

EXHIBIT F-1

Detailed Time Records - February 2010

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CASE ADMINISTRATION			MATTER NUMBER -	10012
2/03/10	KW	.50	Gathered and organized correspondence and news articles for attorney review.	85.00
2/03/10	EAF	.10	Telephone conference with J. Striegel re paraprofessional staffing.	16.00
2/04/10	KW	5.50	Gathered and organized correspondence and news articles for attorney review (1.5); worked on organizing and filing recently received subject file materials and versions of Examiner's Report received to date (4.0).	935.00
2/05/10	KW	1.50	Gathered and organized correspondence and news articles for attorney review.	255.00
2/08/10	KW	.50	Gathered witness file materials from M. Slachetka for inclusion into case related archives.	85.00
2/09/10	KW	1.00	Gathered and organized correspondence and news articles for attorney review.	170.00
2/11/10	SLA	.50	Prepared files for preservation of investigation materials.	387.50
2/12/10	AJO	.10	Conferred with M. Devine re project wind-down.	51.00
2/13/10	AJO	.10	Emailed C. Galarnyk re supplemental disclosures for affidavit of disinterestedness.	51.00
2/15/10	AJO	1.30	Reviewed previous declarations of disinterestedness re levels of disclosure of client relationships (.4); emailed D. Murray re same (.2); conferred with D. Murray and C. Ward re document retention (.3); reviewed email correspondence re possible disclosures to be made in supplemental declaration of disinterestedness (.2); revised spreadsheet re disclosures for same (.2).	663.00
2/15/10	SLA	.30	Conferred with M. Hankin re Report issues.	232.50
2/15/10	EAF	.40	Reviewed D. Murray memorandum re task descriptions (.2); assisted C. Ward in preparing shipping label to S. Binger for delivery of hard drives (.1); telephone conference with A. Olejnik re clarification of task descriptions (.1).	64.00

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2/17/10	DRM	.30	Conferred with A. Olejnik and M. Lightner re preparation of discharge motion and supplemental disclosure statement.	255.00
2/17/10	AJO	.80	Telephone conference with M. Lightner re preparation of supplemental declaration (.2); emailed M. Lightner documents for same (.4); conferred with M. Lightner re same (.2).	408.00
2/17/10	MAL	1.80	Assisted A. Olejnik in preparation of declaration re J&B's disclosure of connections with parties identified by counsel for the Debtors.	720.00
2/18/10	KW	4.00	Gathered and organized correspondence and news articles for attorney review (2.0); organized materials received from C. Ward re subject file archives (2.0).	680.00
2/22/10	EAF	.10	Corresponded with G. Ahearn re case binders from D. Murray.	16.00
2/23/10	AJO	.30	Met with D. Murray re preparation of supplemental declaration and sharing copy of Report with government.	153.00
		19.10	PROFESSIONAL SERVICES	5,227.00
MATTER TOTAL			\$ 5,227.00 LESS DISCOUNT	-522.70
			NET PROFESSIONAL SERVICES	4,704.30

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EXAMINER

MATTER NUMBER - 10020

2/01/10	ARV	7.10	Reviewed and revised appendix re legal issues (.8); reviewed Archstone risk and survival section (1.7); office conference with R. Byman re Report issues (.8); reviewed liquidity materials (.8); reviewed and revised Barclays materials (2.1); reviewed and revised undercapitalization sections (.9).	6,922.50
2/02/10	ARV	9.40	Reviewed Repo 105 and additional materials [REDACTED] (2.1); reviewed risk section and revised same (1.7); telephone conference with S. Ascher re risk issues (.5); reviewed legal appendix (1.4); reviewed and revised preference materials and drafted notes re same (2.5); office conference with R. Byman re various aspects of Report, deadlines and court filing (1.2).	9,165.00
2/03/10	ARV	8.10	Reviewed and revised risk section (1.4); met with D. Murray re valuation section (.5); reviewed sections re avoidance issues (2.5); reviewed and revised materials re survival section (1.1); reviewed legal appendix (.3); office conference with R. Byman re financial edit issues (1.1); reviewed draft changes to valuation section of Report (1.2).	7,897.50
2/04/10	ARV	8.50	Reviewed and revised portions of Report re Repo 105 sections (2.7); reviewed valuation section and prepared notes re revisions (2.1); office conferences with R. Byman re filing issues and telephone conferences with counsel (.7); office conference with team re follow-up issues (.5); reviewed appendices (1.4); reviewed revisions to risk section (1.1).	8,287.50
2/05/10	ARV	3.10	Reviewed final revisions re Repo 105 and telephone conference with R. Byman re same (1.8); reviewed final revisions to risk section, prepared notes and telephone conference with R. Byman re same (1.3).	3,022.50
2/08/10	ARV	4.60	Reviewed Volume 1 of final draft of Report (1.2); reviewed Volume 2 of final draft of Report (1.8); reviewed Volume 3 of final draft of Report (1.6).	4,485.00
2/10/10	ARV	.60	Reviewed materials re Report disclosure questions.	585.00
2/12/10	ARV	.80	Reviewed notes re [REDACTED] interview re any follow-up issues re [REDACTED].	780.00

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2/16/10	ARV	1.40	Reviewed [REDACTED] [REDACTED] materials re questions and emails.	1,365.00
2/22/10	ARV	1.20	Telephone conference with [REDACTED] re Report (.2); office conference with R. Byman re unsealing Report (.2); reviewed material re repo issues re [REDACTED] [REDACTED] (.8).	1,170.00
2/23/10	ARV	.50	Office conference with R. Byman re unsealing issues (.3); reviewed [REDACTED] and [REDACTED] re questions in Report (.2).	487.50
2/25/10	ARV	.50	Reviewed materials re redactions (.2); reviewed proposed JPMorgan settlement (.3).	487.50
		45.80	PROFESSIONAL SERVICES	44,655.00
MATTER TOTAL		\$ 44,655.00	LESS DISCOUNT	-4,465.50
NET PROFESSIONAL SERVICES				40,189.50

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REPORT PREPARATION AND DRAFTING

MATTER NUMBER - 10047

2/01/10	RLB	12.00	Reviewed and revised Repo 105 draft (.3); reviewed and revised Lenders draft (.6); reviewed and revised Barclays draft (.5); reviewed and revised Valuation draft (1.1); reviewed and revised Preferences draft (1.7); reviewed and revised Introduction draft (2.1); reviewed and revised Survival draft (1.1); reviewed and revised Risk draft (1.8); reviewed usage protocols (.2); reviewed and revised appendices (1.9); met with team re logistics or proofing, checking and filing (.7).	10,200.00
2/01/10	DRM	3.80	Telephone conference with R. Byman re preparation of Introduction and revisions to same (.1); prepared revisions to Introduction and discussed same with R. Byman (.8); telephone conferences with and T. Chorvat re revisions to colorable claim portion of legal memorandum and memoranda to T. Chorvat re same (.3); reviewed colorable claim portion of legal memorandum (.2); memoranda to and from R. Byman, A. Olejnik and J. Malysiak re list of names and changes required in same (.2); memoranda to and from R. Byman, M. Devine re chronology (.3); read memoranda from A. Olejnik and responses thereto re name protocols (.2); read memorandum from J. Malysiak re protocol for identification of individuals (.1); read memorandum from R. Byman re revised introduction and brief review of same (.3); met with R. Byman, J. Malysiak, M. Basil, M. Devine, A. Olejnik and C. Ward re planning for processing of drafts and logistics (1.0); memoranda to R. Byman, J. Malysiak and M. Basil re chronology and final list of appendices (.2); read memoranda from P. Trostle re proposed modifications of draft Introduction (.1).	3,230.00

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2/01/10	JE	13.40	Reviewed [REDACTED] edits to [REDACTED] section and edited and revised same (2.0); participated in telephone conference with [REDACTED], R. Byman, et al. re issues raised by [REDACTED] on [REDACTED] [REDACTED], and continued discussion with M. Basil, S. Prysak (.8); reviewed emails from T. Newkirk, R. Byman, A. Sapp re issues in [REDACTED] section (.3); edited and revised Lender section of Report relating to JPMorgan issues (2.0); exchanged multiple emails with M. Groman re open issues on Lender and avoidance sections of Report (.7); reviewed and analyzed and edited new draft of avoidance section of Report and exchanged numerous messages with A. Allen, C. Steege re same (5.1); telephone conference with D. Murray, C. Steege, et al. on open issues in avoidance/preference sections (1.0); began review and edits to revised version of Lender section (1.5).	9,715.00
2/01/10	KW	11.50	Worked on cite-checking production document references in Introduction section of Examiner's Report per W. Belcher's instructions (2.0); worked on cite-checking public domain document references in Introduction section of Examiner's Report per W. Belcher's instructions (2.0); worked on cite-checking witness interview summary references in Introduction section of Examiner's Report per W. Belcher's instructions (2.0); worked on cite-checking web site and correspondence references in Introduction section of Examiner's Report per W. Belcher's instructions (2.0); worked on preparation of cite correction log re Introduction section of Examiner's Report and sent same to W. Belcher (2.0); telephone conferences with W. Belcher and E. Flores re issues concerning cite checking assignment (1.5).	1,955.00

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2/01/10	MDB	15.10	Reviewed and edited Executive Summary of Repo 105 Report (1.5); reviewed and edited introduction of Repo 105 draft Report (1.0); reviewed and edited balance sheet factual section of Repo 105 draft Report (2.0); reviewed and edited managing balance sheet section of Repo 105 draft Report (2.0); reviewed and edited colorable claims section of Repo 105 draft Report (2.0); reviewed and edited Ernst & Young section of Repo 105 draft Report (2.0); reviewed and edited footnotes of Repo 105 draft Report (2.0); reviewed and edited materiality section of Repo 105 draft Report (1.0); conferred with A. Valukas, R. Byman, and D. Murray re section 1106 responsibilities (.3); reviewed and edited updated Report introduction (.5); met with R. Byman, D. Murray, J. Malysiak, M. Devine, A. Olejnik and C. Ward re final protocols for filing Report (.8).	9,060.00
2/01/10	MRD	17.50	Proofread Introduction to Report for clerical errors (2.5); cite-checked Introduction to Report (3.5); met with R. Byman, D. Murray, M. Basil, A. Olejnik, C. Ward, H. McArn re Report filing (.8); worked with R. Lewis on chronology (2.5); worked with T. Schrage on glossary (3.5); proofread chronology (2.5); proofread glossary (2.2).	8,925.00

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2/01/10	AJO	15.80	Emailed R. Lewis re draft Cast of Characters Appendix (.1); emailed D. Murray re preparation of colorable claim Appendix (.2); read email from R. Byman re preparation of Appendices (.1); reviewed and revised witness interview Appendix for Report (2.0); conferred with E. Flores re name protocols for Report (.3); conferred with E. Flores, C. Murray, and M. Hughes re same (.2); emailed J. Malysiak re same (.1); read correspondence re citing clawback documents in Report (.1); revised Appendix re key individuals discussed in Report (3.1); met with R. Byman, D. Murray, and other Team 1 members re coordinating preparations for the final Report (.8); met with M. Devine re same (.4); continued to update Appendix re key individuals discussed in Report (.5); conferred with E. Flores re tracking same (.5); prepared table re staffing lead attorney for each Report section and Appendix (1.3); revised further draft Appendix re several hundred key individuals discussed in Report, confirming citation in Report, description of position, and status as a witness (5.6); conferred with E. Flores several times re same (.5).	8,058.00
2/01/10	RLL	12.80	Reviewed witness interviews to check job titles for cast of characters (1.0); conference with M. Devine re chronology (.3); created new streamlined chronology based on indisputable facts (3.0); read secured lenders, L. Pelanek narrative, survival strategies, and Repo 105 sections for inclusions in the revised chronology appendix (3.0); cite-checked revised chronology (3.0); proofed revised chronology for distribution (1.5); reviewed and made comments to introductory section (.8); conference with C. Bell re projects for the Bibliography (.2).	5,696.00
2/01/10	CEB	12.20	Cite-checked, edited and added relevant entries to Bibliography and Compensation sections to Examiner's Report.	5,429.00

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2/01/10	MJK	16.00	Researched inserts for unreasonably small capital analysis (2.0); drafted and revised inserts for unreasonably small capital analysis (2.0); researched inserts for UCC-8 section (2.0); drafted and revised inserts for UCC-8 section (2.0); researched business judgment rule for LBHI affiliates section (2.0); researched shifting fiduciary duty upon insolvency for LBHI affiliates section (2.0); drafted inserts for LBHI affiliates section re fiduciary duty (2.0); revised LBHI affiliate fiduciary duty section and supporting appendix (2.0).	7,120.00
2/01/10	JTM	11.20	Conferred with R. Byman, et al. concerning schedule for finishing Report (.8); reviewed and edited draft legal appendix (1.9); reviewed and edited draft secured lenders section (3.3); responded to inquiries concerning citation form and usage (2.7); prepared Report outline and instructions for Word Processing department (.7); reviewed draft valuation section (1.8).	7,280.00
2/01/10	NOS	4.50	Cite-checked citations to publicly available articles in Examiner's Bibliography (4.2); conferred and corresponded with J&B team about cite-checking project (.3).	2,002.50
2/01/10	PJT	12.30	Revised government section of final Report re edits from various parties (4.3); revised liquidity section of final Report (3.9); analyzed avoidance sections of Report re third-party lenders and sent edits to C. Steege (2.8); reviewed various emails from J. Malysiak re protocol for final Report (.5); reviewed revised introductions and cover sheets re appendices (.4); sent emails to Team 4 associates re Report protocols (.4).	9,225.00

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2/01/10	AMA	14.90	Participated in telephone conferences with J. Pimbley re JPMorgan Avoidance Analysis (.8); participated in telephone conference with Team 2 and Team 4 re status of Report and substantive issues (1.0); participated in office conference with A. Olejnik re organization of final edits (.1); participated in telephone conferences with Duff & Phelps re Team 4 Appendices (.5); drafted Appendix cover sheets for Duff & Phelps APB Analysis and Duff & Phelps LBHI Solvency Analysis (.8); coordinated revisions to same (.4); requested and reviewed JPMorgan ISDA Agreements and LBHI Guaranties (1.2); requested same from JPMorgan (.2); reviewed and revised JPMorgan Avoidance Analysis (2.0); reviewed and revised Citigroup Avoidance Analysis (2.0); reviewed and revised HSBC Avoidance Analysis (2.0); reviewed and revised FRBNY Avoidance Analysis (1.0); reviewed and revised CME Avoidance Analysis (1.9); reviewed and revised Standard Bank Avoidance Analysis (1.0).	5,513.00
2/01/10	MZH	13.20	Telephone conferences with J. Leiwant re S&P cite-checking (.5); telephone conference with R. Byman re same (.3); drafted email to J. Leiwant re same (.3); drafted email to R. Byman re same (.2); telephone conference with E. Brown re same (.2); telephone conferences with M. Vitti re Archstone valuation analysis (.3); reviewed and revised Archstone price flex (.5); revised Archstone rent growth analysis (.5); revised Archstone net operating income analysis (1.9); revised Archstone second quarter valuation analysis (1.3); revised Archstone first quarter valuation analysis (1.7); revised Archstone third quarter analysis (1.5); reviewed and commented on unreasonably small capital section of Report (1.2); telephone conference with S. Sato re same (.2); reviewed and commented on Archstone appendix re discounted cash flow analysis (1.6); reviewed and commented on Archstone appendix re purchase price allocation (.5); reviewed and commented on Archstone appendix re cost of going private (.5).	9,900.00
2/01/10	HDM	3.10	Compiled and revised all Team 2 appendices (3.0); discussed same with M. Kelly (.1).	1,782.50

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2/01/10	CVM	14.90	Conferred with K. Hupila re LBHI affiliate section (.2); drafted LBHI affiliate section re duty of care (1.8); edited LBHI Affiliate Section (2.0); drafted LBHI affiliate section re duty to monitor (1.5); conferred with M. Kelly re LBHI affiliate section (.2); conferred with A. Alexander re risk management section of the Report (.2); edited risk section of the Report re Board citations (2.0); reviewed LBHI Board materials (2.0); substantively reviewed Report re Board of Director Statements (2.0); reviewed Board of Directors interview statements (2.0); cite checked risk section of the Report (1.0).	5,513.00
2/01/10	LSR	3.60	Checked factual citations in JPMorgan section of Report for accuracy (.8); drafted insert for Examiner's Report summarizing [REDACTED] (2.8).	1,332.00
2/01/10	TFS	12.50	Reviewed the current draft of Section 1 of the Report for additional terms to incorporate in the glossary (1.9); reviewed the current draft of Section 2 of the Report for additional terms to incorporate in the glossary (2.0); reviewed the current draft of Section 3 of the Report for additional terms to incorporate in the glossary (2.0); incorporated terms from Report into glossary as appropriate (2.0); reviewed current definitions of terms alphabetically from 80/20 rule to balance sheet to ensure congruence with Report contents (2.0); edited glossary for formatting consistency (.6); reviewed current definitions of terms alphabetically from Balance Sheet Positions Group to broker dealer to ensure congruence with Report contents (2.0).	4,625.00
2/01/10	AQS	6.40	Telephone conference with C. Bell re Examiner's Bibliography and cite-checking and editing tasks (.2); line edited citations to publicly available articles in Examiners Bibliography (1.8); substantially cite-checked citations to publicly available documents in Examiner's Bibliography (1.9); substantially cite-checked citations to news interviews in Examiner's Bibliography (1.7); edited and incorporated citations from news interviews and publicly available articles into line edited section of Examiner's Bibliography (.8).	2,368.00

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2/01/10	MAL	10.60	Continued to edit intercompany transactions occurring within thirty days of the bankruptcy section of Examiner Report (3.0); continued to edit intercompany transactions occurring within thirty days of bankruptcy appendix to Examiner Report (3.0); conferred with Duff & Phelps re intercompany transactions (.8); finalized insider preferences against LBHI and other Lehman entities section and appendix of Examiner Report (2.5); incorporated various changes into several sections of Examiner Report (1.0); finalized appendix re Duff & Phelps access to Lehman's systems (.3).	4,240.00
2/01/10	ABB	13.50	Met with M. Devine, C. Warren and T. Kennedy re editing consistency or process questions (1.0); cite-checked and reviewed formatting and grammar in pages 560 to 580 of Valuation section of Report (3.2); cite-checked and reviewed formatting and grammar in pages 581 to 603 of Valuation section of Report (3.1); cite-checked and reviewed formatting and grammar in pages 604 to 620 of Valuation Management's Involvement section of Report (3.1); cite-checked and reviewed formatting and grammar in pages 621 to 646 of Valuation Management's Involvement section of Report (3.1).	4,387.50
2/01/10	TAK	15.20	Emailed G. Warren and A. Borich re proper citation format and consistency (.6); met with C. Warren and A. Borich re proper citation format (.6); substantively cite-checked and reviewed formatting and grammar in Repo 105 pages 236-252 (3.0); substantively cite-checked and reviewed formatting and grammar in Repo 105 pages 253-272 (2.8); substantively cite-checked and reviewed formatting and grammar in Repo 105 pages 273-293 (3.1); substantively cite-checked and reviewed formatting and grammar in Repo 105 pages 293-310 (2.4); substantively cite-checked and reviewed formatting and grammar in Repo 105 pages 310-322 (2.3); emailed correspondence with M. Basil and S. Biller re Repo 105 edits (.4).	4,940.00

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2/01/10	CXW	13.80	Proofread Report section re LBHI Affiliates (2.1); proofread Report section re securities transferred to Barclays (2.7); proofread Report section re analysis of GFS data (2.8); proofread Report section re tangible asset transfers (1.5); proofread Report section re intangible asset transfers (2.5); proofread Report section re possible Bankruptcy Code claims against Barclays (1.2); met with M. Devine, A. Borich, and T. Kennedy re new protocols and citation formats (1.0).	4,485.00
2/01/10	WXH	9.10	Proofread introduction of final Report (.5); proofread executive summary of final Report (.5); proofread risk management section of final Report (2.8); reviewed documents and memoranda cited in final Report to ensure accuracy of citations (3.0); reviewed case law, news articles, and other materials cited in final Report to ensure accuracy of citations (2.3).	2,093.00
2/01/10	JYS	15.20	Cite checked public domain documents in the Lender Claims section of the Final Report (2.5); cite checked produced documents in the Lender Claims section of the Final Report (2.4); cite checked case law cited in the Lender Claims section of the Final Report (2.4); added missing documents cited to the Final Documents Cited folders (3.0); communicated with A. Righi re same (1.8); reviewed and edited documents re public domain (2.9); communicated with L. Azize re same (.2).	2,584.00
2/01/10	PXR	11.00	Conducted quality control review ensuring production documents contained appropriate confidentiality stamp (2.0); read and reviewed various sections of Examiner's Report (2.0); searched and reviewed all production document citations in same (1.0); searched and reviewed all public domain document citations in same (1.0); searched and reviewed all case law citations in same (1.0); searched and reviewed all interview summary citations in same (1.0); searched and reviewed all docket entry citations in same (1.0); indexed revisions to all citations on tracking log (2.0).	1,870.00

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2/01/10	EAF	12.40	Telephone conference with C. Murray, M. Hughes and A. Olejnik re review of final Report for witness name accuracy (.5); telephone conference with A. Olejnik re preparation of email to R. Byman and J. Malysiak re concerns of protocols re witness names (.3); updated proof outline documents log (2.7); telephone conference with W. Belcher re incomplete bibliography appendix (.1) and drafted email to C. Ward re same (.1); corresponded with J. Shaw re chronology appendix log (.3); assisted A. Righi in locating May 26, 2009 Weil Gotshal claw back letter (.2); met with W. Belcher re appendices and cite-checking (.2); met with C. Murray and C. Ward re strategy and next steps for final Report (.4); telephone conference with A. Olejnik re cast of characters, appendix 7 (.5); met with E. Liebschutz re location of earnings transcripts (.4); assisted A. Olejnik in creating cast of characters, appendix 7 (4.3); telephone conference with J. Power re final Report table of contents (.1); assisted A. Olejnik in creating cast of characters, appendix 7 with confirmed witness names (2.3).	1,984.00
2/01/10	CZC X	5.00	Cite-checked draft survival strategies section of Examiner's Report (2.8); logged changes to citations referenced in same (1.3); pulled documents referenced in same (.9).	800.00
2/01/10	YJL	8.50	Cite checked bates labeled documents cited in Fiduciary Duties section of Examiner's Report (2.0); reviewed bates labeled documents cited in Fiduciary Duties section of Examiner's Report (2.0); cite checked witness interview memoranda cited in Fiduciary Duties section of Examiner's Report (2.0); reviewed witness interview memoranda cited in Fiduciary Duties section of Examiner's Report (2.0); pulled electronic documents from CaseLogistix database and the network for attorney reference per M. Groman request (.5).	1,360.00
2/01/10	LEW	3.30	Cite-checked Repo 105 section of Examiner's Report and pulled all supporting documents referenced in same.	528.00

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2/01/10	AMR	10.50	Updated S. Travis document collection and review appendix of Final Report (1.0); searched for and confirmed public domain citations in Lender Claims portion of Final Report (2.1); reviewed and confirmed produced document citations in Lender Claims portion of Final Report (2.0); worked with A. Rettig to check case law cited in Lender Claims section of Final Report against master document folder (2.0); searched for and confirmed interview summary citations in Lender Claims section of Final Report with master document folder (1.6); worked with J. Striegel to mark for follow-up missing citations in Lender Claims section of Final Report (1.8).	1,680.00
2/01/10	GJP	6.80	Reviewed documents cited Examiner's Report for confidentiality (2.0); searched and reviewed citations in Examiner's Report for accuracy (2.8); indexed revisions on tracking log (2.0).	1,088.00
2/01/10	JQM	6.00	Assisted A. Rettig with preparation of document log relating to cited documents within Repo 105 section of draft Report (2.2); performed searches within L drive folders for cited documents relating to Repo 105 section of draft Report (3.8).	1,650.00
2/01/10	LKA	3.00	Cite-checked Repo 105 section of Examiner's Report (2.0); retrieved all supporting documents re same (1.0).	810.00
2/01/10	JXH	3.50	Reviewed draft Report re privileged documents.	892.50
2/01/10	JPS	3.00	Cite-checked Preferences section of final Report.	765.00
2/01/10	JKP	7.70	Prepared cite-check of Fiduciary Duties section of Report (2.0); prepared notes of suggested corrections for citation errors log (.4); continued cite-check of Fiduciary Duties section of Report (2.0); continued cite-check of Fiduciary Duties section of Report and prepared additional notes of suggested corrections for citation errors log (2.0); assisted M. Groman re gathering and forwarding documents to assist attorney cite-checking (.8); reviewed current Lender Claims section of final Report for additional clawed back documents per M. Groman and prepared printout of section of clawback cites highlighted and flagged for M. Groman's review (.5).	1,771.00

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2/01/10	MRS	11.90	Reviewed pages 565-626 of Valuation section of Report for correct citations (2.2); added newly-cited documents from pages 565-626 of Valuation section of Report to electronic document collection (2.4); prepared index of citation errors in pages 565-626 of Valuation section of Report (1.8); prepared index of additional cited documents in pages 565-626 of Valuation section of Report (2.3); reviewed pages 626-639 of Valuation section of Report for correct citations (.5); added newly-cited documents from pages 626-639 of Valuation section of Report to electronic document collection (.6); prepared index of citation errors in pages 626-639 of Valuation section of Report (.3); prepared index of additional cited documents in pages 626-639 of Valuation section of Report (.6); reviewed and replied to emails from team re previous cited document review project, new cite-checking assignments and other issues relating to preparation of Report (.7); coordinated assembly of Appendices binder for review by S. Ascher (.5).	3,213.00
2/01/10	ALR	5.80	Performed searches for claw back documents within sections 1 - 5 of the draft Report (2.4); performed searches for claw back documents within sections 6 - 9 of the draft Report (2.0); conferred with A. Righi, C. Ward and W. Belcher re same (.9); finalized email to C. Ward re particulars re claw back searches (.5).	1,479.00
2/01/10	CRW	14.00	Completed proofreading and cite-checking of document production appendix (2.0); reformatted teams 2 and 3 appendices to comply with protocol (2.2); completed proofreading and cite-checking of chronology (2.1); pulled and bates stamped documents from Case Logistix, Stratify and Barclays control drives for Team 1 (.9); completed proofreading and cite-checking cast of characters appendix (1.6); bates stamped documents from Case Logistix, Stratify and Barclays control drives for Team 3 (2.0); completed proofreading and cite-checking cast of witness list appendix (1.4); pulled and bates stamped documents from Case Logistix and Stratify for Team 4 (1.8).	3,570.00
2/01/10	SRR	.40	Created spreadsheet for W. Belcher re cite-checking assignments.	88.00

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2/01/10	SRR	9.00	Prepared for and participated in teleconference with C. Bell re Bibliography assignment (.5); cite-checked citations to publicly available articles in Examiner's Bibliography (1.9); searched internet and recovered missing documents as needed (2.0); amended cites as needed (2.0); notated follow-up questions re continuity (.6); cite checked additional bibliography documents per C. Bell's request (2.0).	1,980.00
2/01/10	WB	11.00	Reviewed pages 1-30 of draft Liquidity Pool of Examiner's Report (2.2); searched and retrieved production documents cited in Report (1.9); confirmed title, confidentiality, and date stamp of the document (2.3); prepared production error documents for date stamping and review (.9); reviewed Report for grammatical and typographical error in footnotes (1.7); indexed revisions of footnotes on chart for attorney review (2.0).	2,805.00
2/01/10	CSM	9.90	Conferred with A. Olejnik re proofreading Report (.2); conference with M. Hughes and E. Flores re same (.3); conferred with E. Flores and C. Ward re strategy and next steps for final Report (.4); began proofreading Survival section (2.0) and Repo 105 section (2.0) of Report; communicated with C. Ward re same (.3); searched clawed back documents list, including pages 7-8 (1.7); 9-10 (1.9); and pages 11-12 (.9) against Report for quality control; communicated with A. Rettig re same (.2).	2,277.00
2/02/10	RLB	15.00	Reviewed and revised Repo 105 draft (2.2); reviewed and revised Lenders draft (2.1); reviewed and revised Valuation section of Report (.8); reviewed and revised Lenders section of Report (1.1); reviewed and revised Preferences and Avoidances section of Report (.6); reviewed and revised Government section of Report (.8); reviewed and revised Executive Summary section of Report (1.3); reviewed and revised Survival section of Report (1.4); reviewed and revised Risk section of Report (1.4); reviewed and revised draft Appendices (2.3); met with team to coordinate edits, proofreading and editing (1.0).	12,750.00

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2/02/10	DRM	3.40	<p>Read memoranda and attachments from A. Olejnik and associated memoranda from R. Byman concerning cast of characters (.3); read memoranda from R. Byman re name protocol (.1); read memorandum from R. Byman re final proofing process (.1); read memorandum from R. Byman and R. Lewis re preparation of chronology in a more finite form and discussed same with R. Byman and A. Olejnik (.3); read memoranda from J. Epstein re colorable claims and R. Byman response thereto (.2); read memorandum from M. Devine re final proofing process (.1); read memorandum from M. Devine re final list of appendices and reviewed same (.1); read A. Olejnik draft of memorandum on cast of characters and confirming names (.1); read memorandum from R. Byman re list of appendices (.1); memoranda to team leaders re phraseology to be used concerning colorable claim (.2); read memorandum from J. Malysiak re name protocol (.1); read memorandum from J. Malysiak re protocol for citing group interviews (.1); read memorandum from M. Devine re glossary preparation (.1); brief review of revised version of Introduction forwarded by M. Devine (.2); memoranda from R. Byman, M. Basil, M. Devine and J. Malysiak re proofreading and cite-checking process (.3); memorandum from S. Ascher and R. Byman re further edits of drafts (.2); read memoranda from A. Olejnik and responses to same re protocol questions involving appendices (.2); read memoranda from M. Basil, A. Olejnik and R. Byman re process of cite-checking and proofing documents (.3); read memorandum from J. Malysiak re protocol on stating conclusions (.1); read memorandum from A. Olejnik re cover pages for appendices (.1); read memorandum from J. Malysiak re status of documents in word processing (.1).</p>	2,890.00
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Date	Initials	Hours	Description	Amount
2/02/10	JE	11.50	Worked on review of and additional edits to Lender section (5.2); reviewed and responded to messages re avoidance and preference issues (1.5); prepared email to R. Byman re colorable claim standard (.2); reviewed and edited portions of Legal Appendix (.8); telephone conference with [REDACTED] re [REDACTED] [REDACTED] (.5); telephone conference with D. Murray, C. Steege, P. Trostle re avoidance/preference section issues (.4); reviewed and commented on final draft of auditor liability section (1.2); reviewed numerous emails and conferred with M. Groman, A. Choudhury re Report drafting issues (.9); worked on edits to portions of glossary appendix and reviewed messages re same (.8).	8,337.50
2/02/10	KW	7.00	Worked on cite-checking production document references in Introduction and Repo 105 sections of Examiner's Report per W. Belcher's instructions (2.0); worked on cite-checking public domain document references in Introduction and Repo 105 sections of Examiner's Report per W. Belcher's instructions (2.0); worked on cite-checking case cite references in Introduction and Repo 105 sections of Examiner's Report per W. Belcher's instructions (2.0); worked on preparation of cite correction log for Introduction and Repo 105 sections of Examiner's Report (1.0).	1,190.00
2/02/10	MDB	11.70	Reviewed and edited Executive Summary of Repo 105 Report (1.0); reviewed and edited balance sheet factual section of Repo 105 draft Report (2.0); reviewed and edited managing balance sheet section of Repo 105 draft Report (2.0); reviewed and edited colorable claims section of Repo 105 draft Report (1.0); reviewed and edited Ernst & Young section of Repo 105 draft Report (1.5); reviewed and edited footnotes of Repo 105 draft Report (1.5).	7,020.00

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2/02/10	MRD	16.50	Discussed Report filing with R. Byman (.6); discussed Report filing with J. Malysiak (.6); organized appendix re bibliography (3.2); organized appendix re glossary (2.8); proofread government section (3.4); discussed Report filing with L. Pelanek (.2); met with R. Byman, D. Murray, J. Malysiak, M. Basil, C. Ward, A. Olejnik re Report filing (.8); proofread risk section (3.1); organized list of appendices for Report (1.8).	8,415.00
2/02/10	AJO	10.80	Compared list of key individuals Appendix to witness interview Appendix to confirm consistent description of position for several hundred individuals (1.8); emailed R. Byman descriptions of same (.2); conferred with A. Choudhury re name citation protocol (.1); revised key individuals Appendix re same (.4); updated witness interview and key individuals Appendices re edits and comments received from team members reviewing Report (.3); prepared near final versions of same (1.2); read correspondence re status of Report drafts, Report protocols, timeline for completion of Report, and assignment of responsibility for each section and Appendix of the Report (.8); began reviewing and editing Appendices for the Avoidance Action section of the Report (1.2); reviewed and edited Appendix re possible preferential transfers to LBHI and affiliates to conform Appendix to Report drafting protocols and cure inaccuracies in draft (2.5); reviewed and edited Appendix re APB systems, including revising cover page of Appendix describing the nature and purpose of the Appendix (.6); reviewed and edited Appendix re foreign exchange transactions (.3); reviewed and edited Appendix re data systems access (.3); reviewed and edited Appendix re intercompany transfers (.6); reviewed and edited Appendix re LBHI solvency analysis (.5).	5,508.00
2/02/10	TCN	5.80	Reviewed and rewrote Legal Appendix Securities Law Section of Report (4.6); emailed W. Tolbert, J. Epstein, et al. re same (.3); emailed T. Chorvat re same (.1); emailed A. Valukas, et al. re same (.3); reviewed Report Glossary and rewrote definitions of SEC Form 10-K and Form 10-Q (.4); emailed M. Devine re same (.1).	5,075.00

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2/02/10	LPE	2.90	Conferred with T. Newkirk and J. Phillips, respectively, re status (.1); conferred with T. Newkirk re Securities Law Issues sections of draft Lehman Report (.1); reviewed and revised draft portion of Lehman Report re securities law issues (2.3); conferred with T. Newkirk re same (.1); conferred with T. Newkirk re causation and reliance (.1); reviewed T. Newkirk changes to draft and email re same (.2).	2,102.50
2/02/10	RLL	12.20	Viewed articles on SharePoint and added articles to Bibliography (3.0) cite-checked Bibliography (2.7); proofed Bibliography entries (.7); proofed witness list and cast of characters for A. Olejnik (2.1); met with A. Olejnik to discuss suggested edits (.2); attended Lehman proof team conference call (.5); reviewed current list of protocols in preparation for proofreading the Report and proofed introductory section of Report (3.0).	5,429.00
2/02/10	CEB	9.10	Revised, edited, and proofread Bibliography to Examiner's Report (6.3); reviewed insert re compensation drafted by S. Ascher and R. Byman for accuracy re Examiner's findings re compensation (2.8).	4,049.50
2/02/10	JTM	15.70	Conferred by email with R. Byman, et al. concerning scheduling and other issues relating to completion of the Report (2.6); reviewed and edited draft legal appendix (2.7); reviewed and edited draft valuation section (2.8); responded to inquiries concerning citation form and usage (2.3); reviewed draft sections and appendices before sending them to Word Processing department (3.7); reviewed draft sections and appendices after completed by Word Processing (1.6).	10,205.00
2/02/10	WEP	4.70	Cite-checked news articles for Bibliography to Examiner's Report.	1,880.00
2/02/10	NOS	2.10	Cite-checked citations to publicly available articles in Examiner's Bibliography (1.8); conferred and corresponded with J&B team about cite-checking project (.3).	934.50

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Date	Attorney	Hours	Description	Amount
2/02/10	PJT	11.50	Reviewed appendices for Team 4's parts of final Report (1.1); reviewed and revised government section of the final Report (4.9); revised liquidity section of final Report (3.0); emails to and from M. Groman, J. Epstein and A. Choudhury re lender and liquidity sections of final Report (.7); analyzed avoidance section of Report and conclusions re Citigroup (1.3); email from J. Malysiak re final Report protocols/glossary and list of names for Report (.1); conference call with D. Murray and C. Steege re avoidance section of Report (.4).	8,625.00
2/02/10	AMA	12.50	Email correspondence re issue of applicability of reasonably equivalent value analysis to Citigroup guaranties (.5); participated in office conferences with Team 2 and Team 4 re same (1.0); emailed H. Novikoff re confidentiality of ISDA Guaranties (.1); requested bates stamp of Citigroup claims summary (.1); analyzed issue of definition of accounts pursuant to JPMorgan Security Agreement and emailed C. Steege re same (.7); participated in telephone conference with M. Groman re same (.3); email correspondence re Duff & Phelps Appendices re APB and LBHI Solvency (.2); participated in telephone conferences with M. Lightner re incorporation of revisions (.3); reviewed and revised JPMorgan Avoidance Analysis re applicability of the safe harbor provisions of the Bankruptcy Code (2.0); reviewed and revised JPMorgan Avoidance Analysis re actual fraud transfer avoidance (1.3); reviewed and revised JPMorgan Avoidance Analysis re JPMorgan unreasonably small capital analysis (2.0); reviewed and revised Citigroup unreasonably small capital analysis (2.0); reviewed and revised Citigroup claims analysis (2.0).	4,625.00

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2/02/10	MZH	16.00	Reviewed and commented on Archstone valuation section re Lehman plan to reduce exposure (1.9); revised Archstone valuation section re comparable company analysis (1.8); revised Archstone valuation section re syndication projections (1.7); revised Archstone valuation section re Archstone asset sales (1.5); revised Archstone valuation section re sensitivity analyses (2.0); revised Archstone executive summary (1.0); revised Archstone fact section (.9); telephone conferences with M. Vitti re same (.3); telephone conference with Z. Saeed re same (.2); telephone conferences with K. Filipovich re same (.2); telephone conference with K. Vignarajah re same (.2); reviewed and commented on Principal Transactions Group valuation fact section (1.9); revised Principal Transactions Group valuation analysis section (1.0); reviewed and commented on commercial real estate overview section re real estate strategy (1.8); revised commercial real estate overview section re SEC review (.6).	12,000.00
2/02/10	HDM	6.00	Drafted edits to avoidance action sections of the Report including LBHI solvency analysis (2.0), affiliate solvency analysis (2.0), and legal issues appendix (2.0).	3,450.00
2/02/10	CVM	10.30	Reviewed Board section of the Report (1.5); reviewed Audit Committee materials for the Report (1.3); edited LBHI affiliate section of the Report (2.0); edited LBHI affiliate section of the Report re [REDACTED] (2.0); edited LBHI Affiliate section of the Report re transfers between LBHI affiliates and LBHI (2.0); substantively reviewed LBHI affiliate breach of fiduciary duty section of the Report (1.0); conference call with M. Devine, W. Wallenstein, G. Folland, O. Jafri, A. Alexander, T. Clements, T. Winegar, S. Terman, J. Power, E. Liebschutz, and E. Schwab re same (.5).	3,811.00

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2/02/10	TFS	16.20	Reviewed the current draft of Section 4 of the Report for additional terms to incorporate in the glossary (2.0); reviewed current definitions of terms alphabetically from broker dealer automation system to capitalization rate to ensure congruence with Report contents (2.0); reviewed current definitions of terms alphabetically from capitalization ratio to Citibank N.A. to ensure congruence with Report contents (2.0); reviewed current definitions of terms alphabetically from Citigroup to colorable claim to ensure congruence with Report contents (2.0); reviewed current definitions of terms alphabetically from comfort letter to creditor's committee to ensure congruence with Report contents (2.0); reviewed current definitions of terms alphabetically from credit rating to deleveraging to ensure congruence with Report contents (2.0); reviewed current definitions of terms alphabetically from delivery vs. payment to EPS to ensure congruence with Report contents (2.0); reviewed current definitions of terms alphabetically from Equities Division to FSA to ensure congruence with Report contents (2.0); edited glossary for formatting consistency (.2).	5,994.00
2/02/10	AQS	6.10	Conformed citations of publicly available articles to protocol of Examiner's Bibliography (1.9); substantially cite-checked citations to publicly available documents in Examiner's Bibliography (1.9); substantially cite-checked citations to news interviews in Examiner's Bibliography (.5); updated citations in Examiner's Bibliography to incorporate citations from newly added news articles and interviews (1.8).	2,257.00
2/02/10	MAL	9.90	Finalized intercompany transactions occurring within thirty days of the bankruptcy section and appendix of Examiner Report and confirmed with Duff & Phelps re same (1.2); coordinated with team members to incorporate all changes into various sections of Examiner Report (3.5); reviewed lender claim section of Examiner Report and forwarded comments to D. Murray and C. Steege re same (1.4); began read-through of various sections of Examiner Report (3.8).	3,960.00

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2/02/10	ABB	16.00	Met with M. Devine, C. Warren and T. Kennedy re editing consistency or process questions (.5); cite-checked and reviewed formatting and grammar in pages 647 to 674 of Valuation Principal Transactions Group section of Report (3.1); cite-checked and reviewed formatting and grammar in pages 675 to 698 of Valuation Principal Transactions Group section of Report (3.1); cite-checked and reviewed formatting and grammar in pages 699 to 720 of Valuation Principal Transactions Group section of Report (3.2); cite-checked and reviewed formatting and grammar in pages 721 to 739 of Valuation Archstone section of Report (3.1); cite-checked and reviewed formatting and grammar in pages 740 to 758 of Valuation Archstone section of Report (3.0).	5,200.00
2/02/10	TAK	14.90	Emailed C. Warren and A. Borich re proper citation format and consistency (.8); met with A. Borich and M. Devine re cite-checking assignment (.2); substantively cite-checked and reviewed formatting and grammar in Repo 105 pages 322-345 (3.3); substantively cite-checked and reviewed formatting and grammar in Repo 105 pages 345-356 (1.9); substantively cite-checked and reviewed formatting and grammar in Secured Lenders pages 1454-1475 (3.2); substantively cite-checked and reviewed formatting and grammar in Secured Lenders pages 1475-1495 (2.9); substantively cite-checked and reviewed formatting and grammar in Secured Lenders pages 1495-1509 (2.1); emailed M. Basil and S. Biller re Repo 105 edits (.2); emailed M. Basil and S. Biller re Secured Lenders edits (.3).	4,842.50
2/02/10	AJM	10.30	Researched citations related to real estate valuations (1.7); proofread Section V for above-the-line and below-the-line edits (1.9); reviewed Section V to comply with form from subsection to subsection (1.8); compiled name database from footnotes (1.5); reviewed Section V for missing section and appendix references (1.8); cross-checked internal references (.6); edited Barclays citations related to purchases (1.0).	3,347.50

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2/02/10	CXW	12.10	Proofread Report section re the Lehman ALI transaction (1.0); proofread section re Affiliates' colorable claims against LBHI (1.5); proofread section re New York law protecting Barclays from suit (.5); researched New York UCC provisions re same and drafted emails with substantial revision to section (2.9); proofread Report section re common law claims against Barclays (2.6); telephone conference with A. Borich and T. Kennedy re updated drafts and citation protocols (.8); proofread Report section re claims against LBHI officers and directors (2.3); telephone conferences with and drafted emails to Barclays team re status of current draft and editing questions (.5).	3,932.50
2/02/10	WXH	4.60	Reviewed memoranda and case law cited in final Report to ensure accuracy of citations (1.5); reviewed documents cited in final Report to ensure accuracy (2.1); reviewed news articles and other materials cited in final Report (1.0).	1,058.00
2/02/10	JYS	14.30	Cite checked public domain documents in the Lender Claims section of the Final Report (3.2); cite checked produced documents in the Lender Claims section of the Final Report (3.1); cite checked case law cited in the Lender Claims section of the Final Report (3.2); added missing documents cited to the Final Documents Cited folders (3.5); communicated with W. Bradford and A. Righi re same (1.0); telephone conference with E. Flores re cite-checking and location of documents (.3).	2,431.00
2/02/10	PXR	14.90	Read and reviewed various sections of Examiner's Report (2.2); searched and reviewed all production document citations in same (2.2); searched and reviewed all public domain document citations in same (2.0); searched and reviewed all case law citations in same (2.3); searched and reviewed all interview summary citations in same (2.2); searched and reviewed all docket entry citations in same (1.8); indexed revisions to all citations on tracking log (2.2).	2,533.00

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2/02/10	EAF	16.00	Telephone conference with J. Striegel re cite-checking and location of documents (.3); telephone conferences with W. Belcher re cite-checking Repo 105 section of final Report (.3); cite-checked Team 2 Repo 105 section of final Report on pages 889-898 (1.8), pages 899-909 (2.0), pages 910-917 (1.6), pages 918-921 (1.5), pages 922-925 (1.8), pages 926-929 (1.9), pages 930-934 (2.0) and pages 935-938 (2.0); telephone conference with A. Olejnik re cast of characters, appendix 7 (.1); drafted email A. Olejnik to attaching cast of characters, appendix 7 (.2); uploaded newly received electronic files of final Report to SharePoint (.4) and drafted email to A. Olejnik re same (.1).	2,560.00
2/02/10	CZC X	9.70	Cite-checked draft survival strategies section of Examiner's Report (2.9); logged changes to citations referenced in same (2.7); logged additions to documents referenced in same (1.5); pulled documents referenced in same (2.6).	1,552.00
2/02/10	YJL	15.50	Cite checked bates labeled documents cited in Fiduciary Duties section of Examiner's Report (2.0); reviewed bates labeled documents cited in Fiduciary Duties section of Examiner's Report (2.0); cite checked witness interview memoranda cited in Fiduciary Duties section of Examiner's Report (2.0); reviewed witness interview memoranda cited in Fiduciary Duties section of Examiner's Report (2.0); cite checked public domain documents cited in Fiduciary Duties section of Examiner's Report (2.0); reviewed public domain documents cited in Fiduciary Duties section of Examiner's Report (2.0); cite checked case law cited in Fiduciary Duties section of Examiner's Report (2.0); reviewed case law cited in Fiduciary Duties section of Examiner's Report (1.5).	2,480.00
2/02/10	LEW	3.20	Cite-checked Repo 105 section of Examiner's Report and pulled all supporting documents referenced in same.	512.00

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2/02/10	AMR	15.00	Worked with Stratify support to resolve issues with newly uploaded documents (.6); updated S. Travis document review and collection appendix of final Report (2.0); searched for and confirmed newspaper and electronically sourced public domain document citations in Lender Claims section of Final Report (2.0); reviewed Lender Claims section of Final Report for produced document citations with J. Striegel (2.1); worked with A. Rettig to download produced documents cited in Lender Claims portion of Final Report (1.6) searched for and confirmed interview summary citations in Lender Claims section of Final Report (1.8); worked with J. Striegel to locate and download case law cited in support of Lender Claims portion of Final Report (2.1); conferred with A. Rettig re delegation of remaining Lender Claims sections for expedited completion (.6); worked with J. Striegel to finalize downloading of production documents, case law and public domain documents in support of Lender Claims section of Final Report (2.2).	2,400.00
2/02/10	GJP	15.30	Reviewed documents cited in Examiner's Report (1.3) reviewed documents cited in Examiner's Report for confidentiality stamps (2.0); searched and reviewed interview summaries and docket citations in Examiner's Report for accuracy (2.0); searched and reviewed production document citations in Examiner's Report for accuracy (2.0); searched and reviewed case sites in Examiner's Report for accuracy (1.0); indexed revisions on tracking log for interview summaries, dockets, and case sites (2.0); indexed revisions on tracking log for production documents (2.0); provided support to teams for final Report preparation (1.0); provided support for teams for Final Report document pulls, bates stamping and cite-checking (2.0).	2,448.00
2/02/10	JQM	6.50	Assisted A. Rettig with preparation of document log relating to cited documents within Repo 105 section of draft Report (3.1); performed searches within L drive folders for cited documents relating to Repo 105 section of draft Report (3.4).	1,787.50
2/02/10	LKA	6.50	Cite-checked Government section of Examiner's Report (4.0); retrieved all supporting documents re same (2.5).	1,755.00

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Date	Initials	Hours	Description	Amount
2/02/10	JXH	3.70	Reviewed citations for accuracy of Repo 105 section of draft Report.	943.50
2/02/10	JPS	7.70	Cite-checked and logged documents in draft Final Report, Preferences section re administrative claims (.7); cite-checked and logged documents in draft Final Report, Preferences section re LBHI insolvency analysis (1.1); cite-checked and logged documents in draft Final Report, Preferences section re LBHI affiliate insolvency analysis (1.6); cite-checked and logged documents in draft Final Report, Preferences section re unreasonably small capital (1.4); cite-checked and logged documents in draft Final Report, Preferences section re avoidance analysis (1.7); cite-checked and logged documents in draft Final Report, Preferences section re investigation of possible avoidance actions (1.2).	1,963.50
2/02/10	JKP	11.60	Searched and gathered produced documentation confirming E. Corral's full name to assist A. Choudhury re final preparation of Report (.6); gathered requested documents to assist M. Groman re final preparation of Report (.3); resumed cite-check of document and reference cites in Fiduciary Duties section of Report (2.0); continued to cite-check Fiduciary Duties section of Report (2.0); continued to cite-check Fiduciary Duties section of Report and recorded notes of suggested corrections (2.0); reviewed revised latest Lender Claims section to confirm removal of cites to clawed back documents (.2); searched case databases for documentation of the exact title of [REDACTED] to assist M. Groman re final preparation of Report (.5); continued to cite-check Fiduciary Duties section of Report (2.0); completed cite-check of Fiduciary Duties section of Report and completed notes of potential corrections (2.0).	2,668.00

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2/02/10	MRS	12.00	Reviewed pages 640-700 of Valuation section of Report for correct citations (1.7); added newly-cited documents from pages 640-700 of Valuation section of Report to electronic document collection (1.9); prepared index of citation errors in pages 640-700 of Valuation section of Report (.4); prepared index of additional cited documents in pages 640-700 of Valuation section of Report (1.1); reviewed pages 701-755 of Valuation section of Report for correct citations (1.2); added newly-cited documents from pages 701-755 of Valuation section of Report to electronic document collection (1.4); prepared index of citation errors in pages 701-755 of Valuation section of Report (.3); prepared index of additional cited documents in pages 701-755 of Valuation section of Report (.9); reviewed pages 755-789 of Valuation section of Report for correct citations (.6); added newly-cited documents from pages 755-789 of Valuation section of Report to electronic document collection (.8); prepared index of citation errors in pages 755-789 of Valuation section of Report (.2); prepared index of additional cited documents in pages 755-789 of Valuation section of Report (.7); reviewed and replied to emails re cite-checking project, Report filing logistics and other issues relating to preparation of Report (.8).	3,240.00
2/02/10	ALR	9.00	Prepared and revised public domain, case law and interview summaries sections of log relating to cited documents within Repo 105 section of draft Report (2.5); prepared and revised bates labeled documents section of log relating to cited documents within Repo 105 section of draft Report (2.6); performed searches within L drive folders for cited public domain and interview summaries relating to Repo 105 section of draft Report (1.9); performed searches within L drive folders for cited bates labeled documents relating to Repo 105 section of draft Report (2.0).	2,295.00

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2/02/10	CRW	15.50	Completed proofreading and cite-checking Repo 105 section of Report (2.3); reviewed and responded to emails and telephone calls re edits to Repo 105 and Valuation sections of final Report (.4); proofread and cite-checked valuation section of Report (3.1); reviewed and reformatted where necessary, teams 2 and 3 appendices to comply with protocols (1.8); conferred with teams 3, 4 and 5 re formatting protocols for appendices (.5); coordinated production and delivery of all Report sections and appendices (1.1); pulled and bates stamped documents from Stratify, Lehman Live and Case Logistix for Team 5 (2.0); reviewed and reformatted where necessary, teams 4 and 5 appendices to comply with protocols (2.0); participated in coordination meeting re final filing and production logistics (.5); pulled and bates stamped documents from Stratify, Lehman Live and Case Logistix for Teams 3 and 5 (1.8).	3,952.50
2/02/10	SRR	13.00	Cite-checked citations to publicly available articles in Examiner's Bibliography per C. Bell (2.1); searched internet and recovered missing website documents (1.5); cite-checked Repo 105 footnotes (2.0); reviewed cited documents to ensure accurate (2.0); created spreadsheet of issues to address re cited documents (2.0); conducted quality control review of document cross checking to ensure each issue was represented (1.8); amended document as needed (.9); pulled documents that required amendments (.7)	2,860.00
2/02/10	WB	12.00	Reviewed pages 31 through 50 of draft Liquidity Pool of Examiner's Report (2.0); searched and retrieved interview memoranda cited in Report (1.6); confirmed interviewers names and date (1.8); searched and retrieved news articles from websites (2.2); reviewed Report for grammatical and typographical error in footnotes (2.3); indexed revisions of footnotes on chart for attorney review (2.1).	3,060.00

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2/02/10	CSM	14.10	Conferred with E. Flores re citation protocols (.1); cite-checked Repo 105 section of final Report, including pages 939-942 (2.0); pages 943-949 (1.9); pages 950-956 (2.0); pages 957-964 (1.9); pages 965-974 (1.9); pages 975-981 (1.9); pages 982-986 (1.9); pages 987-988 (.3) and created log of citation errors for same; met with C. Ward re citation protocols (.2).	3,243.00
2/03/10	RLB	14.50	Reviewed and revised Repo 105 draft (1.5); reviewed and revised Lenders section of Report (1.7); reviewed and revised Valuation section of Report (1.7); reviewed and revised Lenders section of Report (2.0); reviewed and revised Preferences and Avoidances section of Report (1.5); reviewed and revised Government section of Report (1.1); reviewed and revised Executive Summary section of Report (1.0); reviewed and revised Survival section of Report (1.0); reviewed and revised Risk section of Report (1.1); reviewed and revised draft Appendices (1.3); met with team to coordinate edits, proofreading and production of Report (.6).	12,325.00

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2/03/10	DRM	6.10	Reviewed memorandum from A. Olejnik, M. Basil, L. Pelanek re glossary of names (.2); read memorandum from R. Byman, J. Malysiak, M. Basil, M. Devine and A. Olejnik re conventions to be followed in preparation of final draft of documents (.5); met with A. Valukas, R. Byman and C. Steege re A. Valukas comments on draft of avoidance portion of Report and discussed same with C. Steege (.8); met with R. Byman, H. McArn, J. Malysiak, M. Basil, M. Devine, A. Olejnik and C. Ward re final tasks and submission of drafts to proofreaders and procedure to be followed thereafter (.8); read memorandum from J. Epstein, P. Trostle and response of R. Byman re changes to introduction (.3); memoranda from J. Malysiak and R. Byman re procedure to be utilized with respect to word processing (.3); met with A. Valukas, R. Byman, M. Basil and C. Steege for additional changes to avoidance action/preference portion of draft (.5); read additional memoranda from J. Malysiak and A. Olejnik re protocol questions (.3); met with A. Valukas, R. Byman, M. Basil, J. Malysiak, A. Olejnik, H. McArn and C. Ward re progress in preparation of drafts and further scheduling (.8); discussed miscellaneous aspects of preparation of documents with R. Byman and P. Trostle (.5); met with A. Valukas, R. Byman, J. Malysiak, M. Basil re status of preparation of various drafts and telephone conferences with M. Hankin and V. Lazar re same (.7); telephone conference with R. Byman concerning issues arising in connection with preference and Barclays drafts (.4).	5,185.00
2/03/10	JE	5.30	Reviewed and responded to emails re drafting questions (.7); reviewed and analyzed sections of Report on transactions with other lenders (2.2); reviewed and analyzed portions of avoidance section of draft Report (2.4).	3,842.50

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2/03/10	KW	6.70	Worked on cite-checking witness interview summary references in Introduction and Repo 105 sections of Examiner's Report, per W. Belcher's instructions (2.0); worked on cite-checking various case docket references in Introduction and Repo 105 sections of Examiner's Report per W. Belcher's instructions (2.0); worked on cite-checking web site and case related correspondence references in Introduction and Repo 105 sections of Examiner's Report per W. Belcher's instructions (1.0); worked on preparation of cite correction log for Introduction and Repo 105 sections of Examiner's Report (1.7).	1,139.00
2/03/10	MDB	15.00	Reviewed and edited materiality section of Repo 105 Report (1.0); reviewed and edited footnotes of Repo 105 Report (2.0); reviewed and edited Ernst & Young section of Repo 105 Report (2.0).; met several times with R. Byman, D. Murray, J. Malysiak, M. Devine, A. Olejnik and C. Ward re coordination and logistics of final steps for Report filing (2.0); continued to review final Report section re Liquidity, conferred with P. Trostle and J. Epstein re same, and made final edits in the Report (3.5); began to review final Report section re Secured Lenders and input edits re same (4.0); met with A. Valukas, R. Byman, D. Murray and J. Malysiak re overall coordination of finalization of Report (.5).	9,000.00
2/03/10	MRD	16.00	Proofread appendices (3.3); proofread new version of introduction (2.8); proofread new version of government section (2.0); reviewed documents circulated by first-level reviewers and forwarded as appropriate to team leaders (3.8); met with R. Byman, D. Murray, M. Basil, A. Olejnik, C. Ward re Report filing (.8); met with R. Byman re appendices (.7); input edits to survival section (2.0); quality-checked cite-check completed by A. Borich, C. Warren and T. Kennedy (.6).	8,160.00

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2/03/10	AJO	10.40	Emailed team members proofreading Report re updates to protocols and names (.4); began reading and editing Avoidance Actions section of Report re conformance to Report protocols and other comments (1.4); conferred with A. Allen and M. Lightner re process for same (.2); met with R. Byman, D. Murray, and other Team 1 members re update on status of Report preparations and logistics for filing (.8); reviewed and edited Appendix re LBHI solvency analysis (1.0); continued to further review and revise Appendices to Avoidance Actions section of Report (.7); revised Appendix re potential preference claims against LBHI and other affiliates (.9); revised Appendix re foreign exchange transactions (.7); conferred and emailed I. Fradkin re same (.3); met with R. Byman, D. Murray and other Team 1 members re status of Report review and finalization process (.6); read email correspondence re edits to Avoidance Actions section of Report and Report drafting protocols (.2); reordered by subject matter and drafted table of Appendices re 34 Appendices to be included with Report (1.5); conferred with M. Devine re timeline and schedule for final Report preparations and re assignment of responsibility (.6); emailed Team 1 members re name protocols and bates numbering protocols for documents without bates numbers (.7); emailed P. Trostle and M. Groman re edits to Avoidance Actions section of Report (.2); conferred with A. Allen re revisions to Avoidance Actions section of Report (.2).	5,304.00
2/03/10	RLL	12.30	Proofed Bibliography (1.5); proofed glossary (1.5); proofed introductory section of Report (3.0); cite-checked press releases and interviews missing pin-point citations for introductory section (2.0); proofed documents collected section and exhibits (3.0); consolidated edits for M. Devine (1.3).	5,473.50
2/03/10	CEB	3.90	Proofread and cite-checked bibliography.	1,735.50

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2/03/10	JTM	14.80	Reviewed and edited colorable claim section of draft legal appendix (1.3); reviewed and edited fiduciary duty section of draft legal appendix (2.8); reviewed and edited bankruptcy section of draft legal appendix (2.1); conferred with A. Valukas, R. Byman and others concerning completion of Report (1.2); conferred with M. Hankin and others concerning draft valuation section (1.4); responded to usage and citation questions (1.3); reviewed valuation appendices (.8); reviewed draft valuation section (2.2); reviewed tables of contents (1.7).	9,620.00
2/03/10	PJT	11.90	Reviewed and revised lender avoidance section re safe harbor provisions and other possible defenses (4.0); reviewed and revised lender avoidance section re potential claims against Citigroup (3.8); reviewed and revised lender avoidance section re potential claims against JPMorgan (2.0); emails to and from M. Basil re proposed edits to liquidity section of final Report (.8); reviewed glossary of terms for Report appendix (.5); reviewed edits to Report introduction re secured lenders (.3); revised Report introduction and sent email to R. Byman re same (.3); emails to and from J. Epstein re chronology appendix (.2).	8,925.00
2/03/10	AMA	15.40	Participated in telephone conference with counsel for Citigroup re colorable claims (.5); email correspondence with Duff & Phelps re citations in LBHI Solvency Appendix (.5); reviewed HSBC conversions, drafted revisions re same, and emailed corrections for Lenders section re same (.9); email correspondence with Team 4 re JPMorgan substantive revisions (.8); participated in telephone conferences with M. Lightner re incorporation of revisions (.4); reviewed and revised JPMorgan Avoidance Analysis re unreasonably small capital analysis (2.2); reviewed and revised JPMorgan Avoidance Analysis re preference analysis (1.8); reviewed and revised JPMorgan analysis re potential state law claims (1.9); reviewed and revised miscellaneous JPMorgan Avoidance Analysis sections (2.1); reviewed and revised Citigroup Avoidance Analysis (2.0); reviewed and revised CME Avoidance Analysis (1.0); reviewed and revised HSBC, Standard Bank and FRBNY Avoidance Analysis (1.3).	5,698.00

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2/03/10	MZH	15.50	Reviewed and commented on Archstone valuation section re factual background (1.0); revised Archstone capitalization rate analysis (1.9); revised Archstone discounted cash flow analysis (1.7); revised Archstone rent growth analysis (1.5); revised Archstone comparable company analysis (1.2); revised Archstone first quarter valuation analysis (1.1); revised Archstone second quarter valuation analysis (1.2); telephone conferences with M. Vitti re same (.4); telephone conferences with K. Filipovich re same (.3); telephone conferences with K. Vignarajah re same (.4); telephone conferences with S. Sato re Commercial Book valuation section (.2); reviewed and commented on Principal Transactions Group valuation fact section (2.0); revised Principal Transactions Group valuation analysis re collateral values (1.6); revised Principal Transactions Group valuation analysis re selection of yields (1.0).	11,625.00
2/03/10	HDM	8.00	Reviewed LBHI Affiliate fiduciary duties section (2.0); reviewed legal analysis re same (2.0); reviewed cash management edits (2.0); reviewed administrative claims edits (2.0).	4,600.00
2/03/10	CVM	13.70	Proofread introduction section of the Report (2.0); proofread risk section of the Report (2.0); proofread Compensation Appendix (2.0); proofread Risk Management Appendix (2.0); reviewed citation protocol (.4); conferred with A. Alexander, T. Clements, and O. Jafri re citation protocol and substantive edits of the Report (2.0); substantively reviewed Board meeting section of the Report (2.0); cite checked Risk Appetite Chart Appendix (1.3).	5,069.00

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2/03/10	TFS	11.80	Incorporated team edits from G. Fuentes to the Glossary to the Report for M. Devine (1.8); incorporated team edits from V. Lazar to the Glossary to the Report for M. Devine (2.0); reviewed current definitions of terms alphabetically from Fitch, Inc. to GLBA to ensure congruence with Report contents (2.0); reviewed current definitions of terms alphabetically from GCCM to Hedge to ensure congruence with Report contents (2.0); reviewed current definitions of terms alphabetically from ISDA to Lehman to ensure congruence with Report contents (2.0); reviewed current definitions of terms alphabetically from Lehman ALI to Level I assets to ensure congruence with Report contents (2.0).	4,366.00
2/03/10	SFT	6.50	Proofread and revised section of Report re investigation of Repo 105 (2.0); proofread and revised section of Report re managing balance sheet and leverage (2.5); proofread and revised section of Report re purpose of Lehman's Repo 105 program (2.0).	2,405.00
2/03/10	MAL	6.30	Continued read-through of and noted comments to various sections of Examiner Report including insider preferences (.7), administrative claims (.7), avoidance analysis (1.6), and intercompany transactions (2.5); re-worked two sections of insider preferences section of Examiner Report re comments provided by the Examiner and forwarded same to D. Murray and C. Steege (.8).	2,520.00
2/03/10	ABB	13.10	Met with M. Devine, C. Warren and T. Kennedy re editing consistency or process questions (.5); cite-checked and reviewed formatting and grammar in pages 759 to 792 of Valuation Archstone section of Report (2.2); cite-checked and reviewed formatting and grammar in pages 414 to 433 of Valuation Archstone section of Report (2.2); cite-checked and reviewed formatting and grammar in pages 456 to 475 of Valuation Archstone section of Report (2.0); cite-checked and reviewed formatting and grammar in pages 434 to 455 of Valuation Archstone section of Report (2.0); cite-checked and reviewed formatting and grammar in pages 490 to 511 of Valuation Archstone section of Report (2.0); cite-checked and reviewed formatting and grammar in pages 512 to 521 of Valuation Archstone section of Report (2.2).	4,257.50

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2/03/10	TAK	15.40	Emailed C. Warren and A. Borich re proper citation format and consistency (.4); substantively cite-checked and reviewed formatting and grammar in Secured Lenders pages 1510-1530 (2.5); substantively cite-checked and reviewed formatting and grammar in Secured Lenders pages 1530-1550 (1.9); substantively cite-checked and reviewed formatting and grammar in Secured Lenders pages 1550-1570 (2.5); substantively cite-checked and reviewed formatting and grammar in Secured Lenders pages 1570-1590 (2.6); substantively cite-checked and reviewed formatting and grammar in Secured Lenders pages 1590-1610 (2.4); substantively cite-checked and reviewed formatting and grammar in Secured Lenders pages 1610-1630 (2.5); emailed M. Basil and S. Biller re Secured Lenders edits (.3); telephone conference with M. Groman and Secured Lenders edits (.1); telephone conference with S. McNally re Secured Lenders edits (.2).	5,005.00
2/03/10	AJM	9.80	Compiled name database from footnotes in Section V (1.9); compared name database to names referenced in the text proper and external name chart (1.8); wrote instructions for name changes (1.6); reviewed text for above-the-line and below-the-line edits (1.9); provided Bluebook advice and changes (1.4); reviewed inserted names for conformity (1.2).	3,185.00
2/03/10	CXW	11.30	Proofread Report section re common law claims against Barclays (2.1); proofread Report section re pre-bankruptcy negotiations with Barclays (2.9); proofread Report sections re LBHI Bankruptcy and the original APA (2.4); proofread rest of Report section re Barclays Sale (1.9); proofread introduction to Preferences section (1.2); telephone conferences with D. Murray, A. Allen, A. Olejnik, and M. Devine to answer questions re edits and establish next steps (.8).	3,672.50
2/03/10	WXH	5.50	Reviewed memoranda and case law cited in final Report to ensure accuracy of citations (2.1); reviewed documents cited in final Report to ensure accuracy (2.6); reviewed news articles and other materials cited in final Report (.8).	1,265.00

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2/03/10	JYS	5.50	Reviewed and cite-checked the Lender Claims section of the final Report (2.0); updated chart with documents cited in Lender Claims section of the final Report (2.0); communicated with A. Righi and J. Haske re same (.5); reviewed and cite-checked combined citation error chart against errors found in Lender Claims section of the final Report (.5); combined J. Haske's and J. Striegel's cite checking document chart and sent same to A. Righi (.5).	935.00
2/03/10	PXR	8.00	Read and reviewed Preferences section of Examiner's Report (1.5); reviewed citations and updated tracking log with corrections to all interview summary entries (1.5); reviewed citations and updated tracking log with corrections to all production documents bates numbers and prefix entries (2.0); reviewed citations and updated tracking log with corrections to all case citations and docket entries (2.0); reviewed citations updated tracking log with corrections to all public domain documents (1.0).	1,360.00
2/03/10	EAF	5.20	Drafted email to J. Power re Valuations section uploaded to SharePoint (.1); telephone conference with C. Ward re location of final Report sections and request for interview summary updates (.1); combined all sections of final Report into one electronic file and uploaded to SharePoint (.3); reviewed emails re final Report (.3); uploaded newly requested Repo 105 citation document to electronic file (.1); updated Repo 105 citation check log for submission to W. Belcher (.2); drafted email to W. Belcher re same (.3); telephone conferences with W. Belcher re Repo 105 citation check list (.3); reviewed most current version of Repo 105 section of final Report and updated citation error log to confirm whether edits were made (3.2); assisted A. Olejnik in obtaining cited document from Case Logistix (.2); telephone conference with A. Olejnik re LBEX-LL bates labeled documents cited in Report (.1).	832.00
2/03/10	CZC X	6.70	Cite-checked draft survival strategies section of Examiner's Report (2.9); logged changes to citations referenced in same (2.1); pulled documents referenced in same (1.7).	1,072.00

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2/03/10	YJL	11.50	Reviewed Volume 3 of Examiner's Report for citations to clawed back documents (2.0); reviewed Volume 4 of Examiner's Report for citations to clawed back documents (2.0); reviewed Duff & Phelps appendix re APB Consolidated Memorandum for citations to clawed back documents (2.0); reviewed Duff & Phelps appendix re Intercompany Preferences for citations to clawed back documents (1.5); reviewed Duff & Phelps appendix re Lehman for citations to clawed back documents (2.0); reviewed Duff & Phelps appendix re Archstone for citations to clawed back documents (2.0).	1,840.00
2/03/10	LEW	7.00	Reviewed citations in Repo 105 section of Examiner's Report for formatting (2.5); reviewed document citations in Repo 105 section of Examiner's Report for accuracy (2.5); collected and organized relevant documents from Case Logistix (1.5); downloaded and bates stamped relevant documents from Stratify (.5).	1,120.00
2/03/10	AMR	9.00	Worked with J. Striegel to review Lender Claims section of Final Report for public domain, case law and interview summary citation errors re spreadsheet compiled by W. Belcher (1.9); worked with A. Rettig to review Lender Claims section of Final Report for produced documents citation errors re spreadsheet compiled by W. Belcher (1.6); monitored email correspondence re assisting with filing of Final Report (1.4); worked with A. Rettig to respond to document requests in preparation for completion of Final Report (1.9); worked with A. Rettig to provide assistance as necessary to team leaders in preparation for filing of Final Report (2.2).	1,440.00
2/03/10	GJP	8.00	Assisted teams in quality control checks of final Report and submitted edits re same (2.0); updated tracking log (2.0); gathered and corrected citation errors (4.0).	1,280.00
2/03/10	ASM	1.40	Assisted in updating cite-check error log.	224.00
2/03/10	LKA	4.00	Cite-checked Government section of Examiner's Report (3.0); retrieved all supporting documents re same (1.0)	1,080.00
2/03/10	JXH	3.20	Assisted with cite-checking Lenders section of draft Report.	816.00

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2/03/10	JPS	3.60	Cite-checked and logged Preferences section of final Report.	918.00
2/03/10	MRS	8.00	Reviewed Valuation section of Report for correct citations, added newly-cited documents to electronic document collection, and prepared indices of citation errors and additional cited documents (2.5); revised indices of citation errors and additional cited documents upon review of latest version of Valuation section of Report, and forwarded to W. Belcher (4.3); reviewed and replied to emails re cite-checking project and other issues relating to preparation of Report (.8); coordinated preparation of latest Appendices binder for review by S. Ascher (.4).	2,160.00
2/03/10	ALR	4.90	Revised public domain, case law and interview summaries document log relating to cited documents within Repo 105 section of draft Report (2.3); revised bates labeled documents section of log relating to cited documents within Repo 105 section of draft Report (2.2); circulated same to W. Belcher (.4).	1,249.50
2/03/10	CRW	10.90	Proofread and cite-checked valuation section of Report (2.0); reordered and reformatted team appendices to comply with new format (1.1); pulled and bates stamped documents from Stratify, Lehman Live and Case Logistix for Team 5 (1.6); completed cite-checking and proofreading of valuation section of Report (2.2); pulled and bates stamped documents from Stratify and Case Logistix for Team 3 (1.9); participated in coordination meetings re final filing and production logistics (1.1); pulled and bates stamped documents from Stratify, Lehman Live and Case Logistix for Team 2 (1.0).	2,779.50
2/03/10	SRR	5.50	Cite-checked Repo 105 footnotes and related documents, created spreadsheet of issues to address (3.5); reviewed Report to ensure edits executed, noted changes yet to be made (2.0).	1,210.00

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2/03/10	WB	10.30	Finalized reviewing draft Liquidity Pool section of the Report (1.6); indexed additional documents on documents tracking log (1.3); reviewed various sections of Examiner's Report citation error chart (1.2); prepared master citation error chart for distribution to attorneys for review (1.8); reviewed revised Examiner's Report for citation and typographical changes (2.3); prepared document tracking log of additional documents cited in the Report (2.1).	2,626.50
2/03/10	CSM	5.40	Cite-checked Repo 105 section of most recent draft of final Report and updated log of citation errors (2.8); assisted with preparations for final Report (2.6).	1,242.00
2/04/10	RLB	12.20	Reviewed and revised Repo 105 draft (.8); reviewed and revised Lenders section of Report (.2); reviewed and revised Valuation section of Report (.4); reviewed and revised Preferences and Avoidances section of Report (.3); reviewed and revised Lenders section of Report (.2); reviewed and revised Government section of Report (1.3); reviewed and revised Executive Summary section of Report (1.4); reviewed edited and revised Risk section of draft Report (2.0); reviewed Risk Appetite limit documents (1.0); reviewed Board presentations and related documents re risk appetite usage (1.8); reviewed and revised draft Appendices (1.6); met with team to coordinate edits, proofreading and production of Report (.7); reviewed and revised Survival section of Report (.5).	10,370.00

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Date	Initials	Hours	Description	Amount
2/04/10	DRM	9.50	Telephone conferences with R. Byman concerning status update on preparation of Report (.3); memoranda from R. Byman, M. Basil, M. Devine and A. Olejnik recording generation of table of contents (.3); reviewed H. McArn provisions to draft of Report on insider claims against former officers and employees (.5); read memorandum from A. Olejnik re appendix cover pages and conferred with A. Olejnik re same (.3); met with R. Byman, J. Malysiak, M. Basil, M. Devine, A. Olejnik and C. Ward re status of preparation of various drafts of Report (1.0); meet with A. Valukas re aspects of Report (.1); discussed A. Valukas and R. Byman comments to Barclays portion of Report with A. Valukas and R. Byman and reviewed comments (.4); studied Barclays portion of Report and reviewed comments on same with V. Lazar and D. Layden (2.0); reviewed changes in avoidance action portion of Report input by C. Steege and A. Allen and discussed same with C. Steege and A. Allen (2.0); memorandum from P. Trostle re same including additional comments on avoidance action portion of Report and input same into draft (1.0); read memorandum from R. Byman, J. Malysiak, M. Basil, M. Devine and A. Olejnik re appendices titles and plans for binding same (.1); extensive additional work on avoidance section of Report with particular attention on description of claims against secured lenders (.8); reviewed current draft of Barclays portion of Report, with particular attention on estate causes of action, and transmitted same to V. Lazar and D. Layden (.7).	8,075.00
2/04/10	JE	.60	Reviewed emails re final drafting issues.	435.00
2/04/10	MDB	13.60	Reviewed and edited colorable claims section of Repo 105 Report (2.0); reviewed and edited managing balance sheet section of Repo 105 Report (1.9); met several times with R. Byman, D. Murray, J. Malysiak, M. Devine, A. Olejnik and C. Ward re coordination and logistics of final steps for Report filing (2.0); continued to review final Report section re Secured Lenders and input edits re same (5.0); participated in numerous telephone discussions with R. Byman and counsel for colorable claimants (1.2); worked on finalizing Secured Lenders appendices (1.5).	8,160.00

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2/04/10	MRD	16.50	Provided supervision and instruction to cite-checkers A. Borich, C. Warren and T. Kennedy (2.8); made edits to survival section (3.2); made edits to narrative of Lehman's demise (3.6); worked on glossary with T. Schrage (2.2); worked on appendices organization (2.6); proofread risk section (2.1).	8,415.00
2/04/10	AJO	5.80	Emailed R. Byman re edits to Table of Appendices (.1); read email correspondence re formatting issues and updated protocols (.2); emailed T. Appleman re citing individuals' names (.1); conferred with A. Allen re editing process for Avoidance Actions section of Report (.2); emailed M. Lightner and A. Allen re process for revising Avoidance Actions section of Report (.2); reviewed edits from C. Warren, M. Lightner, M. Groman, and P. Trostle to Avoidance Actions section of Report (.7); emailed J. Malysiak re drafting protocols for Report (.2); reviewed draft long-form table of contents circulated by J. Malysiak re edits from Avoidance Actions section of Report (.2); further revised witness interview and key individuals Appendices re new names submitted re Barclays portion of Report (.9); reviewed and commented on terms defined in draft Glossary for Appendix (.6); updated cover pages for Appendices to Avoidance Actions section of Report (.8); met with R. Byman, D. Murray and Team 1 members re status of Report preparation, including Appendices and filing process (1.0); revised Table of Appendices for inclusion in Report (.5); emailed A. Allen re new edits to Avoidance Actions section of Report (.1).	2,958.00
2/04/10	TCN	1.40	Reviewed and commented on Repo 105 Report (1.2); emailed M. Basil re proposed final changes (.2).	1,225.00
2/04/10	RLL	5.00	Proofed and cite-checked introductory section of Report (3.0); reviewed blue booking format suggestions from A. Borich re Report (1.0); consolidated edits from A. Borich into introductory draft for M. Devine (1.0).	2,225.00
2/04/10	CEB	1.40	Continued proofreading and cite-checking of bibliography.	623.00

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2/04/10	JTM	14.30	Reviewed and edited bankruptcy section of draft legal appendix (1.8); reviewed and edited securities section of draft legal appendix (2.6); reviewed and edited non-federal law section of draft legal appendix (2.8); reviewed and edited draft valuation appendices (2.2); reviewed draft valuation section (2.2); reviewed and edited tables of contents (1.2); conferred with R. Byman, et al. re production of final Report (1.1); responded to citation and usage questions (.4).	9,295.00
2/04/10	PJT	5.90	Reviewed legal appendix for final Report (1.1); emails to D. Murray and C. Steege re avoidance section edits (.4); reviewed and revised avoidance section of final Report (2.5); email to D. Murray re revised avoidance section and safe harbors (.3); emails to and from M. Basil re edits to liquidity section of final Report (.6); reviewed Freddie Mac section edits (.3); conference calls with D. Murray re Report introduction (.4); conference calls with J. Epstein re avoidance section (.3).	4,425.00
2/04/10	AMA	12.30	Incorporated cross references (2.5); incorporated edits of M. Groman (2.0); incorporated edits of P. Trostle (2.0); incorporated edits of H. McArn (1.2); requested research of documents re LBHI Board of Director resolutions (.1); reviewed same (1.1); participated in office conference with C. Meservy re same (.3); reviewed and revised JPMorgan Avoidance Analysis (2.0); reviewed and revised Citigroup Avoidance Analysis (1.1).	4,551.00
2/04/10	MZH	15.90	Reviewed and commented on valuation executive summary (1.5); reviewed and commented on commercial real estate overview (1.7); reviewed and commented on commercial real estate management valuation sections (1.2); revised Archstone executive summary (5.7); telephone conference with R. Byman and A. Valukas re valuation section comments (.2); met with E. McKenna and G. Folland re same (.4); reviewed valuation executive summary as per A. Valukas comments (.9); reviewed and commented on Principal Transactions Group valuation section (.9); reviewed and commented on Archstone valuation section (3.4).	11,925.00

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2/04/10	HDM	9.20	Reviewed and edited secured lenders section of Report re CLS (2.0); reviewed and edited bank avoidance analysis re same (2.0); reviewed and edited LBHI affiliate avoidance actions (2.0); discussed same with Team 2 associates (2.0); reviewed and edited CME avoidance actions (1.2).	5,290.00
2/04/10	SEB	17.20	Revised and edited Repo 105 Report to incorporate comments from A. Valukas (2.0); proofread and revised pages 739-800 of Repo 105 Report (1.8); proofread and revised pages 801-830 of Repo 105 Report (1.7); proofread and revised pages 831-860 of Repo 105 Report (2.0); incorporated [REDACTED] presentation to Lehman Board of Directors into Repo 105 Report (.2); proofread and edited pages 921-950 of Repo 105 Report (2.0); proofread and edited pages 951-980 of Repo 105 Report (1.6); outlined Repo 105 Appendix section re trading output for sample Repo 105 trade (2.0); analyzed trading output screenshot data and incorporated same in Repo 105 Appendix (2.0); managed final proofread and editing of Liquidity Pool section of Examiner's Report (1.9).	6,364.00
2/04/10	CVM	9.70	Edited risk section and risk appendices of the Report (2.0); conferred with A. Alexander, T. Clements, and O. Jafri re citation protocol and substantive edits of the Report (2.0); substantively reviewed Risk Management Appendix (2.0); cite checked Risk Management Appendix (2.0); substantively reviewed Introduction section of the Risk section of the Report (1.7).	3,589.00
2/04/10	TFS	11.40	Incorporated team edits from D. Murray to the Glossary to the Report for M. Devine (1.8); incorporated team edits from S. Ascher to the Glossary to the Report for M. Devine (1.6); reviewed current definitions of terms alphabetically from Level II assets to LTV to ensure congruence with Report contents (2.0); reviewed current definitions of terms alphabetically from Luxembourg LLC to Mutual fund to ensure congruence with Report contents (2.0); reviewed current definitions of terms alphabetically from naked option to overcollateralized to ensure congruence with Report contents (2.0); reviewed current definitions of terms alphabetically from overnight repurchase agreement to protective order to ensure congruence with Report contents (2.0).	4,218.00

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2/04/10	SFT	3.00	Proofread and revised section of Report re materiality of Lehman's Repo 105 practice (1.0); proofread and revised section of Report re senior managements' knowledge of Lehman's Repo 105 program (2.0).	1,110.00
2/04/10	MAL	4.40	Reviewed multiple sections of Examiner Report for correct cross references (3.8); responded to several inquiries re bates stamping issues (.6).	1,760.00
2/04/10	ABB	15.50	Met with M. Devine, C. Warren and T. Kennedy re editing consistency or process questions (.5); cite-checked and reviewed formatting and grammar in pages 414 to 420 of Valuation Archstone section of Report (3.0); cite-checked and reviewed formatting and grammar in pages 421 to 426 of Valuation Archstone section of Report (1.5); cite-checked and reviewed formatting and grammar in pages 427 to 435 of Valuation Archstone section of Report (3.0); cite-checked and reviewed formatting and grammar in pages 435 to 446 of Valuation Archstone section of Report (3.0); cite-checked and reviewed formatting and grammar in pages 519 to 530 of Valuation Archstone section of Report (3.0); cite-checked and reviewed formatting and grammar in pages 531 to 540 of Valuation Archstone section of Report (1.5).	5,037.50

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2/04/10	TAK	15.60	Emailed C. Warren and A. Borich re proper citation format and consistency (.6); substantively cite-checked and reviewed formatting and grammar in Secured Lenders pages 1610-1640 (2.0); substantively cite-checked and reviewed formatting and grammar in Secured Lenders pages 1641-1670 (1.9); substantively cite-checked and reviewed formatting and grammar in Secured Lenders pages 1671-1700 (2.1); substantively cite-checked and reviewed formatting and grammar in Secured Lenders pages 1700-1730 (2.2); substantively cite-checked and reviewed formatting and grammar in Secured Lenders pages 1731-1760 (2.5); substantively cite-checked and reviewed formatting and grammar in Secured Lenders pages 1760-1780 (2.0); substantively cite-checked and reviewed formatting and grammar in Secured Lenders pages 1780-1809 (2.3); emailed M. Basil and S. Biller re Secured Lenders edits (.1); emailed M. Groman and S. McNally re Secured Lenders edits (.1).	5,070.00
2/04/10	CXW	11.20	Responded to emails re citation formats (.5); researched Lehman SEC filings for citation purposes (.6); began verifying cross-references in the preferences section (2.8); proofread Report section re possible administrative claims against LBHI (2.1); proofread Report section re LBHI's solvency (1.6); proofread Report section re solvency of LBHI Affiliates (2.4); began proofreading Report section re unreasonably small capital test (1.2).	3,640.00
2/04/10	WXH	1.00	Reviewed documents, memoranda, case law, news articles, and other materials cited in final Report.	230.00
2/04/10	EAF	1.20	Reviewed M. Devine proposed schedule email for final Report (.1); telephone conference with A. Olejnik re witness list and cast of character appendices (.1); met with C. Ward re proposed schedule for final Report (.2); telephone conference with W. Belcher re proposed schedule for final Report (.1); reviewed electronic file and corresponded with A. Ringguth re requested appendices for final Report cite-checking (.3); created hard copies of requested documents and delivered to M. Devine (.4).	192.00
2/04/10	CZC X	.80	Reviewed draft survival strategies section and prepared list of additional documents cited in same.	128.00

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2/04/10	LEW	1.00	Cite-checked Repo 105 section of Examiner's Report and collected relevant documents from Case Logistix and Stratify.	160.00
2/04/10	AMR	6.80	Updated S. Travis document collection and reviewed appendix of final Report (.8); monitored email correspondence re assisting with filing of Final Report (1.9); worked with A. Rettig to respond to document requests in preparation for completion of Final Report (1.8); worked with A. Rettig, E. Flores, C. Ward and C. Murray to provide assistance as necessary to team leaders in preparation for filing of Final Report (2.3).	1,088.00
2/04/10	GJP	4.60	Assisted teams in quality control checks of final Report (2.3); submitted edits re quality control checks of Final Report (2.3).	736.00
2/04/10	LKA	1.70	Communicated with team and coordinated production and quality checking copies in anticipation of filing of Examiner's Report.	459.00
2/04/10	JXH	.50	Reviewed and prepared citations in Lenders section of Report.	127.50
2/04/10	JKP	.30	Gathered documents for M. Groman re report preparation.	69.00
2/04/10	MRS	2.20	Prepared collection of case law for review by P. Trostle in drafting Report (.8); researched to locate public domain documents cited in Valuation section of Report (.8); reviewed and replied to emails re preparation of Report (.6).	594.00
2/04/10	CRW	11.00	Proofread and cite-checked Barclays section of Report (3.7); updated various appendices by eliminating cites and tables per R. Byman (2.2); pulled and bates stamped documents from Stratify, Lehman Live and Case Logistix for Teams 1, 4, and 5 (3.6); participated in coordination meetings re final filing and printing logistics (1.5).	2,805.00
2/04/10	CSM	1.90	Assisted with preparations for filing of final Report.	437.00

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2/05/10	RLB	12.20	Reviewed and revised Repo 105 draft (1.3); reviewed and revised Lenders section of Report (1.3); reviewed and revised Valuation section of Report (2.0); reviewed and revised Lenders section of Report (.5); reviewed and revised Preferences and Avoidances section of Report (1.1); reviewed and revised Government section of Report (.8); reviewed and revised Executive Summary section of Report (.6); reviewed and revised Survival section of Report (1.0); reviewed and revised Risk section of Report (1.3); reviewed and revised draft Appendices (1.5); met with team to coordinate edits, proofreading and production of Report (.8).	10,370.00
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2/05/10	DRM	11.10	Read memorandum from R. Byman, J. Malysiak, M. Basil, M. Devine and A. Olejnik re finalizing appendices and their titles (.5); conferred with R. Byman re changes in risk section of Report and inserting changes of R. Marmer and S. Ascher (.3); prepared and finalized cover page and signature page (.5); memoranda to and from P. Trostle re changes to introductory section (.3); reviewed language of same (.4); reviewed with A. Olejnik language of appendices and finalized same in connection with preference and Barclays appendices (.5); memorandum from J. Leiwant re changes in executive summary and memorandum from R. Byman re same (.2); memorandum from A. Pfeiffer re additional changes in executive summary (.1); memorandum from A. Olejnik re volume splits and discussed same with R. Byman and A. Olejnik (.3); redraft of Introduction as revised by R. Byman (.5); met with R. Byman, J. Malysiak, M. Devine, H. McArn, A. Olejnik and C. Ward concerning preparation of motion to file under seal and procedures for unsealing, preparation and printing of Report and timetable (1.0); conferred with A. Allen and M. Lightner concerning provisions to draft of preference/avoidance section (.8); memorandum to M. Hankin, E. Brown, A. Allen and M. Lightner concerning solvency issues respecting LBHI Affiliates and responses thereto (.5); memorandum to and from A. Allen re use of term affiliate (.2); memoranda to and from R. Byman, M. Devine and A. Olejnik re number of witnesses (.2); telephone conference with P. Trostle re additional comments on drafts (.2); telephone conference with J. Malysiak concerning preparation of legal appendix (.1); read and commented upon Barclays' portion of Report and discussed same with V. Lazar and D. Layden (2.5); read and commented upon avoidance action portion of Report and discussed same with A. Allen and A. Olejnik (1.5); read and commented upon other sections of Report (.5).	9,435.00
2/05/10	KW	5.50	Reviewed sections of Examiner's Report received from M. Basil for completeness re blank or missing cites per his instructions.	935.00

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2/05/10	MDB	14.80	Reviewed and edited Repo 105 Appendix (1.0); reviewed and edited Executive Summary of Repo 105 Report (1.0); reviewed and edited introduction of Repo 105 draft Report (1.0); reviewed and edited balance sheet factual section of Repo 105 draft Report (2.0); reviewed and edited managing balance sheet section of Repo 105 draft Report (2.0); reviewed and edited colorable claims section of Repo 105 draft Report (1.0); reviewed and edited Ernst & Young section of Repo 105 draft Report (1.0); met with R. Byman, D. Murray, J. Malysiak, M. Devine, A. Olejnik and C. Ward re coordination and logistics of final steps for Report filing (.8); continued to proofread Report section re Secured Lenders (2.0); edited final Report section re Secured Lenders (2.0); reviewed final Report section re Liquidity (.5); edited final Report section re Liquidity (.5).	8,880.00
2/05/10	MRD	16.50	Made edits to introduction (2.5); provided supervision and instruction to cite-checkers A. Borich, C. Warren and T. Kennedy (2.6); supervised risk team final cite-check, including W. Wallenstein, T. Clements, A. Alexander, C. Meservy, O. Jafri (3.3); supervised narrative of Lehman's final demise and survival team's final cite-checks, including L. Pelanek (3.2); supervised final cite-check on bibliography, including C. Bell and R. Lewis (2.2); supervised final cite-check on glossary, including T. Schrage and R. Lewis (2.7).	8,415.00

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Date	Attorney	Hours	Description	Amount
2/05/10	AJO	9.40	Revised and circulated Table of Appendices re updates received from team leaders to title of Appendices (.5); revised cover pages and finalized Appendices for Avoidance Actions section of Report (.6); emailed D. Murray re same (.2); met with D. Murray re same (.4); emailed J. Pimbley re revisions to same (.2); met with R. Byman, D. Murray and other Team 1 members re weekend timeline for preparation of Report, outstanding tasks, responsibility for sections and Appendices, and filing process (1.0); emailed and conferred with M. Scholl re review of Barclays section of Report for names to be added to key individuals Appendix (.2); reviewed and edited long-form table of contents re headings for Avoidance Actions and Barclays sections of Report (.5); emailed J. Malysiak re same (.1); emailed C. Ward re final Appendices for Avoidance Actions section of Report (.3); emailed M. Devine re edits to Introduction section of Report (.2); revised key individuals Appendix to include recently identified individuals discussed in Report (1.5); emailed R. Byman re same (.2); reviewed final version of witness interview Appendix for Report (1.5); reviewed and finalized Lehman systems Appendix for Report (.5); drafted spreadsheet to track status and location of Report sections and Appendices for compiling final version of Report (1.2); emailed Team 1 members re same (.3).	4,794.00
2/05/10	RLL	4.30	Conducted proofs of final version of Bibliography for M. Devine (1.6); performed proof of final version of Bibliography (2.7).	1,913.50
2/05/10	JTM	15.30	Reviewed and edited executive summary, overview, and commercial real estate portions of draft valuation section (2.4); reviewed and edited principal transaction group portion of draft valuation section (2.3); reviewed and edited Archstone portion of draft valuation section (2.8); reviewed and edited residential whole loans portion of draft valuation section (1.2); reviewed and edited RMBS, CDOs, derivatives portions of draft valuation section (1.1); reviewed and edited corporate debt and equities portions of draft valuation section (.6); reviewed and edited draft valuation appendices (2.3); reviewed and edited draft legal appendix (1.4); conferred with R. Byman, et al. concerning scheduling and editing (1.2).	9,945.00

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2/05/10	PJT	4.20	Read revised avoidance section of Report (3.2); discussed form of final Report and seal motion with D. Murray (.2); emails and telephone conferences with M. Basil re liquidity section of final Report (.8).	3,150.00
2/05/10	AMA	9.80	Coordinated cite-checking and incorporated revisions of S. Sato to avoidance actions section of Report (2.0); coordinated cite-checking and incorporated revisions of L. Pelanek to avoidance actions section of Report (1.0); coordinated cite-checking and incorporated revisions of C. Warren to avoidance actions section of Report (2.0); coordinated cite-checking and incorporated revisions of A. Davis to avoidance actions section of Report (1.0); coordinated cite-checking and incorporated revisions of T. Borich to avoidance actions section of Report (1.0); requested information from Team 2 re various citations (1.7); reviewed and revised Avoidance Analysis (1.1).	3,626.00
2/05/10	MZH	6.40	Telephone conferences with K. Filipovich and K. Vignarajah re Archstone valuation section (.5); telephone conferences with S. Sato re valuation introduction (.2); revised valuation introduction (1.7); telephone conference with R. Byman and J. Molenda re same (.3); revised Archstone valuation section (3.7).	4,800.00
2/05/10	HDM	5.80	Reviewed valuation section of the Report (1.5); revised Team 2 sections of the Report including Cash Management (2.0) and foreign exchange (2.0); participated in Team 1 logistics meeting (.3).	3,335.00
2/05/10	SEB	17.80	Proofread and edited footnotes on pages 739-800 (2.0); proofread and edited footnotes on pages 801-830 (1.6); proofread and edited footnotes on pages 831-860 (1.8); proofread and edited footnotes on pages 951-980 (2.0); proofread and edited footnotes on pages 921-950 (1.8); proofread and edited footnotes on pages 981-1011 (2.0); proofread and edited footnotes on pages 1012-1053 (2.0); drafted Appendix on Repo 105 trading output (2.0); created diagram with explanation of intercompany transfers from LBSF to LBI to LBIE (2.6).	6,586.00

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2/05/10	SRM	11.10	Proofread introduction of Repo 105 section (1.9); proofread Repo 105 section re balance sheet impact (2.0); proofread Repo 105 section re colorable claims against executives (1.7); proofread and edited footnotes in Repo 105 section to conform to J. Malysiak protocols (1.9); edited Repo 105 section re lack of knowledge by rating agencies (1.4); edited Repo 105 section re escalation of use in 2008 (1.9); reviewed Team 4 email correspondence re document review and draft process (.3).	4,107.00
2/05/10	CVM	9.10	Edited risk section of the Report and appendices (1.1); cite-checked risk section of the Report (2.0); substantively reviewed Compensation Appendix (2.0); cite checked Compensation Appendix (1.0); conferred with A. Allen re guarantees (.2); reviewed Board Executive Committee unanimous written consents (.7); conferred with G. Knudsen re guarantees (.1); conferred with A. Alexander, T. Clements, and O. Jafri re citation protocol and substantive edits of the Report (2.0).	3,367.00
2/05/10	TFS	6.40	Completed final proofread of the glossary to the Report (2.0); completed final edit of Glossary to the Report for M. Devine (2.0); completed incorporation of final additions to glossary (1.6); completed blank citations to Report sections in the glossary (.8).	2,368.00
2/05/10	SFT	7.50	Proofread and revised Repo 105 section of Report re Ernst & Young's knowledge of Lehman's Repo 105 program (2.0); proofread and revised section of Report re Examiner's conclusions re Lehman's Repo 105 program (2.0); proofread and revised Repo 105 executive summary (1.5); proofread and revised section of Report re typical Repo 105 transaction (2.0).	2,775.00
2/05/10	MAL	7.50	Reviewed and proofread various provisions of Examiner Report, including administrative claims (1.0), LBHI solvency (1.0), LBHI affiliate solvency (1.2), unreasonably small capital (.8), insider preferences against LBHI (1.5), avoidance actions against bank lenders (1.5), and transactions occurring within thirty days before bankruptcy (.5).	3,000.00
2/05/10	ABB	3.50	Cite-checked and reviewed formatting and grammar in pages 2236 to 2275 of Preferences section of Report.	1,137.50

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2/05/10	TAK	12.00	Met with M. Devine re bibliography assignment (.1); substantively proofread, cite-checked and reviewed relevant documents for Bibliography section containing Books (1.2); substantively proofread and cite-checked articles for Bibliography section on News Articles (3.2); reviewed relevant articles cited in Bibliography section on News Articles (1.2); substantively proofread, cite-checked and reviewed relevant documents for Bibliography section on Scholarly Publications (1.5); substantively proofread, cite-checked and reviewed relevant documents for Bibliography section on Internet Sources (.9); substantively proofread, cite-checked and reviewed relevant documents for Bibliography section on Congressional Hearings (1.5); substantively proofread, cite-checked and reviewed relevant documents for Bibliography section on Speeches (1.2); substantively proofread, cite-checked and reviewed relevant documents for Bibliography section on Government Reports, Studies, and Statements (.9); telephone conference with C. Warren re cite-check of Bibliography (.3).	3,900.00
2/05/10	CXW	12.00	Finished proofreading Report section re solvency of LBHI Affiliates (1.8); proofread Report section re Unreasonably Small Capital analysis (2.5); proofread Report section re insider preference claims against LBHI (2.0); proofread Introduction and fact sections of avoidance analysis argument (1.6); proofread Report section re JPMorgan avoidance analysis (1.4); edited citations in Bibliography (2.7).	3,900.00
2/05/10	EAF	.20	Telephone conference with J. Striegel re claw back assignment for final Report (.1); telephone conference with A. Olejnik re review of Barclays section of final Report for cast of characters appendix (.1).	32.00
2/05/10	AMR	4.50	Monitored email correspondence re assisting with filing of Final Report (1.2); worked with A. Rettig to respond to document requests in preparation for completion of Final Report (1.5); worked with A. Rettig to provide assistance as necessary to team leaders in preparation for filing of Final Report (1.8).	720.00

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2/05/10	GJP	6.60	Reviewed and flagged citations in Examiner's Report for accuracy per M. Basil (3.0); assisted teams in quality control checks of final Report and submitted edits re same (3.6).	1,056.00
2/05/10	LKA	4.20	Communicated with team and coordinated production and quality checking copies in anticipation of filing of Examiner's Report.	1,134.00
2/05/10	MRS	5.20	Met with H. McArn, and participated in teleconference with H. McArn, C. Ward, L. Azize and M. Lightner to discuss final quality check of Report scheduled for February 7 and logistics for filing Report on February 8 (1.0); reviewed and replied to emails re preparation for filing of Report (.9); searched correspondence files for materials for review by P. Trostle (.5); reviewed Barclays section of Report for all persons' names and provided list to A. Olejnik (2.8).	1,404.00
2/05/10	ALR	1.80	Coordinated team to review final sections of appendices for clawed back documents (1.1); conferred with C. Ward re weekend assignments (.4); contacted Helpline Staff re running concurrent searches in L drive folders (.3).	459.00
2/05/10	CRW	10.20	Proofread and cite-checked preferences section of Report (1.9); conferred with Teams 2, 3 and 5 re bates stamping of supporting documents (.3); pulled and bates stamped documents from Stratify, Lehman Live and Case Logistix for Teams 2 and 5 (2.0); participated in coordination meetings re final filing and production logistics (1.8); responded to emails and telephone calls re supporting documents for team 3 (.2); pulled and bates stamped documents from Stratify, Lehman Live and Case Logistix for Teams 3 and 4 (2.0); completed proofreading and cite-checking preferences section of Report (2.0).	2,601.00
2/05/10	CSM	3.40	Assisted with preparation of appendices for final Report (.7); communicated with C. Ward re preparation for filing under seal (.2); prepared labels and cover sheets for materials to be filed under seal (.5); assisted with preparations for filing of final Report (2.0).	782.00

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2/06/10	RLB	11.50	Reviewed and revised Repo 105 draft (1.1); reviewed and revised Lenders section of Report (1.3); reviewed and revised Valuation section of Report (1.2); reviewed and revised Lenders section of Report (1.2); reviewed and revised Preferences and Avoidances section of Report (.3); reviewed and revised Government section of Report (.8); reviewed and revised Executive Summary section of Report (1.0); reviewed and revised Survival section of Report (1.0); reviewed and revised Risk section of Report (1.2); reviewed and revised draft Appendices (1.8); met with team to coordinate edits, proofreading and production of Report (.6).	9,775.00
2/06/10	DRM	7.90	Read memorandum from A. Olejnik re tracking Report documents (.2); read memorandum from A. Kennedy re most recent edits to legal appendix documents, conferred with A. Kennedy re same and made edits in draft of legal appendix document (.5); read memorandum from R. Byman, M. Basil, M. Devine, J. Malysiak, C. Ward re preparations concerning government section and valuation (.3); worked on Barclays portion of Report and conferred with A. Olejnik and assistant re same (1.0); memoranda from A. Olejnik re final appendices concerning preference and Barclays sections and conferred with A. Olejnik and reviewed drafts re same (.5); telephone conference with M. Basil re proofing changes (.1); telephone conferences with R. Byman re progress in preparation of draft Report (.5); telephone conferences with A. Olejnik re progress of preparation of appendices and table of contents (.3); edited language of preference portion of Report (2.0); reviewed and edited portions of Barclays Report and reviewed proofreader's corrections (1.5); telephone conferences and memoranda with A. Allen re changes to preference portion of Report (.5); memoranda to and from R. Byman and A. Olejnik and conferences with R. Byman, A. Olejnik, and C. Ward re use of pdfs for court filing (.5).	6,715.00

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2/06/10	KW	10.70	Worked on searching for claw back documents in various Report sections per A. Rettig's instructions (2.0); worked on searching for claw back documents in various Report appendices per A. Rettig's instructions (2.0); worked on checking various Report sections for completeness and accuracy per A. Rettig's instructions (2.0); worked on checking various Report appendices for completeness and accuracy per A. Rettig's instructions (2.0); worked on checking various Examiner Report sections for blank cite references (2.0); telephone conferences with E. Flores and J. Striegel re claw back assignment issues (.7).	1,819.00
2/06/10	MDB	12.50	Reviewed and edited Repo 105 Appendix (1.5); reviewed and edited materiality section of Repo 105 Report (2.0); reviewed and edited managing balance sheet section of Repo 105 draft Report (2.0); reviewed and edited colorable claims section of Repo 105 draft Report (1.5); reviewed and edited Examiner's motion to seal Report (.5); conferred numerous times with R. Byman, D. Murray, J. Malysiak, M. Devine, A. Olejnik and C. Ward re coordination and logistics of final steps for report filing (1.0); conducted final review and proofread of Secured Lenders Report section and related appendices (4.0).	7,500.00
2/06/10	MRD	10.50	Supervised final cite-check on appendix re document collection process, including R. Lewis (2.2); supervised final cite-checks of numerous risk-related appendices (3.8); organized list of appendices (3.3); worked with C. Ward to ensure that clawed back documents were not cited (1.2).	5,355.00

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2/06/10	AJO	9.30	Met with R. Byman, D. Murray, and Team 1 members re motion to file Report under seal and motion to establish procedures to unseal the Report (.4); revised and circulated updated tracking chart for final Report documents (.2); revised witness interview Appendix to incorporate R. Byman's edits (.2); read email from J. Malysiak re inquiries from Word Processing for final Report preparation (.1); revised draft volume cover page (.2); emailed J. Malysiak re protocol for citing to Appendices (.2); revised long-form table of contents (.5); revised and circulated short-form table of contents (.3); prepared form section cover page and list of sections (.3); emailed C. Ward final versions of Avoidance Actions and Barclays Appendices (.2); circulated final form of revised volume and section cover pages (.2); emailed with C. Ward and M. Devine re edits to same (.2); conferred with C. Ward re preparation of final Appendices for Report (.2); met with J. Haske and C. Murray re edits to table of Appendices and table of contents (.3); finalized key individuals Appendix for Report (.5); finalized witness and interview Appendix for Report (.5); updated tracking chart re final documents for Report (.3); met with J. Haske re edits to table of contents for Valuation section of Report (.3); emailed D. Lamken re final sections of Report for final processing (.9); emailed C. Ward volume cover pages for Appendices (.2); finalized short form table of contents based on final version of Report section (1.1); emailed with C. Ward and K. Connelly re production of Appendices volumes (.3); conferred with D. Murray re edits to Avoidance Actions and Barclays sections of Report (.5); revised long-form table of contents to incorporate edits made to final versions of sections of Report (1.2).	4,743.00
2/06/10	RLL	6.50	Drafted edits for proof of Glossary for M. Devine (1.0); drafted edits of proof of Bibliography for M. Devine (1.0); accessed documents and made substantive changes to the Glossary (2.0); made substantive changes to Bibliography and distributed both final documents for inclusion in Examiner's Report (2.5).	2,892.50

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2/06/10	JTM	4.60	Reviewed draft valuation section (1.4); reviewed and edited draft valuation appendices (2.4); conferred with R. Byman, et al. concerning schedule for completing Report (.8).	2,990.00
2/06/10	PJT	.80	Responded to question from R. Byman re government section of Report (.3); reviewed emails from D. Murray re HSBC section of Report (.3); emails to and from T. Winegar re HSBC section of Report (.2).	600.00
2/06/10	AMA	7.30	Email correspondence re revision re affiliate definition (.3); email correspondence re HSBC conversion inconsistencies (.3); participated in telephone conference with D. Murray re revisions re affiliate definition, appendix references, Trenwick case, and affiliate solvency analysis (.2); reviewed and revised Preference Section re affiliate solvency analysis (.5); reviewed and revised Preference Section re appendix reference (2.0); reviewed and revised Preference Section re Trenwick case (.5); reviewed and revised Preference Section re affiliate definition (2.0); reviewed and revised Preference Section re typographical, grammatical, and other errors (1.5).	2,701.00
2/06/10	MZH	5.10	Telephone conference with D. Murray re LBHI affiliate solvency analysis (.2); telephone conference with M. Lightner re same (.1); telephone conference with D. Murray, M. Lightner, H. McArn and V. Lazar re same (.4); revised LBHI Affiliate section (2.3); drafted email to V. Lazar re same (.3); reviewed LBHI preference section of Report (.9); telephone conference with D. Murray and M. Lightner re same (.5); met with E. Brown re LBHI Affiliate section (.4).	3,825.00
2/06/10	HDM	4.70	Drafted final edits on Preferences section of Report (2.0); discussed same with Team 1 (2.0) and Team 5 (.7).	2,702.50
2/06/10	SEB	9.60	Revised Repo 105 Appendix section on trading output (1.0); conferred throughout the day with M. Basil and T. Winegar re trading output data presentation (1.0); conducted final proofread of pages 732-822 (1.5); conducted final proofread of pages 823-890 (1.6); conducted final proofread of pages 891-974 (1.5); conducted final proofread of pages 974-1017 (1.5); conducted final proofread of pages 1018-1053 (1.5).	3,552.00

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2/06/10	TFS	1.50	Assisted R. Lewis re confirming the cites to Glossary terms.	555.00
2/06/10	MAL	5.80	Continued to finalize several sections of Examiner Report re solvency determinations for various LBHI affiliates and its impact to the determination of potential avoidance actions (4.9); consulted with M. Hankin, H. McArn and D. Murray on multiple occasions re same (.9).	2,320.00
2/06/10	WXH	9.70	Reviewed Appendices 5 and 8-10 for accuracy and use of privileged documents (1.7); reviewed Appendices 12 and 14 for accuracy and use of privileged documents (1.9); reviewed Appendices 16 and 17 for accuracy and use of privileged documents (2.2); reviewed Appendices 18-20 for accuracy and use of privileged documents (1.8); reviewed Appendices 11, 13 and 15 for accuracy and use of privileged documents (2.1).	2,231.00
2/06/10	JYS	10.60	Reviewed Government section of final Report for claw back documents (1.0); reviewed Appendices 6, 18-20 for claw back documents (2.1); reviewed Appendices 26-34, and APB Consolidated Memorandum for claw back documents (2.5); reviewed Appendices 21, 22, 24, 25, and Trans within 30 days for claw back documents (1.5); reviewed Appendices 11, 13, and 15 for claw back documents (1.0); reviewed Appendices 1, 5, 8, and 9 for claw back documents (1.5); reviewed Appendices 10, 12, 14, 16, and 17 for claw back documents (1.0).	1,802.00
2/06/10	PXR	5.00	Reviewed list of clawed-back documents (.5); reviewed Appendix 11 for any cited documents listed in clawed-back documents memorandum and logged same (1.5); reviewed Appendix 13 for any cited documents listed in clawed-back documents memorandum and logged same (1.5); reviewed Appendix 15 for any cited documents listed in clawed-back documents memorandum and logged same (1.5).	850.00

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2/06/10	EAF	12.90	Met with Lehman paraprofessional team re day's tasks (1.0); reviewed appendix 2 (.9), appendix 3 (.8), appendix 4 (1.1), appendix 5 (1.3), appendix 6 (1.2) and appendix 7 (1.3) for claw back documents; telephone conference with W. Belcher re process of final document pull and confirmation of documents cited in final Report for upcoming week (1.6); quality checked volume seven appendices two through seven (1.2); drafted memorandum re phase one (1.0), phase two (.8) and phase three (.7) of the process of final document pull and confirmation of documents cited in final Report.	2,064.00
2/06/10	AMR	13.30	Worked with A. Rettig to review sections 1-3 of Final Report for claw back documents (1.5); worked with A. Rettig to review sections 4-5 of Final Report for claw back documents (1.5); monitored email correspondence re assisting with filing of Final Report (2.1); worked with A. Rettig to respond to document requests in preparation for completion of Final Report (1.9); worked with A. Rettig to provide assistance as necessary to team leaders in preparation for filing of Final Report (2.2); assisted E. Flores and C. Murray with logistical preparations for C. Ward and team leaders prior to filing of Final Report (2.1); worked with C. Ward, C. Murray, E. Flores and A. Rettig to organize materials for team leaders to review prior to filing of Final Report (1.2); reviewed Volume 8 of final Report for clear citation, formatting or spelling errors (.8).	2,128.00
2/06/10	GJP	10.70	Met with Lehman paraprofessional team re final stages of the final Report and claw back documents (.7); reviewed citations in Examiner's Report for accuracy (2.0); flagged citations in Examiner's Report for accuracy (2.0); reviewed final Report for clawed back documents (2.0); flagged and indexed clawed back documents (2.0) quality control checked citations and clawed back documents cited in Examiner's Report (2.0).	1,712.00
2/06/10	LKA	.80	Communicated with team and coordinated production and quality checking copies in anticipation of filing Examiner's Report.	216.00

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2/06/10	JXH	10.40	Prepared short and long table of contents for Valuation section of Report (5.4); assisted with reviewing appendices for documents withheld for privilege (3.0); prepared appendices for production (2.0).	2,652.00
2/06/10	ALR	10.40	Performed searches within sections of the appendices for claw back documents (2.7); conferred with C. Ward and para professional team members re claw back searches and results (2.1); coordinated assignments for claw back searches and responded to questions re same (1.4); conferred with C. Ward and paraprofessional team re ongoing assignments and responded as necessary (2.8); performed additional quality control check of all appendices (1.1); conferred with C. Ward re same (.3).	2,652.00
2/06/10	CRW	14.50	Performed claw back check against appendices 8-14 (1.9); prepared final appendices 8-14 and supporting documents cited within same (2.4); cross-checked claw back documents against appendices 15-24 (1.6); participated in coordination meeting re filing and production logistics (.5); prepared final appendices 8-14 and supporting documents cited within same (2.0); responded to emails re claw back check results and service lists (.4); prepared final Report sections, table of contents and cover pages, then assembled for test production run (2.1); prepared final appendices 25-29 and supporting documents cited within same (2.0); prepared service list for motions to unseal (1.0); determined if claw back check had been performed against appendices 25-29, and ran checks where applicable (.6).	3,697.50
2/06/10	SRR	8.50	Searched Report claw back documents (2.0); searched appendices for claw back documents (2.0); notated results and forwarded to team C. Ward (.5); searched amended Report for additional claw back documents per C. Ward's request (2.0); searched amended Report re amended list of claw backs re Report and appendices (2.0).	1,870.00

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2/06/10	CSM	13.60	Met with Lehman paraprofessional team re day's tasks (1.0); searched clawed back documents list against Government section of Report (.9); Appendices 26-34 (1.4); Appendices 21-25 (.9); Appendix 6 (.8); Appendix 4 (.9); Appendices 18-20 (.5) of Report for quality control; communicated with S. Roberts re clawed back documents (.1); proofread and revised Table of Contents to Report (1.7); reviewed and revised Table of Appendices to Report (1.0); revised citation errors in Appendices (1.9); communicated with E. Flores, A. Rettig, and A. Righi re quality control review of Appendices (.3); proofread Appendices for quality control (2.0); met with E. Flores re preparation of labels for various volumes of Report (.2).	3,128.00
2/07/10	RLB	9.60	Reviewed and revised Repo 105 draft (1.0); reviewed and revised Lenders section of Report (1.0); reviewed and revised Valuation section of Report (1.2); reviewed and revised Lenders section of Report (1.3); reviewed and revised Preferences and Avoidances section of Report (.8); reviewed and revised Government section of Report (.6); reviewed and revised Executive Summary section of Report (.8); reviewed and revised Survival section of Report (.8); reviewed and revised draft Appendices (.7); met with team to coordinate edits, proofreading and production of Report (.5); reviewed and revised Risk section of Report (.9).	8,160.00
2/07/10	DRM	8.50	Reviewed and proofread text of preference/avoidance sections (2.0); conferences with R. Byman, M. Basil, M. Devine, C. Ward re proof changes and other edits to text (1.5); reviewed risk management section (1.5); memoranda to and from R. Byman, A. Olejnik, M. Basil, M. Devine and C. Ward re proof changes (.8); memoranda to and from P. Trostle, H. McArn, M. Lightner and A. Allen re corrections to proof copy (.7); reviewed and edited preference/avoidance section of Report and made changes to tables re same (1.2); memoranda to and from M. Lightner re changes in tables of preference/avoidance section of Report (.3); further conferences with R. Byman re cleanup of text (.5).	7,225.00

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2/07/10	KW	4.00	Reviewed various sections of Examiner's Report draft for accuracy and completeness per C. Ward's instructions (2.0); reviewed various Examiner's Report draft appendices for accuracy and completeness per C. Ward's instructions (2.0).	680.00
2/07/10	MDB	13.00	Conducted final review and proofread of Secured Lenders section of final Report (2.0); conducted final review and proofread of Repo 105 section of Final Report (2.0); conducted final review and proofread of Secured Lenders appendices for final Report (2.0); conducted final review and proofread of Repo 105 appendix (1.0); conducted final review and proofread of Government section of final Report (1.5); conducted final review and proofread of Executive Summary and Introduction for final Report (1.5); conducted final review and proofread of Risk section of Final Report (1.5); conducted final review and proofread of Survival section of Final Report (1.5).	7,800.00
2/07/10	MRD	7.00	Finalized risk section (2.2); finalized survival section (2.0); finalized introduction (1.8); finalized government section (1.0).	3,570.00
2/07/10	AJO	4.70	Emailed R. Byman re finalizing table of contents for Report (.3); emailed M. Basil re revisions to section headings of Report (.1); emailed C. Ward re final version of cover sheet documents (.1); finalized long-form table of contents for Report (1.2); updated document tracking chart for final Report documents (.2); prepared final versions of each volume for Report by including volume cover page, table of contents, and section cover pages (1.0); reviewed and verified page numbering and Report section breaks (1.0); emailed Pitney Bowes instructions for production of Report volumes (.5); emailed R. Byman and D. Murray final versions of Report sections and cover pages in MS Word (.3).	2,397.00
2/07/10	PJT	1.00	Reviewed form of final Report and motion to file Report under seal.	750.00
2/07/10	HDM	11.00	Finalized sealing motion and related filings (1.0); supervised final edit of Volumes 1 - 2 (2.0); Volumes 3 - 4 (2.0); Volumes 5 - 6 (2.0); Volumes 7 - 9 (2.0) and Appendices (2.0).	6,325.00

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2/07/10	SEB	7.70	Conducted final review of Secured Lending section (1.5); conducted final review of Risk section (1.7); conducted final review of Survival Strategies section (2.0); revised long-form table of contents and Secured Lending headings formatting with Word Processing department (1.0); conducted final review of Repo 105 section (1.5).	2,849.00
2/07/10	MAL	5.50	Reviewed final production copies of unredacted and to-be-sealed Report prior to filing with U.S. Bankruptcy Court under seal.	2,200.00
2/07/10	JYS	4.20	Reviewed appendices for footnote errors as requested by C. Ward (3.8); communication with C. Ward re same (.4).	714.00
2/07/10	PXR	4.20	Reviewed final draft of various sections of final Report (2.0); flagged all pages containing formatting or other edits (2.0); gathered copies of table of contents for C. Ward review (.2).	714.00
2/07/10	EAF	8.50	Prepared labels for various volumes of final Report (1.7) and delivered to R. Byman for approval of same (.1); updated Examiner's final Report label templates for M. Scholl (.6); telephone conference with W. Belcher re updates made to memorandum re process of final document pull and confirmation of documents cited in final Report for upcoming week (.5); monitored email correspondence re assisting with filing of Final Report (2.1); assisted C. Ward, C. Murray, A. Rettig and A. Righi with logistical preparation for final review of Report (2.0); worked with C. Ward to provide assistance as necessary to team leaders immediately prior to finalization of Examiner's final Report for presentment and submission to court on February 8, 2010 (1.5).	1,360.00
2/07/10	APT	7.10	Reviewed volumes one and two of the Report for accuracy (1.5); reviewed volumes three and four of the Report for accuracy (2.0); reviewed volumes five and six of the Report for accuracy (1.6); reviewed volumes seven and eight of the Report for accuracy (2.0).	1,136.00

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2/07/10	CZC X	7.50	Reviewed final copies of volumes 1, 2, and 3 of Examiner's Report in preparation for filing (2.7); reviewed final copies of volumes 4, 5, and 6 of Examiner's Report in preparation for filing (2.6); reviewed final copies of volumes 7, 8, and 9 of Examiner's Report in preparation for filing (2.2).	1,200.00
2/07/10	LEW	4.50	Prepared for final review of hard copies of Examiner's Report (1.0); reviewed copies of Volume II of Examiner's Report in anticipation of filing (1.2); reviewed copies of Volume V of Examiner's Report in anticipation of filing (1.2); reviewed copies of Volume VIII of Examiner's Report in anticipation of filing (1.1).	720.00
2/07/10	AMR	9.00	Reviewed several final Report sections for clear formatting, citation and spelling errors in preparation for filing (2.1); assisted C. Ward in organization of tables of contents for review by attorneys (.5); monitored email correspondence re assisting with filing of Final Report (1.5); worked with A. Rettig to respond to document requests in preparation for completion of Final Report (1.0); worked with A. Rettig to provide assistance as necessary to team leaders in preparation for filing of Final Report (1.8); assisted C. Ward, C. Murray, E. Flores and A. Rettig with final preparations of Final Report prior to filing with Court on February 8, 2010 (2.1).	1,440.00
2/07/10	GJP	3.80	Reviewed and quality control checked citations in the final Report.	608.00
2/07/10	LKA	2.50	Reviewed final copies of Examiner's Report in anticipation of filing.	675.00
2/07/10	JXH	4.00	Updated appendices with edits and page numbers.	1,020.00

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2/07/10	MRS	8.00	Prepared motion papers and discs for filing with Examiner's Report (1.9); prepared labels to be attached to all items being filed (.8); worked with H. McArn preparing transmittal letters to accompany court filing of Report and courtesy copies to chambers (1.0); reviewed Valuation and Survival sections of Report for accuracy (.8); reviewed Secured Lenders and Government sections of Report for accuracy (.7); reviewed Appendices 2-7, Appendices 8-22 and Appendices 23-34 sections of Report for accuracy (2.3); reviewed and replied to emails re preparation of Report and related motion papers for filing (.5).	2,160.00
2/07/10	ALR	5.50	Reviewed select sections of the Report and appendices for typographical and formatting errors (2.7); assisted M. Devine with table of contents spot checking (1.6); prepared copies of select appendices for R. Byman review (.5); assisted C. Ward and paraprofessional team with ongoing assignments (.7).	1,402.50
2/07/10	CRW	12.50	Made final edits to valuation and introduction sections to Report (2.3); created volumes of Report for filing and distribution (2.5); participated in conference calls re final quality control steps to be performed over Report (.4); performed final quality control on hard copies of volume 1 of Report, making necessary edits where needed (1.4); performed final edits to Repo 105 and Government sections of Report (2.0); responded to emails and telephone calls re edits to volumes 4 and 5 of Report (.3); made final edits to volume 2 of Report (1.9); performed final review and edits to Barclays and Lender claims section of Report (1.7).	3,187.50
2/07/10	SRR	4.20	Reviewed hardcopy set of appendices for formatting and continuity issues (1.9); performed tasks in preparation for filing as requested by C. Ward (2.3).	924.00
2/07/10	WB	4.00	Attended telephone conference with E. Flores re process of final document pull and confirmation of document cited in final Report for upcoming week (1.6); reviewed and revised final Report document pulling memoranda (1.0); reviewed Introduction section of Examiner's Report (.4); searched and retrieved production documents cited in Report (1.0).	1,020.00

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2/07/10	CSM	7.60	Assisted M. Devine with proofreading and revisions to short form and long form table of contents to Report (1.6); assisted C. Ward, E. Flores, A. Rettig and A. Righi with logistical preparation for final review of Report (2.0); assisted with quality control check of final appendices (1.6); monitored email correspondence re assisting with filing of Final Report (.5); worked with C. Ward to provide assistance as necessary to team leaders immediately prior to finalization of Report for presentment and submission to court on February 8, 2010 (1.9).	1,748.00
2/08/10	RLB	2.60	Reviewed and proofed integrated Report (2.1); memoranda to team re confidentiality of Report (.5).	2,210.00
2/08/10	DRM	.90	Discussed with R. Byman and A. Olejnik follow-up with respect to cover page, preference section and table of contents (.5); memoranda from R. Byman and C. Ward re final version of submission to court and brief review of same (.4).	765.00
2/08/10	MDB	.50	Conferred with J&B team members re additional logistical steps post-Report filing.	300.00
2/08/10	PJT	.40	Telephone conferences and emails from R. Byman and D. Murray re procedures for maintaining confidentiality of sealed Report.	300.00
2/08/10	JYS	4.90	Reviewed Appendices 18-21 of the final Report for documents cited and logged same into tracking chart (2.5); reviewed the final document cited folders to ensure completion re documents cited in Appendices 18-21 of the final Report (2.4).	833.00
2/08/10	JQM	5.00	Assisted A. Rettig with preparation of document log relating to cited documents within Repo 105 section of draft Report (2.4); performed searches within L drive folders for cited documents relating to Repo 105 section of draft Report (2.6).	1,375.00

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2/08/10	MRS	2.90	Prepared discs containing electronic versions of Examiner's Report for filing (.6); prepared final versions of motion papers and discs to be filed with Report (.8); coordinated physical filing of Report and related papers with N. Conway (.5); coordinated preparation of additional sets of Report for attorney review (.6); reviewed and responded to emails re logistics for filing Report (.4).	783.00
2/09/10	RLB	1.90	Reviewed Report and motions to file Report under seal and unseal Report (1.2); telephone conferences with parties re unsealing logistics (.4); corresponded with Duff & Phelps re Report review (.3).	1,615.00
2/09/10	MDB	.40	Conferred with J&B team members re additional logistical steps post-Report filing.	240.00
2/09/10	JYS	3.40	Reviewed Volume 4 of the final Report for documents cited and updated document log with same (1.6); reviewed the final document cited folders to ensure completion re documents cited in Volume 4 of the final Report (1.5); communicated with W. Belcher and K. Waldmann re same (.3).	578.00
2/09/10	JQM	4.30	Assisted A. Rettig with preparation of document log relating to cited documents within Repo 105 section of draft Report (2.3); performed searches within L drive folders for cited documents relating to Repo 105 section of draft Report (2.0).	1,182.50
2/10/10	RLB	.60	Reviewed Report, motion to establish unsealing procedures, and related service list.	510.00
2/10/10	MDB	.40	Conferred with J&B team members re additional logistical steps post-Report filing.	240.00
2/10/10	JYS	12.00	Reviewed Volume 4 of the final Report for documents cited (3.0); updated document log with same (3.0); reviewed the final document cited folders to ensure completion with documents cited in Volume 4 of the final Report (5.9); communicated with W. Belcher re same (.1).	2,040.00
2/11/10	RLB	.80	Reviewed redacted Report re preservation of confidentiality concerns (.6); office conference with A. Valukas re redacted Report (.2).	680.00

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2/11/10	JYS	16.40	Reviewed Volume 4 of the final Report for documents cited (3.2); updated document log with same (3.2); reviewed the final document cited folders to ensure completion re documents cited in Volume 4 of the final Report (4.4); added missing cited documents to final document folder re same (2.0); reviewed Volume 3 of the final Report for documents cited and updated document log with same (1.6); reviewed the final document cited folders to ensure completion re documents cited in Volume 3 of the final Report (1.0); added missing cited documents to final document folder re same (.5); communicated with W. Belcher, C. Ward, J. Shaw, K. Waldmann, and J. Phillips re same (.5).	2,788.00
2/12/10	RLB	1.00	Reviewed Report for confidentiality redactions.	850.00
2/12/10	MRD	2.20	Reviewed status of confidentiality agreements (1.2); telephone conference with [REDACTED] re confidentiality issues (.3); drafted email to R. Byman re status of confidentiality issues with Debtor (.7).	1,122.00
2/12/10	JYS	3.10	Merged and edited the Volume 4 cited document tracking logs (2.8); communicated with K. Waldmann and J. Shaw re same (.3).	527.00
2/16/10	RLB	1.00	Reviewed and revised list re status of confidentiality waivers.	850.00
2/24/10	RLB	1.70	Reviewed Report for confidentiality redactions.	1,445.00
2/24/10	CRW	.50	Conferred with R. Byman and M. Devine re process for posting full Report and cited documents within same for public viewing.	127.50
2/25/10	RLB	1.00	Reviewed Report for correction of clerical errors.	850.00
2/25/10	CRW	.70	Participated in teleconference with M. Coffey and Pitney Bowes to determine process for posting full Report and cited documents within same for public viewing.	178.50
2/26/10	RLB	.70	Reviewed materials re possible Report redactions.	595.00
2/26/10	JTM	2.50	Reviewed Introduction and Repo 105 sections of Lehman Report to determine whether any corrections are required.	1,625.00

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2/26/10	CRW	.50	Pulled cover sheets for all volumes of final Report and sent to M. Coffey for review (.2); participated in teleconference re what form of media, and file size re same, final Report would be viewed in electronically (.3).	127.50
2/27/10	JTM	6.30	Reviewed Introduction and Executive Summary sections of Report to determine if any corrections are required (1.6); reviewed executive summary of Repo 105 section of Lehman Report to determine whether any corrections are required (1.9); reviewed factual portion of Repo Section of Report to determine if any corrections are required (2.8).	4,095.00
2/28/10	JTM	6.60	Reviewed purpose and materiality portions of Repo 105 section of Lehman Report to determine if any corrections are required (2.1); reviewed knowledge portion of Repo 105 section of Lehman Report to determine if any corrections are required (1.8); reviewed conclusions and legal analysis of Repo 105 section of Report to determine if any corrections are required (2.7).	4,290.00
		2,270.30	PROFESSIONAL SERVICES	907,271.00
MATTER TOTAL		\$ 907,271.00	LESS DISCOUNT	-90,733.10
		NET PROFESSIONAL SERVICES		816,597.90

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GOVERNANCE AND FIDUCIARY DUTY ISSUES

MATTER NUMBER - 10055

2/01/10	DRM	1.00	Read memorandum from M. Lightner to M. Kelly and C. Meservy re [REDACTED] [REDACTED] (.1); worked with M. Kelly and C. Meservy on revisions to draft section on analysis of fiduciary duty of LBHI Affiliate's directors and officers (.7); read memoranda from S. Ascher and R. Byman re compensation discussion (.2).	850.00
2/01/10	CJK	1.50	Worked on inquiry concerning [REDACTED] [REDACTED] (.6); corresponded with S. Prysak re [REDACTED] (.6); corresponded with J. Epstein re [REDACTED] (.3).	1,162.50
2/01/10	RLM	9.20	Telephone conference with S. Ascher re compensation and risk section (.1); worked on same (.5); worked on Survival Strategies appendix (3.5); met with T. Chorvat re same and legal standards (.5); worked on chronology (4.5); met with L. Lepow re chronology appendix (.1).	8,510.00
2/01/10	TJC	10.30	Reviewed email messages re Report status (.2); worked on balance sheet insert (.5); reviewed and prepared email correspondence re appendices (.4); telephone conference with D. Murray re legal appendix (.3); revised colorable claims section (2.5); met with A. Valukas and R. Blazejowski re legal appendix (.3); revised same (5.5); met with R. Marmer re survival sections (.3); met with L. Pelanek re same and status (.3).	6,695.00
2/01/10	DWD	.40	Reviewed correspondence re logistics of edits for Report and other issues.	310.00

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2/01/10	GAF	2.70	Multiple telephone conferences with S. Jakobe re progress of final edits to Report and appendices (.5); telephone conference with K. Porapaiboon re plan and timing for submission of additional edits and comments to Report and appendices (.2); conducted secondary review of Report draft as returned for editing by R. Byman and provided specific and detailed edits and comments including need for additional footnotes and additional support in certain footnotes (.9); reviewed email exchange between S. Ascher and Duff & Phelps re proposed edits to Duff & Phelps appendix item re residential mortgage losses and net loss issue (.4); telephone conference with S. Jakobe re plan for gathering additional revenue and loss data, and citation support, for residential mortgage portion of business lines appendix (.4); reviewed S. Ascher comments to residential mortgage portion of business lines appendix (.3).	1,593.00
2/01/10	SJP	4.00	Worked on issues re Credit Suisse documents (.2); telephone conference with [REDACTED] (.3); reviewed and revised commercial real estate portion of report (1.2); reviewed and revised risk portion of report (.8); reviewed and revised Ernst & Young section of report (1.5).	2,400.00
2/01/10	AWV	12.20	Studied news and third-party Reports re survival strategy issues (.5); reviewed newly produced documents and summaries of same re survival strategy issues (.5); reviewed and edited draft survival section of Report (2.0); reviewed and edited survival appendices (2.0); reviewed and edited background fact section of survival section of Report (1.5); conducted analysis of survival claims section of Report (1.0); reviewed and edited footnotes to survival section of Report (2.0); conferred with J&B associates re tasks and survival section of Report (1.0); drafted section for legal appendix re avoidance (1.5); worked on KDB protective order issues (.2).	6,588.00

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Date	Client	Hours	Description	Amount
2/01/10	LEP	16.60	Revised, edited and circulated colorable claim section of Legal appendix (1.4); revised edited and circulated fiduciary duty section of Legal appendix (1.3); revised edited and circulated bankruptcy section of Legal appendix (1.7); revised, edited and circulated Bank of America section of Survival Report (.6); revised, edited and circulated KDB section of Survival Report (1.9); revised, edited and circulated government communications section of Survival Report (1.8); revised, edited and circulated other partners section of Survival Report (.2); revised, edited and circulated balance sheet section of Survival Report (1.6); revised, edited and circulated pre-Bear Stearns section of Survival Report (1.4); revised, edited and circulated investors section of Survival Report(1.1); revised and edited September 10 of Narrative appendix (.9); revised and edited September 11 of Narrative appendix (1.2); revised and edited September 12 of Narrative appendix (1.5).	8,466.00
2/01/10	TCN	7.60	Reviewed email from R. Byman re Ernst & Young arguments (.4); reviewed proposed revisions from [REDACTED] (.5); reviewed emails with A. Sapp, J. Epstein and M. Basil re Repo 105 Report and scheduling re telephone conference with [REDACTED] (.3); telephone conference with J. Epstein and [REDACTED] re Ernst & Young arguments (.3); reviewed documents from S. Prysak and attached Ernst & Young documents and analyzed same (.5); reviewed relevant portion of Ernst & Young audit plan (.3); emailed team re same (.2); responded to request from S. Prysak, et al. for authority re material misstatement and material omissions (.3); reviewed draft Report (3.9); emailed R. Byman, et al. re evidence re [REDACTED] (.5); reviewed email from M. Basil re [REDACTED] and summary of [REDACTED] interview (.4).	6,650.00

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Date	Client	Hours	Description	Rate
2/01/10	SSJ	11.00	Proofread draft risk section and edited same (2.0); reviewed and edited references to appendices in draft Report (.6); revised appendix related to [REDACTED] (1.8); revised appendix related to residential [REDACTED] (1.5); reviewed documents related to [REDACTED] (1.5); attended to edits in business lines appendix (.8); attended to follow-up re residential mortgage footnotes and drafted email memorandum to M. Mason and R. Wallace re same (.5); telephone conference with W. Wallenstein re Duff & Phelps appendices (.3); conference with M. Mason and R. Wallace re draft appendices (.8); telephone conference with J. Thompson re edits to Duff & Phelps appendices (.8); reviewed S. Ascher edits and drafted memoranda to J. Thompson re missing information on residential mortgage losses (.4).	5,940.00
2/01/10	KVP	18.00	Edited compensation appendix (1.8); communicated with team re citation protocols (.7); edited Eagle Energy appendix (.2); telephone conference with S. Ascher re appendices (.2); shepardized [REDACTED] case (.3); edited body of risk Report (1.9); edited Archstone section of Report (1.6); communicated with Duff & Phelps re risk graphics and edited same (.8); communicated with J. Malysiak re SEC interviews (.1); checked references to the Code of Federal Regulations (.5); edited format of appendices to include cover sheet and introductory paragraph requested by R. Byman (1.3); added references to [REDACTED] interview memorandum where appropriate (1.2); read new citation protocols (.2); edited definition of price flex in Report and communicated with team re same (.6); telephone conferences with W. Wallenstein re status of appendices (.4); looked for [REDACTED] requested by S. Ascher (.3); looked for [REDACTED] (.6); edited chart re effect of Repo 105 on balance sheet (.5); communicated with S. Ascher and C. Meservy re Board disclosures and edited Report re same (1.8); input edits from S. Prysak (1.2); input edits from A. Borich (1.4); added citations to [REDACTED] (.4).	9,720.00

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2/01/10	SLA	13.20	Conferred with K. Porapaiboon and W. Wallenstein re revising Report and appendices (.4); conferred with A. Valukas re [REDACTED] information to Report (.2); reviewed [REDACTED] information and added same to Report (.4); telephone conference with [REDACTED] re revisions to Report (.2); conferred with A. Valukas, R. Byman, and H. McArn re compensation section (.3); drafted and revised compensation section and emailed R. Byman, A. Valukas, and R. Marmer re same (2.8); telephone conference with A. Wasserman re status (.1); telephone conference with D. Fleissig re status (.1); conferred with P. Trostle twice re Report (.3); revised Report (3.0); revised 12 appendices and exchanged emails with K. Porapaiboon and W. Wallenstein re same (5.2); reviewed chronology and emailed R. Byman re same (.2).	10,230.00
2/01/10	EZS	11.20	Cross-referenced Survival Strategies section of Report against updated draft Survival Strategies Appendices to Examiner's Report (as follows) for consistency and completeness, for Rating Agencies appendix (1.2), SpinCo Chronology appendix (1.3), Other Strategic Partners appendix (1.1), and Narrative of Sept. 4-15, 2008 appendix (1.7); researched and drafted email re rating agency press releases for S. Ascher and K. Porapaiboon re Risk (1.6); reviewed and proofread Survival Strategies section of Examiner's Report re citation format and signals (2.0); reviewed and proofread Survival Strategies Appendix to Examiner's Report re citation format and signals (1.7); performed spot-research for L. Pelanek re rating agencies and liquidity for Survival Strategies Appendix to Examiner's Report (.6).	4,480.00

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Date	Client	Hours	Description	Amount
2/01/10	TEC	15.40	Performed final proofread and spell-check of the Risk Section of the Report (1.7); line-edited the Compensation Appendix of the Report (1.9); line-edited the footnotes in the Compensation Appendix of the Report (1.2); form-checked the footnotes in the Compensation Appendix of the Report (.9); substantively cite-checked the citations in the Compensation Appendix of the Report (1.9); line-edited the Risk Management Appendix of the Report (2.0); line-edited the footnotes in the Risk Management Appendix of the Report (1.9); form-checked the footnotes in the Risk Management Appendix of the Report (2.0); substantively cite-checked the citations in the Risk Management Appendix of the Report (1.9).	5,698.00
2/01/10	AXA	14.60	Researched documents related to growth strategies (1.9); researched documents needed to substantively revise citations in high yield subsection of risk section of Report (2.0); researched documents needed to substantively revise citations in risk appetite subsection of risk section of the Report (2.0) proofread business lines appendix (2.0); substantively cite checked business line appendix (2.0); confirmed business line appendix citations to protocol (2.0); reviewed risk section of Report (2.0); conference with W. Wallenstein re risk section of Report (.7).	5,402.00
2/01/10	OJ	11.20	Researched [REDACTED] re the [REDACTED] (3.2); edited compensation section for the Examiner's Report (3.4); input citations for the appendix on revenue projections for 2008 (1.6); researched [REDACTED] (1.5); cite-checked and proofread risk management overview section of the Report (1.5).	4,144.00

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Date	Initials	Hours	Description	Amount
2/01/10	ADK	17.30	Reviewed Survival Strategies section of Examiner's Report to ensure that all initial references to individuals contained their full names and titles (1.8); reviewed Survival Strategies section of Examiner's Report to remove all superfluous subsequent references to individuals' full names or titles (1.5); reviewed Survival Strategies Appendix to ensure that individuals were first referenced by full name and title (1.9); reviewed Survival Strategies Appendix to remove superfluous references to individuals' full names or titles (.8); reviewed Narrative Appendix to ensure that people were initially referenced by their full names and titles (1.8); removed superfluous subsequent references to individuals' full names and titles from Narrative Appendix of Examiner's Report (.7); researched presumption of insolvency with regard to corporate insiders (1.1); reviewed Survival Strategies Section of Examiner's Report to identify any errors with the accuracy of citations (1.5); corrected any format errors in citations in Survival Strategies section of Examiner's Report (1.4); reviewed [REDACTED] references to the survival strategies attempted by Lehman Brothers before its collapse (1.9); reviewed Survival Strategies section of Examiner's Report and its appendices to compare to [REDACTED] (1.8); summarized [REDACTED] (1.1).	6,401.00
2/01/10	MZM X	10.20	Worked on citations for revised draft section of Examiner's Report re fiduciary duties (2.0); reviewed and searched for documents for citations re residential mortgage issues (1.4); proofread and edited revised draft section of Examiner's Report re residential mortgage issues (1.9); proofread and edited appendices re fiduciary duties (1.8); proofread and edited appendices re residential mortgage issues (2.0); met with S. Jakobe and R. Wallace re edits needed for draft Report and appendices and outstanding tasks to be completed for finalizing Report and appendices (1.1).	3,774.00

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2/01/10	JXP	16.90	Cite-checked introduction to Lehman's survival strategies section of survival strategies section of Report (1.8); cite-checked rejection of capital investment inquiries section of survival strategies section of Report (1.7); cite-checked divergent views section of survival strategies section of Report (1.9); cite-checked Lehman's attempt to increase liquidity section of survival strategies section of Report (1.5); cite-checked Lehman's attempt to reduce its balance sheet section of survival strategies section of Report (.7); cite-checked Spinco section of survival strategies section of Report (1.8); checked cross references of Report (.4); cite-checked Repo 105 section of Report (1.6); cite-checked June 2008 Warnings section of survival strategies appendix (1.8); cite-checked September 2008 Warnings section of survival strategies appendix (1.9); cite-checked bank holding company proposal section of survival strategies appendix (1.8).	6,253.00
2/01/10	ACG B	7.10	Proposed edits to Examiner's Report re commercial real estate assets on Lehman's balance sheet at time of bankruptcy (.4); edited Archstone appendix to Examiner's Report section on price flex and the initial valuation of the Archstone transaction in response to feedback received from M. Hankin (1.6); at request of S. Ascher, located additional citations for insertion into the Archstone appendix to Examiner's Report (1.9); edited section of the Archstone appendix re approval of the Archstone transaction and whether or not the Board of Directors had to approve the deal (1.7); consulted with A. Taddei of Duff & Phelps re correct timing and figures of deals moving on to Lehman's balance sheet (.5); edited commercial real estate appendix of Examiner's Report in light of same (.2); at request of A. Sapp, cite-checked recent edits to Ernst & Young section of Examiner's Report (.5); responded to question from T. Appleman about [REDACTED] interview memorandum (.1); at request of A. Alexander, proofread section of Report related to accuracy of Lehman's revenue forecasts (.2).	2,627.00

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Date	Attorney	Hours	Description	Amount
2/01/10	AHS	16.10	Participated in conference call with expert [REDACTED] J. Epstein, R. Byman, S. Prysak, and M. Basil re [REDACTED] section of Examiner's Report (.9); reviewed [REDACTED] standards and [REDACTED] (.9); conducted research re case law interpreting [REDACTED] (2.7); edited and revised citations to conform with Bluebook and protocol standards in the section describing a typical Repo 105 transaction of the Repo 105 Report (1.9); edited and revised citations to conform with Bluebook and protocol standards in the section of the Repo 105 Report describing how Repo 105 was used to manage balance sheet and leverage (2.1); edited and revised citations to conform with Bluebook and protocol standards in the section of the Repo 105 Report describing the purpose of Lehman's Repo 105 program (1.8); edited and revised citations to conform with Bluebook and protocol standards in the section of the Repo 105 Report discussing the materiality of Lehman's Repo 105 practice (2.0); edited and revised citations to conform with Bluebook and protocol standards in the section of the Repo 105 Report discussing executives' knowledge of Repo 105 program (2.0); conducted research in Federal Register to confirm the accuracy of [REDACTED] (1.8).	5,957.00
2/01/10	TFS	1.60	Cite-checked materials for the Risk sections on balance sheet usage by consulting Lehman's 10-K and 10-Q forms for K. Porapaiboon.	592.00

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2/01/10	RMW	14.30	Proofread and revised commercial real estate section of fiduciary duty portion of Examiner's Report and emailed revisions to M. Mason for consolidated mark-up (1.8); proofread and revised risk management section of fiduciary duty portion of Examiner's Report and emailed revisions to M. Mason for consolidated mark-up (1.8); proofread and revised board disclosure section of fiduciary duty portion of Examiner's Report and emailed revisions to M. Mason for consolidated mark-up (1.8); proofread and revised leveraged loans section of fiduciary duty portion of Examiner's Report (1.9); reviewed and revised risk management appendix (1.8); cite checked risk management appendix (1.3); reviewed and revised business line appendix (1.0); cite checked business line appendix (1.9); conferred with S. Jakobe and M. Mason re outstanding issues for Report and appendices (1.0).	5,291.00
2/01/10	EXL	13.10	Cite-checked Report bibliography section re government reports (2.0); cite-checked Report bibliography section re earnings calls transcripts (.8); cite-checked survival strategies Report section re strategic partners (2.0); cite-checked survival strategies Report section re ratings agencies (1.4); cite-checked survival strategies Report section re government communications (1.8); proofread same (1.9); reviewed Report section re Repo 105 for terms to add to glossary appendix (1.6); reviewed Report section re survival strategies for terms to add to glossary appendix (1.6).	5,240.00

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2/02/10	DRM	1.60	Prepared memorandum to M. Basil and S. Biller re excerpt from discussion of fiduciary duty of directors and officers of LBHI Affiliates and aiding and abetting with respect to Repo 105 and discussed same with M. Basil and S. Biller (.2); read memoranda from M. Basil and S. Biller concerning same (.2); memorandum from S. Biller re LBHI Affiliates' directors (.1); read memorandum from M. Basil re participation of some directors in Repo 105 activity (.1); prepared revised version of aiding and abetting discussion and transmit to M. Basil and S. Biller (.3); read memoranda from M. Basil and S. Ascher concerning business/cash impact of a ratings downgrade (.2); worked with M. Kelly and C. Meservy on revisions to draft relating to claims against LBHI Affiliate officers and directors (.5).	1,360.00
2/02/10	RLM	3.70	Worked on Survival Strategies and appendices (3.0); met with T. Chorvat re same (.4); met with L. Lepow re same (.1); met with A. Valukas re same and risk (.1); corresponded via email re same (.1).	3,422.50
2/02/10	HSS	.30	Office conference with T. Newkirk re [REDACTED].	232.50
2/02/10	TJC	11.20	Reviewed and prepared numerous email messages re Report stats (.5); worked on legal appendix (2.5); met with R. Marmer re Report revisions (.3); conferred with A. Olejnik re appendix (.2); met with L. Pelanek re revisions (.3); conferred by email with M. Basil re ratings downgrade and responses (.3); met with A. Vail and L. Pelanek re survival section and appendices (.4); revised survival Report section (1.8); revised survival appendix (1.5); revised narrative appendix (1.3); conferred by email with A. Unikowski re legal analysis (.3); reviewed S. Ascher email and responded to same (.3); reviewed inserts to appendix (.3); reviewed insert to securities section (.2); prepared and reviewed email messages re same (.3); conferred by email with C. Meservy re [REDACTED] interview (.2); conferred by email with R. Blazejowski re legal appendix (.3); reviewed and prepared email correspondence re glossary (.2).	7,280.00

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2/02/10	GAF	4.10	Telephone conferences with S. Jakobe re status of providing final set of edits to K. Porapaiboon and W. Wallenstein for inclusion in final Report draft (.5); reviewed and rewrote glossary definitions related to mortgage origination and directed S. Jakobe, M. Mason, and R. Wallace re need for citation support re same (2.5); emailed S. Jakobe re need for revisions to Report and business lines appendix re Duff & Phelps response to S. Ascher's questions re residential mortgages and net loss issue (.3); reviewed Duff & Phelps memorandum on residential mortgage loss estimates in preparation for telephone conference with Duff & Phelps re same (.2); telephone conference with J. Thompson of Duff & Phelps and S. Jakobe re Duff & Phelps conclusion on residential mortgage losses compared to Lehman net loss (.3); reviewed S Jakobe email and attached supporting document re S. Ascher question on size of the balance sheet and securitized products 2007 revenue statistics (.3).	2,419.00
2/02/10	SJP	3.00	Reviewed and revised sections of report re commercial real estate (1.0); reviewed and revised sections of report re fiduciary duty breaches (2.0).	1,800.00
2/02/10	AWV	9.20	Reviewed and edited final drafts of survival section of Report (2.0); reviewed and edited survival appendices (2.0); reviewed and edited background fact section of survival section of Report (1.5); reviewed and edited footnotes to survival section of Report (1.0); conferred with J&B attorneys re survival strategy issues (1.0); conferred with J&B attorneys re consistency throughout Report (.3); worked on protective order and claw back issues (.5); studied news and third party Reports re survival strategies (.2); conferred with T. Chorvat and L. Pelanek re status and tasks for draft Report (.2); studied Report protocol and conferred with E. Liebschutz re same for Report review (.5).	4,968.00

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2/02/10	LEP	13.30	Revised, edited and circulated Survival appendix (2.2); met with T. Chorvat and A. Vail re status (.2); revised and edited September 13 of Narrative appendix (.7); revised and edited September 14 of Narrative appendix (.6); revised and edited September 15 of Narrative appendix (1.4); revised, edited and circulated securities section of Legal appendix (1.9); revised and edited UCC section of Legal appendix (.7); revised and edited colorable claim section of Legal Appendix (.9); revised and edited non-federal law section of Legal appendix (1.8); revised and edited SFAS 157 section of Legal appendix (1.8); revised, edited and circulated Survival Report (1.1).	6,783.00
2/02/10	TCN	1.10	Reviewed comments from [REDACTED] re Repo 105 Report (.5); emailed J. Epstein and S. Prysak re same (.3); conferred with M. Lowman re [REDACTED] (.3).	962.50
2/02/10	SSJ	6.30	Reviewed and edited Report and appendices related to residential mortgages (4.0); telephone conference with Duff & Phelps re mortgage origination losses (.5); reviewed and edited glossary terms related to residential mortgages (1.8).	3,402.00
2/02/10	KVP	11.70	Communicated with S. Ascher re real estate held for sale (.1); edited references to Bear Stearns in Report (.3); edited compensation appendix and responded to questions from H. McArn (.9); edited Board disclosures in Report (1.9); changed references to size of deals in commercial real estate section and communicated with A. Ringguth re same (.5); edited commercial real estate section of Report (.8); communicated with W. Wallenstein re appendices (.3); input S. Ascher's edits to Report (1.9); input A. Valukas's edits to Report (.5); input S. Prysak's edits to Report (1.6); input A. Borich's edits to Report (1.7); proofread overall format of Report and circulated same (.3); worked with Word Processing to format Report correctly (.5); fixed issue with newly formatted Report and communicated with J. Malysiak re same (.4).	6,318.00

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2/02/10	SLA	8.30	Telephone conference with A. Taddei re exhibits (.2); drafted appendix re principal investment business (.7); reviewed and revised risk management section of Report (4.0); reviewed and revised appendices to risk management section of Report (2.6); conferred with A. Valukas and R. Byman twice re revising risk management section of Report (.3); reviewed and revised glossary (.5).	6,432.50
2/02/10	EZS	10.10	Cite-checked and proofread Survival Strategies narrative, Appendix (3.0); cite-checked and proofread Survival Strategies Report (3.0); met with Team 1 re final proofreading assignments for Examiner's Report (.5); proofread Survival Strategies chapter of Report (3.6).	4,040.00
2/02/10	TEC	10.70	Line-edited the Executive Summary of the Risk Section of the Report (2.0); line-edited and form-checked the footnotes in the Executive Summary of the Risk Section of the Report (1.2); line-edited the Fact Section of the Risk Section of the Report (2.0); line-edited and form-checked the footnotes in the Fact Section of the Report (2.0); line-edited the Analysis Section of the Risk Section of the Report (2.0); line-edited and form-checked the footnotes in the Analysis Section of the Risk Section of the Report (.5); met with M. Devine to discuss next phase of the proofreading (1.0).	3,959.00
2/02/10	AXA	12.70	Revised principal investing section for business lines appendix (1.8); proofread risk management section of the Report (2.0); edited risk management section of the Report (2.0); substantively cite checked risk management section of the Report (2.0); conformed citations to protocol in risk management section of the Report (.8); conference with final review team re risk management section of Report (.5); reviewed revisions to risk section of final Report (2.0); incorporated line edits into risk section of final Report (1.6).	4,699.00

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2/02/10	OJ	7.50	Cite-checked and proofread introduction section of the Examiner's Report on risk management (1.9); cite checked and proofread section on introduction to business lines (1.9); cite checked and proofread the Examiner's conclusions in the executive summary (1.8); revised citations in the introduction section of the Examiner's Report (1.1); reviewed [REDACTED] interview memorandum (.3); conference call with M. Devine re final proof for Report before filing date (.5).	2,775.00
2/02/10	ADK	18.00	Reviewed fiduciary duties section of Legal Appendix to the Examiner's Report to ensure that problems with short citations were not created by the deletion or moving of preceding citations (1.8); reviewed securities law section of Legal Appendix to the Examiner's Report to ensure that short citations had antecedent long form citations (1.9); reviewed bankruptcy law section of Legal Appendix to the Examiner's Report to ensure that problems with short citations were not created by the deletion or moving of preceding citations (1.8); edited Survival Strategies section of Examiner's Report for potential inaccurate or improperly formatted citations (1.9); met with J. Malysiak and D. Newman to discuss procedures for upcoming proofreading of the legal appendix (.5); proofread and checked citations in the SFAS 157 section of Legal Appendix of the Examiner's Report for form and accuracy (1.7); proofread and checked citations in the U.C.C. section of Legal Appendix of the Examiner's Report for form and accuracy (1.8); proofread and checked citations in the state law section of Legal Appendix of the Examiner's Report for form and accuracy (1.7); cite checked and proofread the English law section of Legal Appendix of the Examiner's Report for form and accuracy (1.7); line edited and cite checked the bankruptcy law section of Legal Appendix of the Examiner's Report for form and accuracy (1.5); proofread and checked citations in the securities law section of Legal Appendix of the Examiner's Report for form and accuracy (1.7).	6,660.00

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2/02/10	MZM X	8.30	Worked on citations for revised draft section of Examiner's Report re fiduciary duties (1.9); reviewed and searched for documents for citations re residential mortgage issues (1.7); worked on glossary of terms re residential mortgage terms (2.0); proofread and edited appendices re fiduciary duties (1.8); telephone conference with Duff & Phelps, G. Fuentes and S. Jakobe re Duff & Phelps appendices included in the Examiner Report (.4); met with R. Wallace re final proofread and edits to draft Report section on residential mortgage issues (.5).	3,071.00
2/02/10	JXP	14.80	Cite-checked Spinco SEC issues section of survival strategies section of Report (1.5); cite-checked Spinco tax free status section of survival strategies section of Report (1.7); cite-checked Spinco valuation of assets section of survival strategies section of Report (1.1); cite-checked W. Buffett and Berkshire Hathaway section of survival strategies section of Report (1.6); cite-checked KDB discussions begin section of survival strategies section of Report (2.0); cite-checked KDB discussions resume section of survival strategies section of Report (1.4); cite-checked KDB third round of talks section of survival strategies section of Report (1.6); cite-checked KDB's September 9 announcement section of survival strategies section of Report (1.3); cite-checked MetLife section of survival strategies section of Report (1.4); conducted proofread of survival strategies section of Report (1.2).	5,476.00

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2/02/10	ACG B	7.70	Proofread the executive summary to the section on whether any Lehman directors or officers breached a fiduciary duty with respect to Lehman's risk management (1.5); proofread the section of the Report dealing with Lehman's decision to take more principal investments in 2006-2007 (.9); proofread section of the Report dealing with Lehman's growth in 2006-2007 and the concomitant relaxation of risk controls (1.8); proofread section of the Report dealing with Lehman's attempts to delever and de-risk in 2008 (1.3); proofread section of the Report containing legal analysis as to whether any Lehman directors or officers breached a fiduciary duty with respect to Lehman's risk management (1.6); responded to questions from S. Ascher about impact of Archstone transaction on Lehman's liquidity (.6).	2,849.00
2/02/10	AHS	15.20	Continued researching various accounting rules adopted by the Public Accounting Oversight Board and referenced in the Ernst & Young Section of the Report (1.3); conducted research re SEC orders approving the adoption of various accounting rules adopted by the Public Accounting Oversight Board (2.2); inserted citations to Public Accounting Oversight Board official rules in Ernst & Young Section (.6); inserted citations to SEC orders approving adoption of same (.6); updated and revised citations in Ernst & Young Report of sections discussing professional auditing standards (1.9); updated and revised citations in Ernst & Young Report of section discussing common law legal standards (2.0); updated and revised citations in Ernst & Young Report of section discussing factual support for Ernst & Young's failure to comply with governing standards (2.5); updated and revised citations in Ernst & Young Report of section discussing causation and damages (.8); updated and revised citations in Ernst & Young Report of section discussing possible defenses (1.4); corresponded with J. Epstein re revisions to Ernst & Young analysis section of Report (.5); performed comprehensive proofread of Ernst & Young section of Report (1.4).	5,624.00
2/02/10	TFS	1.40	Cite-checked materials for the Risk sections on government regulators and leveraged loans for K. Porapaiboon.	518.00

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2/02/10	RMW	10.10	Proofread and revised commercial real estate section of fiduciary duty portion of Examiner's Report and emailed revisions to M. Mason for consolidated mark-up (1.0); proofread and revised risk management section of fiduciary duty portion of Examiner's Report and emailed revisions to M. Mason for consolidated mark-up (1.0); proofread and revised Board disclosure section of fiduciary duty portion of Examiner's Report and emailed revisions to M. Mason for consolidated mark-up (1.5); proofread and revised leveraged loans section of fiduciary duty portion of Examiner's Report (1.4); reviewed and revised risk management appendix (1.8); cite checked risk management appendix (.8); reviewed and revised business line appendix (.7); cite checked business line appendix (1.1); conferred with M. Mason re revisions to risk management portion of Examiner's Report (.5); assisted G. Fuentes with finalizing certain terms for glossary (.3).	3,737.00
2/02/10	DXN	4.00	Participated in telephone conference with J. Malysiak and A. Kennedy re proofreading and cite-checking draft legal appendix (.3); participated in three telephone conferences with A. Kennedy re same (.5); reviewed and began cite-checking sections of draft legal appendix (3.2).	1,780.00
2/02/10	EXL	9.90	Reviewed Report for terms to add to glossary appendix (1.6); edited survival strategies Report section (2.0); edited appendix re narrative of Lehman's days (1.6); edited appendix re survival strategies narrative (1.6); reviewed team members' edits to same (.5); attended interoffice conference re proofreading Report sections (.5); proofread text of government communications section of Report (1.5); proofread footnotes of government communications section of Report (.6).	3,960.00
2/03/10	DRM	2.30	Read summary of [REDACTED] interview prepared by C. Meservy (.3); worked with M. Kelly and C. Meservy on revisions to discussion of fiduciary duty of directors and officers of LBHI affiliates with particular attention to LCPI solvency and fiduciary duty issues (2.0).	1,955.00

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2/03/10	RLM	8.60	Worked on Risk section of Report, including Examiner's conclusions on colorable claims (.5), expansion of principal investments (1.5), onset of the subprime crisis (2.5), limit overages and funding (2.5) and analysis and conclusions (1.0); telephone conference with S. Ascher re same (.1); corresponded via email re same (.2); met with T. Chorvat re Weil Gotshal document, claw back, and Survival Strategies edits (.2); met with L. Pelanek re Survival Strategies cite-checking (.1).	7,955.00
2/03/10	TJC	12.70	Reviewed email correspondence re [REDACTED] interview (.1); worked on legal appendix (4.2); reviewed email correspondence re glossary (.1); reviewed email messages from clawback documents and materials re same (.3); conferred by email with T. Newkirk re securities section (.2); met with R. Marmer re survival Report and status (.3); met with L. Pelanek re appendices (.3); reviewed and responded to email correspondence re legal appendix (.3); worked on issues re survival section (1.0); reviewed and responded to email correspondence re UCC legal issue (.3); worked on further issues re survival appendices (2.7); revised text re same (.4); worked on further UCC issue (.3); conferred by email with C. Ward re same (.2); reviewed materials re English law issue (.7); prepared email message to R. DeKoven re insolvency issue (.3); met with L. Pelanek re same and appendix status (.3); met with R. Marmer re status and developments (.2); reviewed email messages re developments (.2); reviewed and responded to email correspondence from V. Lazar re turnover issues (.3).	8,255.00

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2/03/10	GAF	3.00	Emailed S. Jakobe and reviewed J. Thompson email re issues over how to characterize Duff & Phelps estimate of \$7.4 billion in losses from residential mortgage positions (.5); emailed S. Jakobe and reviewed email from J. Thompson re source material for Duff & Phelps statement in memorandum that [REDACTED] (.5); reviewed Duff & Phelps edits to glossary of terms related to residential mortgages (.4); revised glossary to include proposed revisions from Duff & Phelps (.6); emailed S. Ascher and Duff & Phelps re revisions to glossary from February 2 (.3); emailed M. Devine with final track changes from mortgage origination team and Duff & Phelps re glossary definitions (.2); reviewed emails re included and excluded appendices and telephone conference with M. Devine re issue of citing to material not included in appendices (.5).	1,770.00
2/03/10	SJP	.30	Worked on third-party discovery follow-up from Credit Suisse and BONY.	180.00
2/03/10	IYD	.50	Corresponded with A. Ringguth and K. Porapaiboon re record citations in Team 3 Report (.3); analyzed correspondence from S. Ascher re recent claw-backs and how to handle them (.2).	270.00
2/03/10	AWV	8.20	Worked on document claw back issues (.5); reviewed safety valve cite-check table re survival strategies (.5); studied news and third-party Reports re survival strategy issues (.2); reviewed and edited survival section of draft Report (2.0); reviewed and edited survival appendices (2.0); reviewed and edited background fact section of survival section of Report (1.5); reviewed and edited footnotes to survival section of Report (1.0); conferred with J&B associates re tasks and survival issues (.5).	4,428.00
2/03/10	LEP	11.60	Proofread pre-Bear Stearns section of Survival Report (1.2); proofread actions post-Bear Stearns section of Survival Report (1.9); proofread potential partners section of Survival Report (1.6); proofread final weekend section of Survival Report (1.1) proofread and incorporated edits to SpinCo section of Survival appendix (1.9); proofread and incorporated edits to June 12 section of Survival Appendix (1.5); proofread and incorporated edits to Narrative appendix (2.4).	5,916.00

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2/03/10	TCN	5.50	Reviewed, revised, commented on and corrected draft Repo 105 Report.	4,812.50
2/03/10	SSJ	2.30	Attended to Report citations re residential mortgages and appendices re same.	1,242.00
2/03/10	KVP	7.00	Met with T. Clements, C. Meservy, A. Alexander and O. Jafri re proofreading questions and status of appendices (.7); studied Report for repetition (1.9); proofread legal analysis section of Report (1.6); proofread introduction section of Report (1.5); verified that all necessary appendices would be included in Report (.9); communicated with residential real estate team re appendices (.4).	3,780.00
2/03/10	SLA	4.80	Reviewed R. Marmer edits to risk Report, revised as per same, and conference with R. Marmer re same (3.3); conference re J. Gregory (.2); reviewed and revised appendix re risk appetite limit increases (1.0); telephone conferences and email exchanges with A. Taddei re various issues (.3).	3,720.00
2/03/10	EZS	9.10	Reviewed Survival Strategies sections of Report for clawed-back documents (.3); revised Survival Strategies Report and Appendix to remove clawed-back documents (.3); performed final proofreading of Survival Strategies section of Report (3.0); performed final proofreading of Survival narrative, Appendix (2.5); performed final proofreading of Survival Appendix (3.0).	3,640.00
2/03/10	TEC	14.00	Conferred with A. Alexander, C. Meservy, and O. Jafri re citation protocol and substantive edits of the Report (2.0); line-edited the Compensation Appendix of the Report (1.9); line-edited the footnotes in the Compensation Appendix of the Report (1.5); form-checked the footnotes in the Compensation Appendix of the Report (1.9); line-edited the Risk Management Appendix of the Report (2.0); line-edited the footnotes in the Risk Management Appendix of the Report (1.9); form-checked the footnotes in the Risk Management Appendix of the Report (2.0); proofread the Risk Section of the Report (.8).	5,180.00

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2/03/10	AXA	15.90	Proofread risk management section of the final Report (2.0); proofread business line appendix of the final Report (2.0); edited risk appetite subsection of the final Report (2.0); reviewed revisions to high yield subsection of the final Report (2.0); input edits to leveraged loan subsection of the final Report (2.0); conformed citations to protocol in real estate subsection of final Report (2.0); substantively edited risk appetite appendix to the final Report (1.9); conferred with C. Meservy, T. Clements, and O. Jafri re citation protocol and substantive edits of the Report (2.0).	5,883.00
2/03/10	OJ	12.30	Conferred with A. Alexander, T. Clements, and C. Meservy re citation protocol and substantive edits of the Report (2.0); proofread final version of the Examiner's Report on risk management re definitions of risk management controls (1.9); proofread section on business segments within the fixed income division (1.9); proofread section on stress testing (1.4); proofread final version of the analysis section of the Report re Delaware case law on fiduciary duties (1.9); proofread final version of the analysis section of the Report re application of case law to risk management facts (1.9); proofread the footnotes in the analysis section of the Report on risk management (1.3).	4,551.00
2/03/10	ADK	14.00	Conferred with D. Newman to discuss citation issues re the Legal Appendix to the Examiner's Report (.9); proofread introduction to Legal Appendix of Examiner's Report for potential issues of style, formatting and grammar (1.5); proofread fiduciary duties section of Legal Appendix of Examiner's Report for potential issues of style, formatting and grammar (1.8); proofread SFAS 157 section of Legal Appendix of Examiner's Report for potential style issues (1.9); proofread and line edited securities law section of Legal Appendix of Examiner's Report (1.8); proofread state law section of Legal Appendix of Examiner's Report for potential issues of style, formatting and grammar (.7); reviewed cases cited in Legal Appendix to the Examiner's Report for form and accuracy (1.9); corrected form of citations in Legal Appendix to Examiner's Report (1.8); corrected quotations in Legal Appendix to Examiner's Report to ensure that they were accurately quoted and cited (1.7).	5,180.00

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2/03/10	MZM X	3.00	Proofread, edited, reviewed documents for citations, and worked on citations for draft Report section and appendices on fiduciary duties.	1,110.00
2/03/10	CVM	.70	Reviewed and circulated [REDACTED] interview memorandum.	259.00
2/03/10	JXP	7.70	Checked survival section of Report for claw back documents on JPMorgan claw back list (1.3); checked survival section of Report for claw back documents on volume 1 of Weil Gotshal claw back list (1.4); checked survival section of Report for claw back documents on volume 2 of Weil Gotshal claw back list (1.6); checked survival section of Report for claw back documents on volume 3 of Weil Gotshal claw back list (1.1); cite-checked Spinco execution issues section of survival section of Report (1.1); cite-checked Spinco equity hole section of survival section of Report (1.2).	2,849.00
2/03/10	ACG B	8.20	Proofread executive summary and the introduction to the Repo 105 section of Examiner's Report (1.6); proofread the section of the Report dealing with the mechanics and extend of Lehman's use of Repo 105s (1.9); proofread the section of individuals against whom there may be colorable claims because of Repo 105 (1.8); proofread section of the Report related to Lehman's dealings with JP Morgan (1.7); proofread section of the Report related to Lehman's dealings with Citigroup (1.2).	3,034.00

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2/03/10	AHS	16.90	Updated Repo 105 Report to include documents and pin cites currently missing from executive summary section of Repo 105 Report (.4); updated Repo 105 Report to include documents and pin cites currently missing from section describing a typical Repo 105 transaction (1.8); updated Repo 105 Report to include documents and pin cites currently missing from section describing how Repo 105 was used to manage balance sheet and leverage (1.9); updated Repo 105 Report to include documents and pin cites currently missing from section describing the purpose of Lehman's Repo 105 program (1.7); updated Repo 105 Report to include documents and pin cites currently missing from section discussing the materiality of Lehman's Repo 105 practice (2.0); updated Repo 105 Report to include documents and pin cites currently missing from section discussing executives' knowledge of Repo 105 program (.9); compared final version of Ernst & Young Report with law in Legal Appendix to ensure no inconsistencies (1.3); proofread above the line text of first quarter of Repo 105 Report for typos, misstatements, and omissions (2.0); proofread above the line text of second quarter of Repo 105 Report for typos, misstatements, and omissions (2.0); proofread above the line text of third quarter of Repo 105 Report for typos, misstatements, and omissions (2.0); proofread above the line text of fourth quarter of Repo 105 Report for typos, misstatements, and omissions (.9).	6,253.00
2/03/10	RMW	4.90	Proofread and revised commercial real estate section of fiduciary duty portion of Examiner's Report and emailed revisions to M. Mason for consolidated mark-up (1.0); proofread and revised risk management section of fiduciary duty portion of Examiner's Report and emailed revisions to M. Mason for consolidated mark-up (1.0); proofread and revised Board disclosure section of fiduciary duty portion of Examiner's Report and emailed revisions to M. Mason for consolidated mark-up (1.0); proofread and revised leveraged loans section of fiduciary duty portion of Examiner's Report (1.9).	1,813.00

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2/03/10	DXN	12.90	Reviewed sections of draft legal appendix for text formatting (2.0); telephone conference with A. Kennedy re formatting issues (.2); reviewed additional sections of draft legal appendix for text formatting (2.0); telephone conference with A. Kennedy re formatting issues (.1); reviewed sections of draft legal appendix for citation formatting (2.0); telephone conference with A. Kennedy re formatting issues (.1); reviewed additional sections of draft legal appendix for citation formatting (1.5); telephone conference with A. Kennedy re formatting issues (.1); verified case citations in sections of draft legal appendix (2.0); telephone conference with A. Kennedy re formatting issues (.1); verified additional case citations in sections of draft legal appendix (2.0); drafted email to J. Malysiak and A. Kennedy re formatting and case citation issues (.5); exchanged emails with A. Kennedy re formatting issues (.3).	5,740.50
2/03/10	EXL	9.30	Proofread survival strategies section of Report re ratings agencies (.8); proofread survival strategies section of Report re SpinCo (1.8); proofread survival strategies section of Report re strategic partners (1.1); proofread survival strategies section of Report re communications with the government (.9); proofread text of survival strategies appendix to Report (1.6); proofread footnotes of survival strategies appendix to Report (.8); proofread September 4-15, 2008, narrative appendix to Report (1.8); searched for public documents re industry consortium (.5).	3,720.00
2/04/10	DRM	.40	Read Lehman Brothers pension plan opinion by Judge Kaplan and prepared memorandum re same.	340.00
2/04/10	RLM	2.00	Worked on Survival Strategies Report (1.0); met with T. Chorvat re same (.3); corresponded via email re same (.2); met with L. Lepow re same (.2); met with A. Vail re same (.1); met with D. Murray re same (.2).	1,850.00

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2/04/10	TJC	8.40	Reviewed email correspondence from R. DeKoven re [REDACTED] (.2); prepared response to same (.1); reviewed draft legal appendix re turnover and insolvency issues (1.0); telephone conference with L. Pelanek re same (.2); prepared email correspondence re same (.2); reviewed response to same (.1); conferred with R. Marmer re developments and status (.3); reviewed portions of Barclays section (.9); prepared email re same (.3); reviewed further email correspondence (.2); reviewed revised survival section and email correspondence re same (2.4); reviewed survival section revisions (.4); conference with R. Marmer re same and next steps (.3); worked further on Report sections (1.0); telephone conference with R. Blazejowski re same (.2); conferred with L. Pelanek re same and status (.3); conferred by email with V. Lazar re turnover legal issues (.3).	5,460.00
2/04/10	SJP	.60	Worked on third-party discovery follow-up (.1); reviewed and revised summary of meeting with Ernst & Young (.5).	360.00
2/04/10	AWV	6.50	Reviewed valuation section of draft Report (2.0); edited valuation section of draft Report (2.0); reviewed and edited survival section of draft Report (1.5); studied news and third-party Reports re survival strategy issues (.2); communicated with J&B attorneys re Report protocol, status, filing date and public comments (.2); conferred with J&B attorneys re status and assignment of tasks re survival section and final proofreading of Report (.6).	3,510.00
2/04/10	LEP	10.20	Met with M. Devine re survival edits (.5); inserted cross references into Survival Report (1.9); inserted cross references into Survival appendix (.6); inserted cross references into narrative (.2); edited potential partners section of Survival Report (1.3); edited balance sheet section of Survival Report (1.2); edited pre-Bear Stearns section of Survival Report (1.8); edited Survival appendix (1.7); edited Narrative (1.0).	5,202.00

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2/04/10	KVP	6.90	Studied safety valve check forwarded by C. Ward (.3); proofread risk appetite limit references in Report (1.3); proofread sections of Report to substitute new citations for deleted appendices (1.9); proofread risk management appendix (1.9); proofread Report re decision to increase risk (1.5).	3,726.00
2/04/10	SLA	1.00	Reviewed revisions to risk Report.	775.00
2/04/10	EZS	9.30	Cross-referenced final proofreading and edits of Survival Strategies section of Examiner's Report (1.5); cross-referenced final proofreading and edits of Survival Strategies Appendices to Examiner's Report (1.0); performed final proofreading of Valuations section of Examiner's Report, covering sub-sections re Archstone summary and background (2.2), Archstone valuations in 2007 (1.0), Archstone valuations in Q1 2008 (1.8), Archstone valuations in Q2-Q3 2008 (1.8).	3,720.00
2/04/10	TEC	7.50	Performed thorough proofread of the Risk Section of the Report (2.0); form-checked the footnotes of the Risk Section of the Report for consistency with the protocol (2.0); inserted cross-references to other sections of the Report where appropriate (1.5); conferred with A. Alexander, C. Meservy, and O. Jafri re citation protocol and substantive edits of the Report (2.0).	2,775.00
2/04/10	AXA	14.20	Edited real estate subsection of the final Report (2.0); revised limit breach subsection of final Report (2.0); proofread growth strategy section of final Report (2.0); conformed Duff & Phelps appendix to citation protocol (2.0); researched high yield and real estate documents to support citations (2.0); reviewed revisions to risk management section of final Report for accuracy (2.0); conferred with C. Meservy, T. Clements, and O. Jafri re citation protocol and substantive edits of the Report (2.0); checked citations for substantive errors (.2).	5,254.00

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2/04/10	OJ	7.80	Conferred with A. Alexander, T. Clements, and C. Meservy re citation protocol and substantive edits of the Report (2.0); cite-checked and proofread final appendix on risk management structure (1.9); cite checked and proofread final appendix on risk management re single transaction limits (1.8); cite checked and proofread final appendix on risk management re balance sheet limits (2.1).	2,886.00
2/04/10	ADK	12.30	Reviewed citations in state law section of Legal Appendix to Examiner's Report for accuracy and form (1.7); reviewed citations in English law section of Legal Appendix to Examiner's Report for accuracy and form (1.8); reviewed citations in SFAS 157 section of Legal Appendix to Examiner's Report for form and accuracy (1.7); reviewed citations in securities law section of Legal Appendix to Examiner's Report for accuracy and form (1.9); reviewed and corrected citations in bankruptcy law section of Legal Appendix to Examiner's Report (1.8); met with J. Malysiak to discuss edits to Legal Appendix to Examiner's Report (.3); incorporated suggestions made by J. Malysiak and T. Chorvat into Legal Appendix of Examiner's Report (1.9); proofread Legal Appendix to Examiner's Report pertaining to recent changes (1.2).	4,551.00
2/04/10	JXP	5.30	Cite-checked overview of valuation of commercial real estate portfolio section of valuations section of Report (.8); cite-checked senior management's involvement in valuation section of valuations section of Report (1.5); cite checked senior management's involvement in valuation in the second quarter of 2008 section of valuations section of Report (1.6); cite checked senior management's involvement in valuation in the second quarter of 2008 section of valuations section of Report (1.4).	1,961.00

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2/04/10	ACG B	7.50	Proofread the executive summary to the Valuations section of the Examiner's Report (.5); proofread section of the Report providing an overview of how Lehman valued its commercial real estate assets (.9); proofread section of the Report dealing with senior management's role in the valuation of Lehman's commercial real estate assets (1.5); proofread section of the Report providing an analysis of the Examiner's review of Lehman's valuations (1.2); proofread Principal Transactions Group valuations section of the Report (1.8); proofread Archstone valuations section of the Report (1.6).	2,775.00
2/04/10	AHS	12.50	Reviewed, edited, and revised footnote citations in first half of Introduction section of Examiner's Report (2.2); reviewed, edited, and revised footnote citations in second half of Introduction section of Examiner's Report (2.3); re-drafted portion of Introduction section of Examiner's Report discussing Ernst & Young's investigation into M. Lee's whistleblower allegations (1.4); reviewed notes from Ernst & Young's meeting with the Examiner re potential claims against Ernst & Young (.6); drafted first half of summary re same (1.5); drafted second half of summary re same (1.5); revised and edited summary of Ernst & Young's meeting with the Examiner re potential claims against Ernst & Young (.7); finalized citations to public speeches in Repo 105 Report to conform with the Bluebook (2.3).	4,625.00
2/04/10	EXL	5.50	Reviewed paralegal edits to cites in survival strategies Report section (.1); proofread valuations section of Report re executive summary of findings (1.5); proofread valuations section of Report re Lehman's commercial real estate portfolio (1.9); proofread valuations section of Report re Lehman's senior management involvement (2.0).	2,200.00
2/05/10	DRM	.30	Memorandum from M. Basil re colorable claims concerning liquidity pool (.1); telephone conferences with M. Lightner re preparation of preference portion of Report (.2).	255.00

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2/05/10	TJC	6.50	Reviewed and prepared email correspondence re legal appendix (.2); reviewed Report status information (.2); worked on legal appendix (4.5); reviewed cases re same (1.0); reviewed materials re survival and risk sections and appendices (.4); prepared and reviewed email messages re legal appendix (.2).	4,225.00
2/05/10	GAF	1.70	Reviewed O. Jafri and S. Jakobe emails re [REDACTED] [REDACTED] (.4); telephone conference with S. Jakobe re context for question being raised about [REDACTED] (.3); reviewed S. Jakobe and Duff & Phelps emails re [REDACTED] [REDACTED] (.4); emailed O. Jafri re [REDACTED] [REDACTED] (.5); emailed S. Ascher re status of resolution of questions re [REDACTED] (.1).	1,003.00
2/05/10	AWV	3.50	Reviewed and edited valuation section of draft Report (3.0); studied news and third-party Reports re survival strategies (.2); conferred with J&B associates re tasks and final proofing (.3).	1,890.00
2/05/10	LEP	10.50	Verified introduction (.4); telephone conference with J. Pimbley re introduction (.1); proofread Barclays section (3.7); proofread preferences section (2.9); proofed compensation appendix (.9); revised compensation appendix (1.2); revised risk management appendix (1.3).	5,355.00
2/05/10	SSJ	1.60	Telephone conferences with O. Jafri re edits to residential mortgage citations (.2); telephone conferences with J. Thompson and G. Fuentes re edits re mortgage related losses (.5); drafted memoranda re edits re mortgage related losses (.9).	864.00
2/05/10	KVP	2.50	Revised references to interview memoranda in Report (.4); searched for document for M. Basil (.2); proofread Report section re selling off assets (1.9).	1,350.00

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2/05/10	TEC	7.30	Substantively cite-checked W. Wallenstein and R. Byman's edits to the Risk Section of the Report (2.0); form-checked witness names in the footnotes for consistency with the Cast of Characters Appendix of the Report (1.9); proofread the Risk Section of the Report (2.0); ensured there were no spelling errors in the Risk Section of the Report (.4); conferred with A. Alexander, C. Meservy, and O. Jafri re citation protocol and substantive edits of the Report (1.0).	2,701.00
2/05/10	JQC	2.30	Gathered documents re stress testing for finalizing of Examiner's Report.	851.00
2/05/10	AXA	13.70	Conferred with C. Meservy, T. Clements, and O. Jafri re citation protocol and substantive edits of the Report (2.0); edited risk management subsection of the final Report (2.0); proofread real estate risk section of final Report (2.0); revised risk appetite breach section of final Report (2.0); conformed appendices citations to protocol (2.0); conformed risk breach subsection citations to protocol (2.0); revised growth strategy subsection of final Report (1.7).	5,069.00
2/05/10	OJ	6.60	Conferred with A. Alexander, T. Clements, and C. Meservy re citation protocol and substantive edits of the Report (2.0); edited final version of the Examiner's entire Report on risk management (2.0); edited sentences in the Report on risk management for grammatical errors (.3); reviewed the entire Report for consistency (2.3).	2,442.00

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2/05/10	ADK	16.20	Reviewed edits made by Word Processing to Legal Appendix to Examiner's Report to ensure fidelity to edits provided to them (1.8); corrected edits that were incorrectly made to Legal Appendix to Examiner's Report by Word Processing (.4); incorporated citations to internal quotations into the Legal Appendix to the Examiner's Report where they had previously been deleted (1.8); updated citations to bankruptcy law cases in the Legal Appendix to the Examiner's Report to ensure that both the adversarial name and the non-adversarial name were included (1.9); removed references to omitted internal quotations in citations in Legal Appendix of the Examiner's Report (1.5); line edited and proofread introduction to Legal Appendix to the Examiner's Report (1.9); proofread fiduciary duties law section of Legal Appendix to Examiner's Report (1.7); line edited securities law section of Legal Appendix to Examiner's Report (1.8); checked and corrected format of citations bankruptcy law section of the Legal Appendix to the Examiner's Report for accuracy and form (1.6); checked and corrected format of citations English law section of the Legal Appendix to the Examiner's Report for accuracy and form (1.8).	5,994.00
2/05/10	AHS	10.20	Reviewed, edited, and revised footnote citations in first half of glossary section of Examiner's Report (1.7); reviewed, edited, and revised footnote citations in second half of glossary section of Examiner's Report (1.5); reviewed definitions of key terms in glossary section of Examiner's Report and identified any errors or inconsistencies (2.6); performed comprehensive proofreading review of ten pages from Section 4.d.3. of final version of Repo 105 Report (1.4); performed comprehensive proofreading review of ten pages from Section 4.e. of final version of Repo 105 Report (1.0); performed comprehensive proofreading review of ten pages from Section 4.i.5. of Repo 105 Report (2.0).	3,774.00
2/06/10	TJC	4.00	Worked on legal appendix (3.0); reviewed and prepared email correspondence re same (.5); telephone conference with J. Malysiak re same (.1); telephone conference with A. Kennedy re same (.1); prepared and reviewed further email messages re Report status (.3).	2,600.00

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2/06/10	TEC	5.40	Evaluated the edits in the Risk Section of the Report and discussed with A. Alexander (1.9); inserted edits in the Risk Section of the Report (1.9); discussed substantive edits to the Risk Section of the Report with M. Devine (1.6).	1,998.00
2/06/10	JQC	1.20	Gathered documents re stress testing for finalizing of Examiner's Report.	444.00
2/06/10	AXA	13.60	Conferred with M. Devine re edits to final Report (2.0); edited business lines appendix of the final Report (2.0); proofread business lines appendix (2.0); proofread real estate risk section of final Report (2.0); edited limit breach subsection of the final Report (2.0); edited leveraged loan subsection of the final Report and conference with T. Clements re edits to final appendices (1.6); conformed appendices citations to protocol (2.0).	5,032.00
2/06/10	ADK	3.40	Reviewed Legal Appendix to the Examiner's Report for possible citation and form issues (2.1); corrected issues of form and accuracy in the Legal Appendix to the Examiner's Report (1.3).	1,258.00
2/06/10	CVM	.80	Reviewed management disclosures to the Board of Directors.	296.00
2/07/10	TJC	.30	Reviewed materials re appendix issue (.2); reviewed email correspondence (.1).	195.00
2/07/10	AWV	.30	Studied news and third-party Reports re survival strategy and Report issues.	162.00
2/08/10	RLM	.50	Met with T. Chorvat re Survival Strategies and appendices (.3); corresponded via email re Report (.1); met with A. Valukas re Report (.1).	462.50
2/08/10	TJC	.40	Reviewed and organized case materials.	260.00
2/08/10	AWV	.70	Reviewed J&B attorney communication re sealed Report and case materials (.2); organized case materials re preservation of investigation materials (.5).	378.00

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2/08/10	LEP	1.80	Revised interview memorandum for ██████ to include documents provided to ██████ (.7); revised interview memorandum for ██████ to include documents provided to ██████ (.3); revised ██████ interview memorandum in include documents provided to ██████ (.8).	918.00
2/08/10	OJ	2.60	Updated ██████ interview memorandum with all the documents sent to him prior to the interview.	962.00
2/09/10	SJP	.20	Email to R. Byman re third-party documents (.1); telephone conference with ██████ re same (.1).	120.00
2/09/10	LEP	.30	Revised memorandum for ██████ to include documents sent to ██████.	153.00
2/10/10	GAF	1.80	Reviewed R. Byman instructions re disposition of file materials (.1); segregated file materials for preservation and disposition per instructions of R. Byman (1.7).	1,062.00
2/10/10	SLA	.10	Telephone conference with ██████ re ██████.	77.50
2/15/10	TJC	.50	Reviewed and organized case materials (.3); reviewed D. Murray email correspondence (.2).	325.00
2/15/10	SLA	.10	Telephone conference with ██████ re ██████.	77.50
		895.40	PROFESSIONAL SERVICES	417,521.00
MATTER TOTAL		\$ 417,521.00	LESS DISCOUNT	-41,752.10
NET PROFESSIONAL SERVICES				375,768.90

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INTERCOMPANY TRANSACTIONS

MATTER NUMBER - 10063

2/01/10	DRM	3.00	Telephone conference with M. Kelly re revisions to unreasonably small capital section and conferred with M. Kelly re revisions to same (.8); telephone conferences with M. Hankin re same (.3); telephone conference with M. Lightner re revisions to latest draft of Report (.2); telephone conference with R. Byman re revisions to unreasonably small capital section (.1); made revisions to unreasonably small capital section and conferred with M. Kelly re same (.5); office conference with R. Byman re revisions to unreasonably small capital section (.2); memorandum to M. Hankin and S. Sato re A. Valukas' comments on unreasonably small capital portion of Report and reviewed M. Kelly draft of same (.4); prepared memorandum to A. Valukas re unreasonably small capital discussion revisions (.2); read memorandum from M. Hankin re [REDACTED] and proposed change therein (.2); memorandum from S. Sato re [REDACTED] (.1).	2,550.00
2/01/10	MDB	2.90	Participated in conference call with R. Byman, T. Newkirk, J. Epstein, S. Prysak and [REDACTED] re [REDACTED] (.8); participated in conference call with R. Byman, S. Biller and [REDACTED] and [REDACTED] re [REDACTED] (.2); edited memorandum re several conversations with counsel for [REDACTED] (.5); conferred with S. Biller re colorable claims section of Repo 105 draft Report (.7); conferred with S. Biller re fact section of Repo 105 Report (.7).	1,740.00
2/01/10	EXM	14.70	Drafted Report section on Principal Transactions Group valuation reasonableness analysis based on comments from M. Hankin (3.5); cite-checked Report section on Principal Transactions Group valuation reasonableness analysis (6.5); revised draft Report section on Principal Transactions Group valuation reasonableness analysis based on comments from Duff & Phelps (4.7).	4,630.50

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Date	Initials	Hours	Description	Amount
2/01/10	SKS	9.20	Reviewed, cite-checked and revised Introduction to Valuation and commercial real estate overview portions of Valuation section (.7); reviewed and entered cite-checking and cross-reference edits to unreasonably small capital section (1.1); advised M. Hankin on [REDACTED] (.3); reviewed and revised senior management supervision portion of Valuation section (5.0); conferred with T. Appleman re edits to portions of valuation section and citation to witness interviews (.1); reviewed D. Murray revisions to unreasonably small capital section and provided comment and research re [REDACTED] (2.0).	4,968.00
2/01/10	KF	14.70	Conferred with, met with and emailed K. Vignarajah re editing Archstone section of Report (1.0); conferred with M. Devine re editing Report (.1); conferred and emailed with C. Ward re supporting documents for Report and appendices (.2); conferred with M. Hankin re edits to Report (.2); conferred and emailed with Z. Saeed and M. Vitti edits to Archstone section and fact-checking (1.5); cite-checked portions of Report re Lehman's valuation of commercial real estate (2.0); edited and reviewed appendices for section of Report re commercial real estate valuation (2.7); emailed and conferred with W. Chen re cite-checking (.2); conferred with J. D'Almeida re factual research and editing to Archstone section (1.6); researched factual issues and made edits to Report re Lehman's quarterly valuation of Archstone (2.7); edited and drafted portion of Report re Archstone's capital structure at closing, price flex and Lehman's bridge equity positions (2.5).	5,880.00
2/01/10	AXK	7.00	Revised section of Report concerning compensation issues and conferred with H. McArn re same (4.2), and checked citations of same to conform with format for entire Report (2.8).	3,115.00

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Date	Initials	Hours	Description	Amount
2/01/10	HDM	7.70	Discussed risk and compensation overlap with Team 1 (.1); discussed same with C. Bell (.2); revised compensation appendix re same (2.0); continued to discuss revisions to daily intercompany transfers section with Team 2 associates (2.0); continued to discuss revisions to net intercompany analysis of LBHI (1.0); LBIE (1.4) and LBSF (1.0).	4,427.50
2/01/10	SEB	18.00	Participated in telephone conference with R. Byman, M. Basil and [REDACTED] re colorable claims (.5); conferred with M. Basil throughout the day re substantive Repo 105 issues (1.4); wrote memorandum re [REDACTED] follow-up interview (1.8); conferred throughout the day with A. Sapp re Repo 105 Report substantive issues (.7); revised Repo 105 appendix (1.2); inserted edits by T. Newkirk into Repo 105 Report (.3); revised Ernst & Young section of Repo 105 Report in light of comments by [REDACTED] (1.8); communicated throughout the day by e-mail with J. Epstein, T. Newkirk, and A.M. Sapp re [REDACTED] (.4); reviewed letter from [REDACTED] and conferred with R. Byman and M. Basil re same (.3); communicated by email throughout the day with J. Epstein, M. Basil, and S. Prysak re balance sheet reduction and net leverage issues (.2); fact-checked balance sheet and net assets information in Survival Strategies section of Examiner's Report for S. Ascher and K. Porapaiboon (.3); reviewed General Master Repurchase Agreements used in Repo 105 transactions (1.0); drafted new section of Repo 105 Report re Balance Sheet Czar in light of [REDACTED] statements and new related documentary evidence (2.0); drafted new section of Repo 105 Report re Executive Committee meetings in light of [REDACTED] evidence (2.0); drafted new section of Repo 105 Report re [REDACTED] (1.7); revised colorable claims section of Repo 105 Report in light of [REDACTED] evidence (1.4); revised Repo 105 footnotes (1.0).	6,660.00

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2/01/10	MLS	8.10	Revised line edits and cite-checked Principal Transactions Group section of draft Report to Examiner re the Principal Transactions Group valuation process (2.0); revised line edits and cite-checked Principal Transactions Group section of draft Report to Examiner re [REDACTED] (1.1); revised line edits and cite-checked Principal Transactions Group section of draft Report to Examiner re the analysis of valuation methodology, including the discounted cash flow valuation model (1.7); revised line edits and cite-checked Principal Transactions Group section of draft Report to Examiner re the analysis of quarterly valuation from fourth quarter 2007 through third quarter 2008 (1.8); incorporated Duff & Phelps edits to Principal Transactions Group fact and analysis sections of draft Report (1.5).	2,997.00
2/01/10	TAP	14.60	Telephone conference with team leaders re preference and avoidance claims section of Report (1.0); met with I. Fradkin re team leader comments to draft Report (2.2); modified draft to incorporate comments into draft Report (3.6); met with I. Fradkin re Duff & Phelps analysis of foreign exchange transactions (2.5); revised draft re Duff & Phelps analysis of postpetition foreign exchange transactions (3.4); revised draft Report re Lehman's bank account reconciliations (1.9).	6,497.00
2/01/10	IF	12.50	Attended meeting with T. Phillibert re team leader comments to draft Report (2.2); attended meeting with T. Phillibert re Duff & Phelps analysis of Lehman foreign exchange transactions (2.5); reviewed and revised draft discussion of Lehman foreign exchange transactions (3.6); participated in telephone conference with team leaders re comments to draft Report (1.0); reviewed and revised analysis of Lehman cash management system (3.2).	5,562.50

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2/01/10	KV	18.00	Conferred with Duff & Phelps and edited discussion of Standard & Poor's credit rating (1.0); worked on net operating income and sensitivity analysis (1.0); conferred with Duff & Phelps and edited analysis of platform value (1.0); conferred with Duff & Phelps and edited discussion of discount rate (1.6); conferred with Duff & Phelps and edited exit capitalization rate (2.0); conferred with Duff & Phelps and edited discussion of core portfolio and platform valuation (1.5); based on input from M. Hankin, worked on discussion of [REDACTED] (1.8); edited discussion of [REDACTED] (2.0); reorganized part of valuation methods section to move part of discount rate discussion to Appendix (1.4); edited discussion of Archstone's publicly-traded peers (1.0); edited discussion of Archstone's quality of assets compared to its peer companies (2.0); edited discussion of transactions Lehman used to calculate average going-in capitalization rate (1.7).	6,660.00
2/01/10	WHC	15.10	Coordinated with S. Haddy on cite-checking spreadsheets in Archstone analysis section (1.1); cite-checked books cited in Archstone facts and analysis sections (1.6); cite-checked Archstone appendix (1.9); coordinated with S. Sato re uniform cite-checking protocols (.6); cite-checked spreadsheets with Z. Saeed (2.0); fixed outstanding citation issues in Archstone facts section via discussion with Z. Saeed (2.0); fixed outstanding citation issues in Archstone analysis section via discussion with Z. Saeed (2.0); cite-checked Archstone facts section (1.9); cite-checked Archstone analysis section (2.0).	5,587.00

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Date	Client	Hours	Description	Amount
2/01/10	EPB	13.70	Conferred with M. Hankin re drafts (.1); conferred with G. Gutierrez re cite-checking (.4); reviewed G. Gutierrez edits to consolidated valuation document (1.6); conferred with E. McKenna re Principal Transactions Group draft (.2); conferred with P. Marcus re Commercial Book draft (.1); edited Principal Transactions Group section on marking to yield (1.8); edited Principal Transactions Group section on cap * 105 models (1.6); edited Principal Transactions Group section on IRR models (1.9); proofread Principal Transactions Group section (.9); conferred with J. D'Almeida re drafts (.2); reviewed Commercial Book citations (.9); edited Commercial Book section (1.7); proofread Commercial Book section (.5); edited management section (.8); coordinated consolidation of documents (.5); edited LBHI Affiliates draft (.5).	5,069.00
2/01/10	TGA	8.50	Cite checked updates to Valuation section pages 209-210 (.8); cite checked updates to Valuation section pages 211-212 (.6); cite checked updates to Valuation section pages 212 (.2); cite checked updates to Valuation section pages 212-215 (1.3); cite checked updates to Valuation section pages 216-217 (1.5); cite checked updates to Valuation section pages 217-219 (1.2); cite checked updates to Valuation section pages 219-222 (1.1); cite checked updates to Valuation section pages 222-225 (.4); cite checked updates to Valuation section pages 225-229 (1.4).	2,762.50
2/01/10	GAG	9.50	Cite-checked Commercial Book Valuation Document and conferred with E. Brown and M. Hankin re Commercial Real Estate Valuation Draft (.5); cite checked Commercial Book Valuation Analysis pages 627-629 (1.8); cite checked Commercial Book Valuation Analysis pages 630-631 (2.0); cite checked Commercial Book Valuation Analysis pages 632-634 (1.4); cite checked Commercial Book Valuation Analysis pages 635-636 (1.3); conferred with P. Marcus, L. Wang and A. Darbari (Duff & Phelps) re supporting documents for the Commercial Book Valuation Analysis (1.2); cite checked Commercial Book Valuation Analysis 637-639 (1.3).	3,087.50

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2/01/10	AJM	5.60	Reviewed legal appendix on Repo 105 transfers (2.0); edited footnotes to conform to internal citations and external citation guides (.9); edited below-the-line text (1.4); cite-checked footnotes to Stratify legal database and other databases (1.3).	1,820.00
2/01/10	JWR	5.00	Cite-checked Section III Repo 105 re colorable claims against ██████ for accurate citations, quotes, and typographical errors (1.8); cite-checked Section III Repo 105 re colorable claims against ██████ for accurate citations, quotes, and typographical errors (1.9); reviewed edits to make sure they were correct (.3).	1,625.00
2/02/10	DRM	2.20	Read memorandum from R. Byman re his conversation with ██████ (.1); read memorandum from T. Newkirk and R. Byman concerning revisions related to securities law issues and discussed same with R. Byman (.3); reviewed revisions to preference portion of drafts prepared by M. Lightner (.5); read memorandum from M. Hankin and R. Byman concerning progress on valuation portion of Report with particular attention to Archstone and discuss same with R. Byman and M. Hankin (.4); reviewed portions of Repo 105 draft (.5); read memorandum from M. Lightner to A. Olejnik re Appendix 12 (.1); read memoranda from A. Olejnik to I. Fradkin and response thereto re definition of stub period in administrative claim section (.1); memoranda to and from M. Lightner re edits on intercompany transactions and appendices thereto (.2).	1,870.00
2/02/10	MDB	2.40	Conferred with S. Biller re colorable claims section of Repo 105 Report (1.0); conferred with S. Biller re fact section of Repo 105 Report (.7); conferred with A. Valukas re Repo 105 analysis and conclusions (.3); conferred with R. Byman re Repo 105 analysis and conclusions (.4).	1,440.00
2/02/10	WLT	3.10	Reviewed and commented on draft Report re company's Repo 105/108 program (2.5); discussed comments with T. Newkirk (.6).	2,867.50

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2/02/10	EXM	15.50	Drafted Report section on Principal Transactions Group valuation reasonableness analysis based on comments from M. Hankin (4.7); cite-checked Report section on Principal Transactions Group valuation reasonableness analysis (4.5); revised draft Report section on Principal Transactions Group valuation reasonableness analysis based on comments from M. Vitti of Duff & Phelps (3.7); revised draft Report section on comparison of discount rates between three sell-out properties and Heritage Fields and Archstone in Principal Transactions Group valuation reasonableness analysis (1.3); revised draft Report section on problems with Product Control in Principal Transactions Group valuation reasonableness analysis (1.3).	4,882.50
2/02/10	SKS	9.90	Reviewed, cite-checked and revised Valuation - RWL section per usage and citation style protocol and to correct and find support for incomplete citations (1.3); reviewed, cite-checked and revised Valuation - Principal Transactions Group section per usage and citation style protocol and to correct and find support for incomplete citations (2.0); reviewed, cite-checked and revised Valuation - CDO section per usage and citation style protocol and to correct and find support for incomplete citations (2.0); conferred with T. Appleman and E. McKenna re cite-checking and proofreading comments to Valuation section (.4); performed edits and revisions to final unreasonably small capital section per production deadline (.3); telephone conference with M. Hankin, K. Filipovich, K. Vignarajah and E. McKenna to discuss timing for Valuation section (.3); reviewed, cite-checked and revised Valuation - Archstone Facts section and conferred with W. Chen and K. Filipovich re variances with usage and citation style protocol and incomplete or incorrect citations (2.0); reviewed, cite-checked and revised Valuation - Archstone Analysis section and conferred with K. Vignarajah and W. Chen re variances with usage and citation style protocol and incomplete or incorrect citations (.6); created master Valuation section with all sections entered per usage and citation style protocol and to correct formatting errors (1.0).	5,346.00

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2/02/10	KF	14.40	Edited and drafted appendices of Report related to Lehman's commercial real estate valuation (2.3); incorporated edits from M. Hankin into Archstone section of Report (2.5); incorporated edits from Duff & Phelps into Archstone section of Report (1.2); edited commercial real estate portions of the Report to ensure compliance with style guide (2.0); conferred with M. Hankin several times re edits to Report (.4); conferred with and emailed J. Malysiak re editing commercial real estate sections of Report (.4); made edits from A. Borich to Report and emailed and conferred with A. Borich re editing (1.5); conferred with S. Sato re edits to Report (.2); drafted and edited section of Report re the Examiner's analysis of the reasonableness of Lehman's Archstone valuations (3.1); researched issues related to [REDACTED] and made related edits to Report (.8).	5,760.00
2/02/10	AXK	4.60	Revised section of Report concerning compensation issues and conferred with H. McArn re same (1.3), and checked citations of same to conform with format for entire Report (3.3).	2,047.00
2/02/10	HDM	1.40	Reviewed R. Byman comments to compensation appendix and discussed same with C. Bell and K. Porapaiboon (.6); communicated with A. Kopelman re additional edits to Preferences document (.8).	805.00

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Date	Attorney	Hours	Description	Amount
2/02/10	SEB	18.00	Inserted R. Byman's edits into Repo 105 Report (.4); prepared images for inclusion in Repo 105 appendix (.5); conferred with M. Basil throughout the day re Repo 105 Report substantive issues (1.5); emailed M. Basil re periodic reports of various investment banks (.3); edited Ernst & Young legal section of Repo 105 Report (.7); conferred with A. Sapp re Repo 105 Report substantive issues (.3); advised A.M. Sapp re footnote sources in Repo 105 Report (.1); consulted with J. Malysiak and M. Basil re technical issues with Repo 105 draft (.2); revised and edited Repo 105 Report fact section to incorporate facts resulting from meeting with [REDACTED] (2.0); revised and edited Repo 105 Report legal analysis section to reflect analysis and conclusions resulting from meeting with [REDACTED] (1.8); revised colorable claim language throughout Repo 105 Report as per comments of A. Valukas (1.4); reviewed evidence of Lehman's net leverage ratio with and without Repo 105 compared to peer banks' respective leverage ratios for A. Valukas (1.0); proofread and edited Ernst & Young section of Repo 105 Report following changes made by A.M. Sapp (1.0); reviewed email summary from R. Byman re call from [REDACTED] (.1); reviewed [REDACTED] comments re [REDACTED] (.5); communicated by e-mail with A. Taddei of Duff & Phelps re financing Lehman inventory positions and periodic report disclosures (.5); added discussion in Repo 105 Report re business and liquidity impact of a ratings downgrade (.7); revised Repo 105 Report to incorporate information re statements to Finance and Risk Committee (.5); revised colorable claims section of Repo 105 Report (2.0); proofread footnotes to Repo 105 Report (1.0); proofread Repo 105 Report before submitting to A. Valukas (1.5).	6,660.00
2/02/10	MLS	8.00	Continued line edits and cite-check of Principal Transactions Group fact and analysis sections of draft Report to Examiner (3.4); incorporated protocol edits to Principal Transactions Group fact and analysis sections of draft Report (3.9); incorporated Duff & Phelps edits on Cap * 105 to Principal Transactions Group fact and analysis sections of draft Report (.7).	2,960.00

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2/02/10	TAP	15.70	Met with I. Fradkin to continue to discuss team leader comments to draft Report (3.5); revised draft Report re Lehman's cash management system (2.6); telephone conference with Duff & Phelps and I. Fradkin re comments to the draft (1.0); met with I. Fradkin to discuss Duff & Phelps revision to its analysis re foreign exchange transactions (1.4); revised draft narrative re Lehman's foreign exchange products (1.8); revised draft Report re analysis of foreign exchange transactions (2.2); revised draft Report re LBHI's postpetition receipt of funds on behalf of LCPI (3.2).	6,986.50
2/02/10	IF	10.70	Attended meeting with T. Phillibert re team leader comments to draft Report (3.5); participated in telephone discussion with Duff & Phelps and T. Phillibert re Duff & Phelps analysis of Lehman foreign exchange transactions (1.0); attended meeting with T. Phillibert re revisions to Duff & Phelps analysis of Lehman foreign exchange transactions (1.4); incorporated team leader comments into draft preferences section of Examiner Report (3.2); reviewed draft Examiner Report (1.6).	4,761.50

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2/02/10	KV	18.00	Edited and incorporated M. Hankin edits to discussion of the two components of discounted cash flow method (1.7); discussion of internal rate of return method (1.5); reviewed Appendix section of IRR to make sure consistent with Report discussion (.7); edited and incorporated M. Hankin edits to discussion of rent growth and relationship to valuation of Archstone portfolio (1.3); discussion of how Lehman calculated weighted average growth rate (.8); discussion of third-party rent growth projections (1.2); discussion of Lehman's capital structure financing and price flex feature for Archstone acquisition (1.5); discussion among lenders about Archstone purchase (1.4); explanation of Lehman's syndication strategy (1.3); discussion of Archstone valuation at commitment and in October 2007 (1.3); discussion of Lehman's preparation for earnings calls (1.2); conferred with Duff & Phelps about how Lehman calculated weighted average growth rate (1.6); conferred with Duff & Phelps about how Lehman used two primary factors in its discounted cash flow model (.8); discussed what should be moved to Appendix (1.8); conference call with J. Malysiak and associates on proofreading of valuation sections (.7).	6,660.00
2/02/10	WHC	11.90	Retrieved documents for E. Brown's cite-checking (1.5); coordinated with C. Ward to pull documents for cite-checking (.5); coordinated with Z. Saeed to pull documents for cite-checking (.6); coordinated with S. Sato on uniform citation protocols (1.6); fixed outstanding citation issues in Archstone facts section via discussion with Z. Saeed (1.8); fixed outstanding citation issues in Archstone analysis section via discussion with Z. Saeed (1.8); cite-checked Archstone appendix (1.4); cite-checked Archstone facts section (1.4); cite-checked Archstone analysis section (1.3).	4,403.00